

September 27, 2017

To,
The Manager,
National Stock Exchange Limited
Plot No. C/1 G Block,
Bandra-Kandra Complex,
Bandra (East),
Mumbai- 400051

Sub: Proceedings of the 32nd Annual General Meeting of Bliss GVS Pharma Limited held on September 26, 2017

Dear Sir(s),

The 32nd Annual General Meeting of Bliss GVS Pharma Limited was held on yesterday i.e. Tuesday, September 26, 2017 at 10.30 a.m. at Hotel The Mirador, New Link Road, Andheri (East), Mumbai-400 099.

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith summary of the proceedings of 32nd Annual General Meeting of Bliss GVS Pharma Limited.

Please acknowledged and take the same on record.

Thanking You,
For **BLISS GVS PHARMA LIMITED**

S. N. KAMATH
MANAGING DIRECTOR



Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,
Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory : Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. Palghar, Dist. Thane - 401 404.
Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF BLISS GVS PHARMA LIMITED HELD ON TUESDAY, SEPTEMBER 26, 2017 AT 10.30 A.M AT HOTEL THE MIRADOR, NEW LINK ROAD, ANDHERI (EAST), MUMBAI-400099.

PRESENT:

- | | | |
|----|-------------------|----------------------------------|
| 1. | Mr. Mayank Mehta | - Chairman -Independent Director |
| 2. | Mr. Gautam Ashra | - Non Executive Director |
| 3. | Mr. S. R. Vaidya | - Independent Director |
| 4. | Mr. Santosh Parab | - Independent Director |
| 5. | Mr. S. N. Kamath | - Managing Director |
| 6. | Mrs. Shruti Rao | - Wholetime Director |
| 7. | Dr. Vibha Sharma | - Wholetime Director |

IN ATTENDANCE:

- | | | |
|----|-------------------|---------------------|
| 1. | Mr. Pravin Kharwa | - Statutory Auditor |
| 2. | Mr. Ramesh Mishra | - Scrutinizer |
| 3. | Ms. Aditi Bhatt | - Company Secretary |

The 32nd Annual General Meeting ("the Meeting") of the Members of Bliss GVS Pharma Limited ("the Company") was held on Tuesday, September 26, 2017 at 10.30 A.M at Hotel The Mirador, New Link Road, Andheri (East), Mumbai-400099.

According to Article 91 of the Articles of Association of the Company, Mr. Mayank Mehta, Chairman of the Board took the chair at the Meeting of the Company. All the directors were present at the Meeting. The requisite quorum being present, the Chairman declared the meeting duly convened.

The Chairman extended a hearty welcome to all the Shareholders and Directors at the Meeting of the Company and called the meeting to order. The Chairman introduced the Directors, Auditors and Scrutinizer on dais. Thereafter, the Chairman addressed the members and presented the overview of performance of the Company. Then with the consent of the members present, the Chairman took the notice dated May 16, 2017 convening the Annual General Meeting was taken as read.

He further then called the Company Secretary to read out the Auditor's Report for the financial year ended March 31, 2017.

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The Chairman invited the shareholders for specific queries, if any, relating to the Annual report for the period ended March 31, 2017. The following shareholders namely Mr. J. P.

Maheshwari, Mr. Bharat M. Shah, Mr. Rajendra J. Sheth, Mr. Mahendra K. Patel, Mr. Rajesh K. Chainani, Mr. P. S. Gupchup, Mr. B.V. Joshi, Ms. Hareesha Kakkera and Mr. Sudhir S. Vartak put various question mainly consist of the future plan of the Company, Debtors position, product range, foreign exchange earnings, market expansion to USA, tender business in the state of Kenya and related challenges, subsidiaries etc.

Thereafter the Chairman and the Managing Director replied all the queries of the shareholders on the items of business which were transacted at the meeting.

Thereafter the Chairman informed to the members that pursuant to the section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Companies (Management and Administration) Amendment Rules, 2015 and as per Listing Agreement, the Company had provided e-voting facility to vote electronically on the resolutions set out in the Notice of the Meeting. The e-voting services provided by Central Depository Services Limited. The voting period began on September 23, 2017 at 9.00 a.m. and ended on September 25, 2017 at 5.00 p.m. He also informed that in accordance with Companies Act, 2013, voting by 'Show of Hands' was not allowed at the general meeting where e-voting facility has been offered to the shareholders of the Company. Therefore, the Company has made arrangement of voting through poll for the members at the venue of the meeting. He further informed that the members attending the AGM who had not cast their vote by e-voting were eligible to vote at the AGM.

Thereafter he informed to the members that Mr. Ramesh Chandra Mishra, Practicing Company Secretary was appointed as the Scrutinizer for conducting the e-voting and poll process in fair and transparent manner. The empty ballot box was shown to the members and thereafter it was sealed in the presence of the Directors and the Members. The sealed ballot box then placed on a convenient location to enable the Members to cast their votes.

The Chairman read out all the Resolutions as contained in the Notice convening AGM dated May 16, 2017. He then requested the Members presented at the AGM and who had not voted under e-voting facility to vote through the poll. He then requested the Scrutinizer and his representatives would help the Shareholders in guiding them casting their votes.

ORDINARY BUSINESS:

- 1) Adoption of Audited Standalone & Consolidated Financial Statement for the year ended March 31, 2017, the Reports of the Board of Directors and Auditors thereon.
- 2) Declaration of Dividend at Rs. 0.60 (60%) per equity share for the financial year ended March 31, 2017.

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- 3) Reappointment of Mr. Gautam R. Ashra [DIN: 00140942] who retires by rotation.
- 4) Appointment of M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants as the Statutory Auditors and fix their remuneration.

SPECIAL BUSINESS:

- 5) Adoption new set of Articles of Association of the Company in conformity with Companies Act, 2013.

The Chairman stated that the results of voting on each resolution shall be determined by aggregating votes cast through e-voting and by poll. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.blissgvs.com) and on CDSL website and will also be submitted to the Stock Exchanges within the prescribed time.

After the poll was completed, The Chairman thanked the Members for attending the Meeting and for their wholehearted participation and announced the closure of business. There being no other business to transact, the meeting was concluded with a vote of thanks.

For **BLISS GVS PHARMA LIMITED**

S. N. KAMATH
MANAGING DIRECTOR



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