



PENNAR INDUSTRIES LIMITED

Letter No. PIL/AGM/2015/01

Dated: 30th September, 2015

Place: Hyderabad

<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms Ishwari Vaidya Scrip Code: 513228</p>	<p>The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal Scrip Symbol: PENIND</p>	<p>Metropolitan Stock Exchange Limited Exchange Square, CTS No.255 Suren Road, Andheri (East) Mumbai - 400 093 K.A.: Ms. Priyamvada Dange Scrip Symbol: PENIND</p>
---	---	--

Dear Sir/Madam,

Sub: Proceedings of the 39th Annual General Meeting held on 30th September, 2015 - reg.

Ref: Listing Agreement

With reference to the subject cited above and pursuant to Clause 31(d) of the Listing Agreement, we hereby inform you that the 39th Annual General Meeting of the Company was held on 30th September, 2015 at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032. The following resolutions were passed by the members:

1. To receive, consider and adopt:
 - the audited financial statements of the company for the financial year ended 31st March, 2015 together with the reports of the Board of directors and the auditors thereon.
 - the audited consolidated financial statements of the company for the financial year ended 31st March, 2015 together with the report of the auditors thereon.
2. Reappointment of Mr. Nrupender Rao who retires by rotation and being eligible offers himself for re-appointment.
3. Reappointment of Mr. Ravi Chachra who retires by rotation and being eligible offers himself for re-appointment.
4. Ratification of the Appointment of Statutory Auditors and fixation of remuneration.
5. To designate Mr. J Ramu Rao as an Independent Director.
6. Regularisation of the appointment of Ms. Sita Vanka as Director not liable to retire by rotation.
7. Appointment of Ms. Sita Vanka as Independent Director.
8. Re-appointment of Mr. Nrupender Rao as Chairman, liable to retire by rotation.
9. Re-appointment of Mr. Aditya Rao as Vice-Chairman & Managing Director, liable to retire by rotation.
10. Re-appointment of Mr. K Lavanya Kumar as Whole-Time Director.
11. To approve the remuneration of the Cost Auditors for the financial year ending 31st March, 2016.
12. To approve the material related party transactions.
13. To Create Charges.
14. To borrow in excess of paid-up capital and free reserves.

Further, in accordance with Clause 35B of the Listing Agreement and pursuant to the provisions of the Companies Act, 2013 and the rules made there under, the Company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting from 26th September, 2015 to 29th September, 2015. Mr. S Chidambaram was appointed as Scrutinizer for said e-voting.

Manufacturers of Cold Roll Formed Sections, Cold Rolled Steel Strips, Metal Crash Barriers, Industrial Components, ERW and Precision Tubes, Solar Mounting Structures & Hydraulic Cylinders

Corp.Office & Works: IDA, Patancheru – 502 319, Medak District, Telangana State, INDIA

Tel: +91 8455 242184 to 242193, Fax: +91 8455 242424 / 242161, E-mail: pilhyd@bsnl.in, Website: www.pennarindia.com

Regd.Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad – 500 084.

Tel: +91 40 4006 1621 to 24, Fax: +91 40 4006 1618

CIN No: L27109AP1975PLC001919



PENNAR INDUSTRIES LIMITED

The Chairman ordered for a poll to provide similar right to the members present in person and through proxies, at the Annual General Meeting to vote in proportion to the shares held by them on all resolutions pertaining to ordinary and special businesses as set out in items 1 to 14 of the Notice dated 12th August, 2015.

On declaration of the results of the electronic voting and the poll conducted at Annual General Meeting, the same shall be submitted to the Stock Exchange and shall also be uploaded on the website of the Company.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

