VALENTINE

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 535467

The Manager
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,Bandra (E),
Mumbai – 400 051

Scrip Code: AIFL

Subject: Proceedings of Postal Ballot under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is further to our letter dated 27th July, 2017 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, herewith is the summary of proceedings of the Voting through Postal Ballot.

The Board of Directors of the Ashapura Intimates Fashion Ltd ("the Company") had, at its Meeting held on 17th July, 2017 accorded approval to the proposal to conduct Postal Ballot pursuant to Section 110 of the Companies Act, 2013 to seek approval of the Members. The following Special Resolutions were put to vote through Postal Ballot:

1. Issue of Convertible Warrants on Preferential Basis to HT Media Limited

2. Issue of Non-Convertible Debentures on private placement basis.

The Board had pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with 108 of the Companies Act, 2013 and rules made thereunder, the Company had appointed Ms. Apexa Nivid Shah of M/s. Apexa Shah & Associate, Practicing Company Secretary to act as Scrutinizer for conducting Postal Ballot and E-voting process in a fair and transparent manner. The e-voting facility to Members was provided through Central Depository Services (India) Limited (CDSL).

The voting period was kept open from 28th July, 2017 (09.00 a.m. IST) till 27th August, 2017 (05.00 p.m. IST). A Public Notice as required was released in The Times of India (English Language) and Maharashtra Times (Regional Language – Marathi) newspapers on 28th July, 2017 and 29th July, Respectively.

ASHAPURA INTIMATES FASHION LIMITED ★ THANE 421329 MUMBAI 400028.

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The Chairman informed that the combined result of Postal Ballot and e-Voting will be posted on the website of the Company, Link Intime India Pvt. Ltd (Registrars and Share Transfer Agents) and shall also be notified to Bombay Stock Exchange and National Stock Exchange.

Request you to kindly take the above information on your records and disseminated to all concerned.

Thanking you,

Yours faithfully,
For Ashapura Intimates Fashion Limited

Bhoomi Mewada
Company Secretary &
Compliance Officer

Date: 28th August, 2017
Place: Mumbai

Ashapura Intimates Fashion Ltd.
Reg. Off.: Shop No. 3-4, Ground Floor, Pacific Plaza, Plot No. 507, TPS IV, off B. S. Road, Mahim Division, Dadar (West), Mumbai-400028.
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