



Eastern Sugar & Industries Limited

Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
Phones: 2282 1169 (4 Lines), 2282 1183 (2 Lines), Fax: (033) 2282 1187/1188
E-mail: esil@nopoly.in / info@easternsugar.in, Website : www.easternsugar.in
CIN : L15421BR1964PLC006630

Date: 23.09.2017

To
The BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

The National Stock Exchange of India
The Manager, Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex Bandra (E)
Mumbai-400051

Dear Sirs,

Re: Proceeding of Annual General Meeting for the financial year ended 31st March, 2017

Please find enclosed Proceeding of Annual General Meeting for the financial year ended 31st March, 2017, under SEBI Listing Regulations 2015 (LODR).

Please take the same on your record.

Thanking You

Yours Faithfully,

Eastern Sugar & Industries Limited

Whole Time Director



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PROCEEDING OF THE ANNUAL GENERAL MEETING OF EASTERN SUGAR & INDUSTRIES LIMITED HELD ON MONDAY 18TH SEPTEMBER, 2017 AT 12.00 P.M. AT THE REGISTERED OFFICE "HANUMAN SUGAR MILLS" P.O. MOTIHARI, DIST: EAST CHAMPARAN, BIHAR-845401

DIRECTORS PRESENT:

- | | |
|---------------------|-------------------------|
| 1. Mr. B. K. Nopany | - Director and Chairman |
| 2. Mr. S.J Goswami | - Whole Time Director |
| 3. Mr. C.K Garodia | - Independent Director |

MEMBERS PRESENT:

32 members were present in person

ALSO PRSENT

- | | |
|-------------------------|------|
| 1. Mr. Ajay Kumar Kabra | -CFO |
|-------------------------|------|

STATUTORY AUDITORS

M/s. Vivek Jaiswal & Co, Chartered Accountants.

The meeting commenced at 12.00 P.M. and concluded at 2 P.M.

1. Mr. B.K Nopany, Chairman of the Company welcomed the members and others present to the Annual General Meeting. After ascertaining the presence of the requisite quorum, he called the meeting to order and commenced the proceedings.
2. The Chairman of the Company addressed the members highlighting the business operations, future prospects, industry scenario etc.
3. The Chairman informed the members that the Register of Directors' Shareholding was available for inspection by the members during the meeting.
4. With the consent of the members present, the Notice convening the Annual General Meeting and the Report of Directors of the Company were taken as read.
5. Thereafter, the Chairman invited the members to raise their queries, if any.
6. The Chairman along with the management responded to the queries from Members.

Thereafter, the business items as per the Notice of the AGM were taken up in chronological order.



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1. ADOPTION OF THE AUDITED FINANCIAL STATEMENTS:

The Chairman requested any one of the members to propose and someone else to second the resolution for Adoption of Annual Accounts, Auditor's Report and Director's Report thereon for the financial year ended March, 2017.

Mr. B.P Sharma proposed and Mr. K.S. Bhutoria seconded the following as an Ordinary Resolution.

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and that of Companies Act, 1956 the Audited Financial Statements for the financial year ended 31st March, 2017 and Statement of Profit and Loss & Cash Flow Statement for the financial year ended as on that date, together with the Notes appended thereto, Auditors Report and the Report of the Directors thereon be and are hereby received, considered, approved and adopted."

The Chairman declared the Resolution as passed unanimously.

2. APPOINTMENT OF MR. B.K NOPANY

The Chairman informed the members that Mr. B.K Nopany, retires in this meeting and being eligible for re-appointment.

Mr. A. Ghosh proposed and Mrs. M. Tiwari seconded the following as an Ordinary Resolution.

"RESOLVED THAT Mr. B.K Nopany, Director who retires in this meeting and being eligible for reappointment, be and is hereby re-appointed as director of the company."

The Resolution passed with requisite majority.

3. RATIFIED THE APPOINTMENT OF AUDITOR

The Chairman informed the members, that the term of M/s. Vivek Jaiswal & Co., Chartered Accountants, the current Statutory Auditor of the Company, will end at the conclusion of the AGM of the Company, and appoint auditor M/s. Saraf Manoj & Co., Chartered Accountants and to fix their remuneration.

