

Ref. No.CO:CS:RC:2025-26:015

April 25, 2025

BSE Limited,  
P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Scrip Code No.: 532772**

**NSE SYMBOL: DCBBANK**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on April 25, 2025**

**(i) Audited Financial Results of DCB Bank Limited (“the Bank”) for the quarter and year ended March 31, 2025 (ii) Recommendation of Dividend and (iii) Raising of Funds**

Pursuant to the Regulation 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Audited Financial Results of the Bank for the quarter and year ended March 31, 2025 duly approved by the Board of Directors of the Bank (“the Board”) at its meeting held today i.e. on April 25, 2025, along with Unmodified Audit Report of the Joint Statutory Auditors of the Bank viz. M/s. B S R & Co LLP, Chartered Accountants and M/s. Varma & Varma, Chartered Accountants.

Further, the Board has also:

- 1) recommended a dividend of Rs.1.35 (Rupee One and Paise Thirty-Five only) per equity share of face value Rs.10/- each of the Bank, subject to approval of the Shareholders at the ensuing Annual General Meeting (AGM) of the Bank and other requisite approvals, if any. The dividend will be paid/despached within the prescribed time, post approval of the Shareholders. Record Date for same will be intimated separately to the Stock Exchanges in due course.
- 2) approved the following, subject to approval of the Shareholders in the ensuing Annual General Meeting and other regulatory approvals, if any:
  - (i) an enabling resolution for fund raising, as may be required by the Bank from time to time, by way of issuances of debt securities including Unsecured Redeemable Non-Convertible Subordinated Basel III compliant Tier II Bonds up to Rs.500 crore (Rupees Five Hundred Crores) (with green shoe option) by way of private placement in one or more tranches during the period of one year from the conclusion of the 30<sup>th</sup> Annual General Meeting of the Bank, subject to approval of the shareholders of the Bank and any other regulatory approvals, as may be required under the applicable laws.
  - (ii) an enabling resolution proposing to the members of the Bank at the ensuing Annual General Meeting, for raising of funds up to Rs.750 crore (Rupees Seven Hundred Fifty Crores) by way of issue of equity shares / other securities convertible into equity shares through Qualified Institutions Placement, as may be required by the Bank from time to time, subject to approval of the Shareholders and other approvals, if any, as may be required under the applicable laws / regulations.

**DCB Bank Limited**

The Board meeting of the Bank commenced at 11.30 a.m. The financial results and above proposal were considered and approved at 3.25 p.m. and the Board Meeting continued thereafter for consideration of other agenda items.

This is for your information and appropriate dissemination.

Thanking you,

**Yours faithfully,**

**For DCB Bank Limited**

**Rubi Chaturvedi  
Company Secretary &  
Compliance Officer**

Encl: As above

**DCB Bank Limited**

**BSR & Co. LLP**  
Chartered Accountants  
14<sup>th</sup> Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway, Goregaon (East)  
Mumbai – 400 063, India

**Varma & Varma**  
Chartered Accountants  
901-903, C-Wing, 9<sup>th</sup> Floor  
Damji Shamji Corporate Square  
Off Ghatkopar-Andheri Link Road  
Ghatkopar (East), Mumbai – 400 093

## **Independent Auditor's Report**

### **To the Board of Directors of DCB Bank Limited**

### **Report on the audit of the annual Financial Results**

#### **Opinion**

We have audited the accompanying annual Financial Results of DCB Bank Limited (the 'Bank') for the year ended 31 March 2025, attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities Exchange Board of India (the 'SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable accounting standards, the relevant provisions of the Banking Regulation Act, 1949, the applicable circulars, guidelines and directions issued by the Reserve Bank of India (RBI) ('RBI guidelines') and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31 March 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual Financial Results section of our report. We are independent of the Bank, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual Financial Results.



## Independent Auditor's Report (Continued)

### Management's and Board of Directors' Responsibilities for the annual Financial Results

These annual Financial Results have been prepared on the basis of the annual Financial Statements. The Bank's Management and the Board of Directors are responsible for the preparation and presentation of these annual Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act and the RBI guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual Financial Results, the Management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### Auditor's Responsibilities for the Audit of the annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the Bank has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual Financial Results made by Management and the Board of Directors.



