



GLOBUS SPIRITS LIMITED

Proceedings of the Twenty Third Annual General Meeting of Members of M/s Globus Spirits Limited held on Monday, the 26th day of September, 2016 at 11:30 a.m. at the Auditorium of IETE, 2, Institutional Area, New Delhi – 110003.

Mr. Vivek Gupta, Chairman, took the Chair.

After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The Chairman then proceeded to introduce the persons sitting on the dais to the members present.

The notice convening the Twenty Third Annual General Meeting, having been duly circulated, was taken as read with the permission of the Members present.

The Chairman explained the members that Mr. Shekhar Swarup, Executive Director of the company, Mr. Kunal Agarwal and Ms. Ruchika Bansal, Directors of the company were not able to attend this AGM due to compelling reasons.

The Chairman then proceeded to deliver his speech to the Members of the Company.

The Chairman then explained the members that Independent Auditors' Report had already been sent to the Shareholders along with the Annual Financial Statements of the Company. The qualifications, observations, comments made by the Independent Auditors in their Report were then read and attention of members was drawn to the explanations given by the Board of Directors in their report. Rest of the Independent Auditors' Report and Report of Board of Directors was taken as read with the permission of the members present.

The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members entitled to cast their vote at the businesses proposed in Annual General Meeting which concluded at 5:00 p.m. on 25th September, 2016 and providing the similar voting rights to the members present, in person and through proxies at the Annual General Meeting, to vote through Polling Papers/ballots in proportion to the shares held by them, he stated that Poll would be ordered for voting on all the resolutions of ordinary and special businesses as set out in items 1 to 8 of the Notice of 23rd Annual General Meeting.

He informed the members that CS Sundeep Kumar Parashar, proprietor of M/s SKP & Co., Company Secretaries, had been appointed as Scrutinizer for scrutinizing the remote e-voting and voting through ballots at AGM venue in a fair and transparent manner.

Globus Spirits Limited

(Corporate Identity Number: L74899DL1993PLC052177)

Registered & Corporate Office:

F-0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2, Ishwar Nagar, Mathura Road, New Delhi 110065 Tel.: +91-11-66424600 Fax: 66424629

Works(1): Village: Shyampur, Tehsil: Behror 301701 Distt.: Alwar (Raj.) Tel.: +91-1494-516340-41

Works(2): Haryana Organics 4 KM., Chulkana Road, Samalkha 132101 Distt.: Panipat (Har.) Telefax: +91-180-2570122

Works(3): Associated Distilleries Hisar Bye-Pass, National Highway, Hisar 125044 (Har.) Tel.: +91-1662-291905

Works(4): Village: Dhandua, Tehsil: Jandaha, Hajipur 844505 Distt.: Vaishali (Bihar) Tel.: +91-9917437425

Works(5): Plot No. B-7, Panagarh Industrial Park, Panagarh 713420 Distt.: Burdwan (West Bengal) Tel.: +91-9800297777

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The Chairman thereafter, ordered Poll on all Resolutions for the Ordinary and Special businesses as set out in items 1 to 8 of the Notice of 23rd Annual General Meeting and requested all the members and proxy holders present and entitled to vote to participate in the Poll to be taken immediately after closure of the meeting.

The Chairman Informed the Shareholders that the Results of voting will be declared after the Report of Scrutinizer is received and shall be posted on the website of the Company – www.globusspirits.com. The Meeting concluded with Vote of thanks to the Chair proposed by CS Santosh Kumar Pattanayak.

Conduct of Poll

Mr. Sundeep Kumar Parashar, Scrutinizer, conducted the Polling Process. After ensuring that all members and proxies participating in the Poll had casted their votes, the Scrutinizer closed the Poll. The Scrutinizer then took the custody of the Ballot Box.

Businesses Transacted at AGM

Following businesses as contained in the Notice of 23rd Annual General Meeting were transacted through remote e-voting and by ballot at AGM.

ORDINARY BUSINESS

- Item No.1: Adoption of Standalone and Consolidated Audited Financial Statements for the year ended on 31st March 2016 together with the reports of the Board of Directors and Auditors thereon
- Item No.2: Re-appointment of Dr. Bhaskar Roy (DIN : 02805627) as Director who retires by rotation.
- Item No.3: Re-appointment of Ms. Ruchika Bansal (DIN : 06505221) as Director who retires by rotation.
- Item No. 4 : Ratification of Appointment of M/s. Deloitte Haskins and Sells LLP as Auditors.

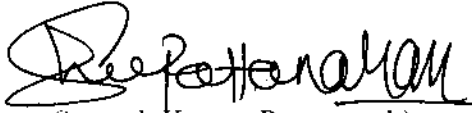
SPECIAL BUSINESS

- Item No.5: Special Resolution for Re-appointment of and fixation of remuneration of Mr. Ajay Kumar Swarup (DIN: 00035794), Managing Director of the Company.
- Item No.6: Approval for payment of remuneration to M/s Niraj Kumar Vishwakarma and Associates, Cost Auditor of the company.
- Item No.7: Approval of entering into related party transaction with M/s Biotech India Limited.



Item No.8: Approval of entering into related party transaction with M/s Rajasthan Distilleries Private Limited.

For Globus Spirits Limited



(Santosh Kumar Pattanayak)

Company Secretary

Membership No.: ACS 18721



Date :27th September, 2016