

Ref. No.CO:CS:RC:2025-26:311

March 09, 2026

BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 532772

NSE Symbol: DCBBANK

Dear Sirs,

Subject: (i) Appointment of Mr. Pushan Mahapatra (DIN: 07307428) as an Additional & Non-Executive (Independent) Director of the Bank; and (ii) recommendation to the RBI for appointing him as the Non-Executive Part Time Chairman of the Bank

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held today i.e., March 09, 2026, has approved the appointment of Mr. Pushan Mahapatra (DIN: 07307428) as an Additional and Non-Executive (Independent) Director on the Board of the Bank for a period of three (3) years with effect from March 10, 2026, subject to the approval of the Shareholders.

The Bank will seek approval of the Shareholders of the Bank for the said appointment within the prescribed time period, as per the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Board of Directors in the said meeting has also recommended the candidature of Mr. Pushan Mahapatra for the position of the Non-Executive Part Time Chairman of the Bank and to make necessary application to the Reserve Bank of India (RBI) for its approval.

The brief profile of Mr. Pushan Mahapatra is attached as Annexure I.

Mr. Mahapatra is not debarred from holding office of director by virtue of any SEBI order or any other such authority and he is not related to any director of the Bank.

Thanking you,
Yours faithfully,
For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above

DCB Bank Limited

Brief Profile of Mr. Pushan Mahapatra

Mr. Pushan Mahapatra is a career banker with an experience of over 40 years, of which, 35 years was with SBI group. Successfully managed senior leadership positions across Retail & Corporate Banking, Technology, Compliance & Audit. He was posted at SBI's Hong Kong Branch for over 4 years as Vice President (Systems & Internal Audit). Headed SBI General Insurance Co. Ltd. as the MD&CEO for nearly 5 years and is credited with scaling the performance of the company and making it one of the leading Private sector General Insurance players in India. Currently, after superannuation, with Zurich Insurance Group and serving as a Non-Executive Director with their JV Zurich Kotak General Insurance Co. (India) Ltd since June 2024. He also serves as an Independent Director on the Board of Angel One Trustee Limited.