**Independent Auditor's Report (Continued)****Auditor's Responsibilities for the Audit of the annual Financial Results (continued)**

- Conclude on the appropriateness of Management's and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual Financial Results, including the disclosures, and whether the annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

1. The annual Financial Results of the Bank for the year ended 31 March 2024, were audited by B S R & Co. LLP and Sundaram & Srinivasan, the joint statutory auditors of the Bank, who have expressed an unmodified opinion on those annual Financial Results vide their Independent Auditor's Report dated 24 April 2024.
2. The annual Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

**For B S R & Co. LLP***Chartered Accountants***Firm Registration no.:** 101248W/W-100022**Ashwin Suvarna**

Partner

Membership No.: 109503

UDIN: 25109503BMOQBB4123

Place: Mumbai

Date: 25 April 2025

**For Varma & Varma***Chartered Accountants***Firm Registration no.:** 004532S**K P Srinivas**

Partner

Membership No.: 208520

UDIN: 25208520BMODSU1130

Place: Mumbai

Date: 25 April 2025

DCB BANK LIMITED

CIN-L99999MH1995PLC089008

Regd. Office: 601 & 602, 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)*	(Unaudited)	(Audited)*	(Audited)	(Audited)
<b>1</b>	<b>Interest Earned (a+b+c+d)</b>	<b>1,741.89</b>	<b>1,671.05</b>	<b>1,444.60</b>	<b>6,470.59</b>	<b>5,362.04</b>
a.	Interest / Discount on advances / bills	1,385.24	1,322.42	1,138.58	5,099.26	4,237.96
b.	Income on Investments	341.31	334.74	288.56	1,310.36	1,049.93
c.	Interest on balances with Reserve Bank of India and Other Inter Bank Funds	8.57	6.69	6.37	31.87	32.13
d.	Others	6.77	7.20	11.09	29.10	42.02
<b>2</b>	<b>Other Income (Refer note 5)</b>	<b>218.82</b>	<b>184.05</b>	<b>136.22</b>	<b>750.51</b>	<b>474.24</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,960.71</b>	<b>1,855.10</b>	<b>1,580.82</b>	<b>7,221.10</b>	<b>5,836.28</b>
<b>4</b>	<b>Interest Expended</b>	<b>1,183.93</b>	<b>1,128.18</b>	<b>937.12</b>	<b>4,364.02</b>	<b>3,434.14</b>
<b>5</b>	<b>Operating Expenses (i+ii+iii)</b>	<b>471.38</b>	<b>455.81</b>	<b>409.95</b>	<b>1,820.08</b>	<b>1,537.70</b>
i.	Employees cost	231.43	231.18	211.90	923.07	794.33
ii.	Rent, Taxes and Lighting	35.99	37.02	36.97	147.86	143.75
iii.	Other Operating Expenses	203.96	187.61	161.08	749.15	599.62
<b>6</b>	<b>Total Expenditure (4+5)</b>	<b>1,655.31</b>	<b>1,583.99</b>	<b>1,347.07</b>	<b>6,184.10</b>	<b>4,971.84</b>
<b>7</b>	<b>Operating Profit before Provisions and Contingencies (3-6)</b>	<b>305.40</b>	<b>271.11</b>	<b>233.75</b>	<b>1,037.00</b>	<b>864.44</b>
<b>8</b>	<b>Provisions (Other than tax) and Contingencies</b>	<b>67.22</b>	<b>67.18</b>	<b>24.08</b>	<b>208.39</b>	<b>142.48</b>
<b>9</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit from Ordinary Activities before tax (7-8-9)</b>	<b>238.18</b>	<b>203.93</b>	<b>209.67</b>	<b>828.61</b>	<b>721.96</b>
<b>11</b>	<b>Tax expense</b>	<b>61.11</b>	<b>52.49</b>	<b>53.99</b>	<b>213.28</b>	<b>185.99</b>
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (10-11)</b>	<b>177.07</b>	<b>151.44</b>	<b>155.68</b>	<b>615.33</b>	<b>535.97</b>
<b>13</b>	<b>Extraordinary Items (Net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit for the period (12-13)</b>	<b>177.07</b>	<b>151.44</b>	<b>155.68</b>	<b>615.33</b>	<b>535.97</b>
<b>15</b>	<b>Paid-up Equity Share Capital (Face value ₹ 10/-)</b>	<b>314.29</b>	<b>313.82</b>	<b>312.80</b>	<b>314.29</b>	<b>312.80</b>
<b>16</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,090.18</b>	<b>4,464.99</b>
<b>17</b>	<b>Analytical Ratios</b>					
i.	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
ii.	Capital Adequacy Ratio (%) - Basel III	16.77	16.29	16.59	16.77	16.59
iii.	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)					
	(i) Basic (₹)	5.64	4.83	4.98	19.63	17.18
	(ii) Diluted (₹)	5.60	4.79	4.93	19.49	16.99
	(b) Basic and diluted EPS after Extraordinary items (Net of tax expenses) for the period and for the previous year (Not annualised for quarters)					
	(i) Basic (₹)	5.64	4.83	4.98	19.63	17.18
	(ii) Diluted (₹)	5.60	4.79	4.93	19.49	16.99
iv.	Non Performing Assets ('NPAs') Ratios					
	(a) Amount of Gross NPAs	1,554.43	1,517.18	1,353.47	1,554.43	1,353.47
	(b) Amount of Net NPAs	571.55	562.45	454.33	571.55	454.33
	(c) % of Gross NPAs to Gross Advances	2.99	3.11	3.23	2.99	3.23
	(d) % of Net NPAs to Net Advances	1.12	1.18	1.11	1.12	1.11
v.	Return on Assets (%) (Annualised)	0.95	0.86	1.02	0.89	0.93
vi.	Net Worth (Refer note 13 a)	5,271.48	5,064.37	4,642.73	5,271.48	4,642.73
vii.	Outstanding Redeemable Preference Shares	-	-	-	-	-
viii.	Capital Redemption Reserve	-	-	-	-	-
ix.	Debt-Equity Ratio (Refer note 13 b)	0.45	0.36	0.62	0.45	0.62
x.	Total Debt to Total Assets (Refer note 13 c)	11.87%	10.32%	9.87%	11.87%	9.87%