Mr. S. Dey proposed and Mr. U. Khandelwal seconded the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) the term of M/s. Vivek Jaiswal & Co., Chartered Accountants, the current Statutory Auditor of the Company, will end at the conclusion of this AGM of the Company. The Board recommended that M/s. Saraf Manoj & Co., Chartered Accountants (Firm Registration-323473E), to be appointed as the Statutory Auditor of the Company, for a term of 5 years commencing from the conclusion of this Annual



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General Meeting (AGM) to the conclusion of the fifth consecutive Annual General Meeting (subject to ratification of the appointment by the members at every AGM held after this AGM) and that the Board of Directors be and are hereby authorized to fix such remuneration as may be determined by the audit committee of the Board in consultation with the auditors

The Chairman declared the Resolution as passed with requisite majority.

4. APPOINTMENT OF MS. RATNA VASWANI AS AN INDEPENDENT DIRECTOR

The Chairman informed the members about the appointment of Ms. Ratna Srivastava as Independent Director.

Mr. U. Khandelwal proposed and Mr. K.S Bhutoria seconded the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Regulation 27(1) of the Listing Regulation, Ms. Ratna Vaswani (DIN: 02657363), an Independent Director of the Company since 22/06/2017, be and is hereby appointed as Independent Director of the Company to hold office for a term ending on June 21, 2022.”

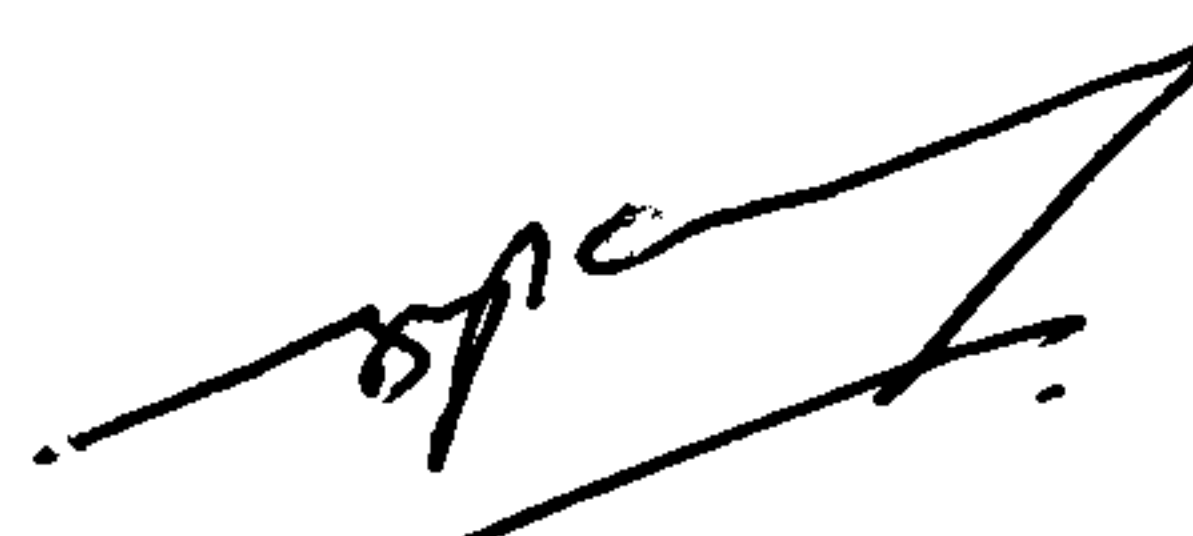
The Chairman declared the Resolution as passed with requisite majority.

VOTE OF THANKS

As the business of the meeting was transacted and there was no other item to discuss, the Chairman thanked the members for their participation in the meeting.

The Chairman declared the meeting as concluded.

Place: Kolkata
Date: 23.09.2017


Bimal Kumar Nopany
Director and Chairman