

September 9, 2016

To,

1) The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Code No.:- 517385

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symphony :- SYMPHONY
Series :- EQ

3) The Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex, Opp. Sahajanand Complex,
Panjarapole,
Ahmedabad – 380 015

Code No.:- 51760

Sub. : Proceeding of 29th Annual General Meeting held on August 31, 2016

Dear Sir,

In continuation to our letters dated August 31, 2016 regarding outcome of Annual General Meeting and announcement of voting Results dated September 1, 2016, we are submitting herewith the summary of proceeding of 29th Annual General Meeting of the Company.

The 29th Annual General Meeting was held on Wednesday, August 31, 2016 at 10:00 a.m., at The Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Ahmedabad - 380 015.

The meeting was chaired by Mr. Achal Bakeri, Chairman and Managing Director of the Company.

The Chairman introduced other directors present in the meeting. Total 59 members present either in person or through proxy. The Company had received total 4 (four) Proxies for 23,11,734 equity shares representing 6.60% of the total paid up share capital of the Company.

Statutory Registers and documents referred to in the AGM Notice, as required to be kept open for inspection of the members, were available for inspection of the Members.

The Chairman acknowledged the presence of Mr. Dipak Palkar, Chairman of Audit Committee and Nomination and Remuneration Committee, Mr. Nrupesh Shah, representing Stakeholders Relationship Committee, Mr. Gaurav Shah, Partner of Deloitte Haskins and Sells, Statutory Auditor of the Company and Mr. Ashwin Shah, Secretarial Auditors.



The Chairman delivered his speech to the members.

Thereafter, Mr. Nrupesh Shah Executive Director gave a corporate presentation to the members.

With the unanimous consent of the Members present at the meeting:

- (i) the Notice dated July 26, 2016 convening the 29th Annual General Meeting was taken as read.
- (ii) The Chairman informed the members that there were no qualification/ observation/ comment by Statutory Auditors of the Company in the Auditors report and therefore the Audit Report was taken as read.
- (iii) Secretarial Audit Report dated July 26, 2016 issued by Mr. Ashwin Shah, Practising Company Secretaries was taken as read.

The Chairman invited queries on the accounts from the Members. The queries of the members had been suitably answered by Mr. Achal Bakeri, Chairman and Mr. Nrupesh Shah, Executive Director of the Company.

Mr. Mayur C. Barvadiya, Company Secretary informed the members that as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the annual general meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cutoff date i.e. August 24, 2016, to cast their votes electronically.

Accordingly, remote e-voting was kept open for 4 days i.e. from Saturday, August 27, 2016 (9.00 a.m.) to Tuesday, August 30, 2016 (5.00 p.m.). Shareholders who could not vote electronically can cast their votes now by exercising their voting on a Ballot paper which is made available to them.

Please note that, in case of double voting, the vote casted through electronic voting shall be prevailed.

The Company had appointed Mr. Ashwin Shah a Practicing Company Secretary as the scrutinizer to scrutinize the remote e-voting process and voting at the annual general meeting in a fair and transparent manner.

Objectives and implications of each agenda item mentioned in the Notice of 29th AGM were explained before putting them to vote at the meeting.

All resolutions were proposed and seconded by the Members.

ORDINARY BUSINESSES:

1. Adoption of Accounts for the year ended 31st March, 2016;
2. Confirmation of payment of interim dividends as Final Dividend;
3. Re-appointment of Mr. Nrupesh C. Shah;
4. Rectification of appointment of Statutory Auditors;



SPECIAL BUSINESS:

5. Reappointment of Mr. Nrupesh Shah as an Executive Director of the Company for a further period of five year;
6. Issuance of Bonus Shares.

The Scrutinizers demonstrated the procedure for ballot voting to the members.

The Chairman further informed that the Results of voting i.e. remote e –voting and results of the ballot voting done at the AGM along with scrutinizers report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and CDSL.

The meeting was concluded with a vote of thanks.

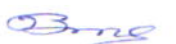
Based on the consolidated report of the Scrutinizers on remote e-voting and Ballot Voting, the Company has already notified results in the prescribed format under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also uploaded the same on the website of the Company.

This is in due compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **SYMPHONY LIMITED**


Mayur C. Barvadiya
Company Secretary