# Refer note 18



**DCB BANK LIMITED  
SUMMARISED BALANCE SHEET**

(₹ in crore)

Particulars	As at 31.03.2025	As at 31.03.2024
	(Audited)	(Audited)
<b>Capital &amp; Liabilities</b>		
Capital	314.29	312.80
Employee Stock Options (Grants Outstanding, net of deferred cost)	2.98	3.41
Reserves & Surplus	5,373.41	4,755.06
<b>Capital and Reserves</b>	<b>5,690.68</b>	<b>5,071.27</b>
Deposits	60,030.95	49,353.03
Borrowings	9,115.18	6,219.48
Other Liabilities and Provisions	1,972.97	2,393.19
<b>Total Capital &amp; Liabilities</b>	<b>76,809.78</b>	<b>63,036.97</b>
<b>Assets</b>		
Cash and Balances with Reserve Bank of India	2,507.49	2,866.93
Balances with Banks and Money at Call and Short notice	191.10	198.95
Investments	20,149.90	16,210.85
Advances	51,046.91	40,924.56
Fixed Assets	898.40	864.89
Other Assets	2,015.98	1,970.79
<b>Total Assets</b>	<b>76,809.78</b>	<b>63,036.97</b>



**DCB BANK LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025**

(₹ in crore)

Particulars	Year Ended	
	31.03.2025	31.03.2024
	(Audited)	(Audited)
<b>Cash Flow from Operating Activities</b>		
Net Profit after tax for the year / period	615.33	535.97
Add: Provision for income tax	213.28	185.99
<b>Profit before taxes</b>	<b>828.61</b>	<b>721.96</b>
<b>Adjustments for:</b>		
Provisions for Advances	182.19	244.84
Provisions for Restructured Advances	(5.40)	(10.40)
Provision for Investments	(10.76)	(0.11)
Provision for Standard Assets*	11.11	(77.59)
Provision for Other Assets and Contingencies	(3.44)	0.01
Depreciation / Amortisation on Fixed Assets	101.40	94.44
(Profit)/loss on Sale of Fixed Assets	(0.18)	(0.15)
Amortisation of Premium / Accretion of Discount on Investments	68.79	75.56
ESOPs/CSARs Compensation	1.31	4.00
<b>Cash Flow from Operating Activities before adjustments</b>	<b>1,173.63</b>	<b>1,052.56</b>
<b>Adjustments for:</b>		
Other Adjustments		
Increase/(Decrease) in Deposits	10,677.92	8,114.13
Increase/(Decrease) in Other Liabilities & Provisions	(429.64)	24.58
(Increase)/Decrease in Investments	(1,305.30)	(1,979.08)
(Increase)/Decrease in Advances	(10,299.13)	(6,780.97)
(Increase)/Decrease in Other Assets	(57.30)	193.36
Refund/(Payment) of direct taxes (Including Tax Deducted at Source)	(201.17)	(139.65)
<b>Net cash generated from / (used in) operating activities</b>	<b>(440.99)</b>	<b>484.93</b>
<b>Cash Flow from / (used in) Investing Activities</b>		
Purchase of Fixed assets	(136.06)	(135.24)
Proceeds from sale of Fixed Assets	1.32	2.34
(Purchase)/Sale of Held to Maturity Securities	(2,656.98)	(1,724.76)
<b>Net Cash Flow from / (used in) Investing activities</b>	<b>(2,791.72)</b>	<b>(1,857.66)</b>
<b>Cash Flow from / (used in) Financing Activities</b>		
Proceeds from Issue of Capital (including ESOPs)	8.85	7.82
Issue of Subordinated Debt	400.00	-
Repayment of Subordinated Debt	-	-
Proceeds from Borrowings	249,021.38	61,782.97
Repayment of Borrowings	(246,525.67)	(59,681.63)
Dividend Paid	(39.14)	(38.97)
<b>Net Cash Flow from / (used in) Financing activities</b>	<b>2,865.42</b>	<b>2,070.19</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(367.29)</b>	<b>697.46</b>
Cash and cash equivalents at the beginning of the period	3,065.88	2,368.42
Cash and cash equivalents at the end of the period	2,698.59	3,065.88

\*Includes provision for standard restructured accounts



**DCB BANK LIMITED**  
**SEGMENTAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in crore)

Sr. No.	Business Segment*	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)#	(Unaudited)	(Audited)#	(Audited)	(Audited)
1	<b>Segment Revenue</b>					
a	Treasury Operations	496.21	478.46	394.11	1,895.98	1,440.78
b	Corporate / Wholesale Banking	130.96	133.67	134.86	533.34	508.00
c	Retail Banking	1,562.41	1,499.95	1,291.35	5,799.30	4,790.17
d	Other Banking Operations	51.01	35.87	32.11	161.39	106.84
e	Unallocable	0.12	0.04	2.84	0.27	4.48
	<b>Total</b>	<b>2,240.71</b>	<b>2,147.99</b>	<b>1,855.27</b>	<b>8,390.28</b>	<b>6,850.27</b>
	<b>Less:- Inter Segment Revenue</b>	<b>280.00</b>	<b>292.89</b>	<b>274.45</b>	<b>1,169.18</b>	<b>1,013.99</b>
	<b>Income from Operations</b>	<b>1,960.71</b>	<b>1,855.10</b>	<b>1,580.82</b>	<b>7,221.10</b>	<b>5,836.28</b>
2	<b>Segment Results</b>					
a	Treasury Operations	56.27	55.46	29.53	219.92	98.12
b	Corporate / Wholesale Banking	4.59	7.02	(10.56)	19.00	34.71
c	Retail Banking	134.85	113.80	162.19	459.50	501.58
d	Other Banking Operations	49.38	34.24	31.32	155.72	103.65
e	Unallocable	(6.91)	(6.59)	(2.81)	(25.53)	(16.10)
	<b>Total Profit before Tax</b>	<b>238.18</b>	<b>203.93</b>	<b>209.67</b>	<b>828.61</b>	<b>721.96</b>
3	<b>Segment Assets</b>					
a	Treasury Operations	23,839.37	21,904.72	20,257.33	23,839.37	20,257.33
b	Corporate / Wholesale Banking	4,459.07	4,562.97	4,863.67	4,459.07	4,863.67
c	Retail Banking	47,956.72	44,504.45	37,463.82	47,956.72	37,463.82
d	Other Banking Operations	-	-	-	-	-
e	Unallocable	554.62	595.30	452.15	554.62	452.15
	<b>Total Segment Assets</b>	<b>76,809.78</b>	<b>71,567.44</b>	<b>63,036.97</b>	<b>76,809.78</b>	<b>63,036.97</b>
4	<b>Segment Liabilities</b>					
a	Treasury Operations	17,254.07	14,183.31	11,141.93	17,254.07	11,141.93
b	Corporate / Wholesale Banking	5,624.56	4,718.52	4,401.44	5,624.56	4,401.44
c	Retail Banking	48,238.62	47,174.52	42,421.26	48,238.62	42,421.26
d	Other Banking Operations	1.85	1.91	1.07	1.85	1.07
e	Unallocable	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>71,119.10</b>	<b>66,078.26</b>	<b>57,965.70</b>	<b>71,119.10</b>	<b>57,965.70</b>
5	<b>Capital Employed</b>					
	(Segment Assets - Segment Liabilities)					
a	Treasury Operations	6,585.30	7,721.41	9,115.40	6,585.30	9,115.40
b	Corporate / Wholesale Banking	(1,165.49)	(155.55)	462.23	(1,165.49)	462.23
c	Retail Banking	(281.90)	(2,670.07)	(4,957.44)	(281.90)	(4,957.44)
d	Other Banking Operations	(1.84)	(1.92)	(1.07)	(1.84)	(1.07)
e	Unallocable	554.61	595.31	452.15	554.61	452.15
	<b>Total Capital Employed</b>	<b>5,690.68</b>	<b>5,489.18</b>	<b>5,071.27</b>	<b>5,690.68</b>	<b>5,071.27</b>

**Treasury:** Includes all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.

**Corporate / Wholesale Banking:** Includes lending, deposit taking and other services offered to corporate customers.

**Retail Banking:** Includes lending, deposit taking and other services offered to retail customers.

**Other Banking Operations:** Includes para banking activities like third party product distribution, merchant banking, etc.

\* Refer note 14

# Refer note 18



**Notes:**

1. The above financial results for the quarter and for the year ended March 31, 2025 have been reviewed by the Audit Committee and recommended for approval to and approved by the Board of Directors at its meeting held on April 25, 2025. An unmodified opinion has been issued by the Joint Statutory Auditors (B S R & Co. LLP and Varma and Varma) for the year ended March 31, 2025. The audit of the financial results for the year ended March 31, 2024, were undertaken by B S R & Co. LLP and M/s. Sundaram and Srinivasan.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI"), from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
3. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2024 except for investments (Refer note no. 9 below). Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/directions.
4. The financial results for the quarter and for the year ended March 31, 2025 have been arrived at after considering the provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposure, Non-Performing Assets ("NPAs"), provision on investments, income tax and other necessary provisions.
5. "Other Income" includes income from non-fund-based activities such as brokerage and commission, fees, earnings in foreign exchange transactions, profit / loss on sale of investments (net), profit / loss on revaluation of investment (net) and income from sale of Priority Sector Lending Certificates.
6. During the quarter and year ended March 31, 2025, the Bank allotted 4,69,296 shares and 14,82,909 shares respectively pursuant to the exercise of stock options.
7. As at March 31, 2025, the Bank holds Floating Provision on advances amounting to ₹ 176.61 crore (March 31, 2024: ₹ 154.94 crore), besides provisions for Standard Assets and specific Non-Performing Assets. Further, as on March 31, 2025, the Bank holds Floating Provision on investments amounting to ₹ 9.43 crore (March 31, 2024: ₹ 5.83 crore).
8. As on March 31, 2025, the Bank continues to hold provision of ₹ 4.54 crore (March 31, 2024: ₹ 4.54 crore) in respect of investments in Alternate Investment Funds (AIF) pursuant to the RBI circular dated December 19, 2023.
9. With effect from April 1, 2024, the Bank has adopted the revised framework as detailed in the RBI Master Direction on Classification, Valuation and Operation of Investment Portfolio issued on September 12, 2023. Accordingly, as prescribed under the transition provisions of the aforesaid framework, the Bank has credited ₹ 18.61 crore (net of tax) to the general reserve, resulting into increase in the net-worth of the Bank, on account of:
  - a. reversal of the balance in provision for depreciation on Investments as at March 31, 2024; and
  - b. adjustment to the general reserve as on April 1, 2024, being the difference between the carrying value of its investment portfolio as per the revised framework and the previous carrying value as at March 31, 2024, including for adjustment due to amortization of discount on securities classified under the Held to Maturity category.

Further, in compliance with the above-mentioned RBI Master Direction, the valuation gains and losses at the year ended March 31, 2025, in respect of all performing investments held under Available for Sale ("AFS") is aggregated and the net gain/loss has been directly recognised to "AFS Reserve". The securities held in Fair Value through Profit and Loss ("FVTPL") (including Held for Trading) is fair valued



at the year ended March 31, 2025 and the revaluation gain/ loss arising on such valuation has been credited/ debited respectively to the Profit and Loss Account. Accordingly, the corresponding previous period figures furnished in the financial results are not comparable.

10. RBI guidelines on Basel III Capital Regulations require the Bank to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio along with the publication of financial results. Accordingly, such disclosures have been placed on the Bank's website at the following link <https://www.dccb.com/regulatory-disclosures/basel-iii>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
11. Details of resolution plan implemented under the Resolution Framework for Covid-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at March 31, 2025 are given below:

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year <sup>1</sup> (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year <sup>2</sup>
Personal Loans	375.25	11.67	-	24.13	339.77
Corporate persons	9.52	-	-	2.49	11.95
<i>Of which MSMEs</i>	-	-	-	-	-
Others	123.10	4.06	-	9.01	110.15
<b>Total</b>	<b>507.87</b>	<b>15.73</b>	<b>-</b>	<b>35.63</b>	<b>461.87</b>

<sup>1</sup> Represents fund based outstanding as of September 30, 2024

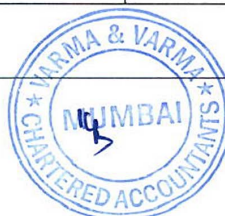
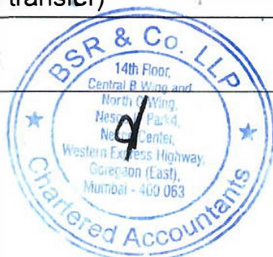
<sup>2</sup> Represents fund based outstanding as of March 31, 2025

12. Details of loans transferred / acquired during the year ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

(i) Details of Non-performing accounts transferred.

(₹ in crore except number of accounts)

Particulars	To Asset Reconstruction Companies (ARCs)	To Permitted Transferees	To Other Transferees
Number of accounts*	316	-	-
Aggregate principal outstanding of loans transferred	76.46	-	-
Weighted average residual tenor of the loans transferred (in years)	6.85	-	-
Net Book value of loans transferred** (at the time of transfer)	9.44	-	-



Aggregate consideration	28.20	-	-
Additional consideration realized in respect of accounts transferred in earlier years	NA	-	-

\* represents number of borrowers

\*\* net of provision

(ii) The Bank has not transferred any Special Mention Account (SMA) and loan not in default.

(iii) Details of loans not in default acquired through assignment are given below:

Aggregate amount of loans acquired (₹ in crore) <sup>1,3</sup>	3,034.23
Weighted average residual maturity (in years)	6.23
Weighted average holding period by originator (in years)	1.24
Retention of beneficial economic interest by the originator	10%
Tangible security coverage for Secured Loans <sup>2</sup>	100%

1. Includes loans amounting to ₹ 1,062.42 crores which are disbursed towards unsecured business loans and personal loans.
2. Tangible security of secured loans acquired during the year is more than 100%. However, the same is restricted to 100% coverage for the purpose of this disclosure.
3. The loans acquired are not rated as these are to non-corporate borrowers.

(iv) The Bank has not acquired any stressed loan.

13. a) Net worth is calculated as per the Master Circular – Exposure Norms issued by the RBI.  
b) Debt represents Borrowings with Residual Maturity of more than one year.  
c) Total Debt represents Total Borrowings of the Bank.
14. The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank does not have any DBUs, hence no Digital Banking Segment disclosures have been made.
15. The Bank does not have any subsidiary/associates/joint venture company(ies) as on March 31, 2025 and hence preparation of consolidated financial results is not applicable.
16. During the year ended March 31, 2025, the Bank has raised ₹ 400 crore of Tier 2 Capital through an issue of Basel III subordinate compliant Bonds.
17. The Board of Directors have recommended a dividend of ₹ 1.35 per share @ 13.5% for the year ended March 31, 2025 (previous year: ₹ 1.25 per share @ 12.5%) subject to approval of the members in the ensuing Annual General Meeting.
18. Figures for the quarter ended March 31, 2025 and that ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

For and on behalf of the Board of Directors

  
 Praveen Kutty  
 Managing Director & CEO

Place: Mumbai  
Date : April 25, 2025

