

18th August, 2026

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 543635

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE symbol: PPLPHARMA

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations') – acquisition of additional 40.67% stake in Yapan Bio Private Limited

Dear Sir / Madam,

This is further to our communication dated 10th August, 2026 regarding exercise of call option for acquisition of additional equity stake in Yapan Bio Private Limited ('Yapan'), an associate company of the Company.

We wish to inform you that the Company has completed the acquisition of 1,46,400 equity shares of ₹10 each of Yapan from its existing shareholders for an aggregate cash consideration of approximately ₹76 crores. Pursuant to the acquisition, the Company's shareholding in Yapan has increased from 33.33% to 74.00% of the equity share capital of Yapan.

Consequent to the above acquisition, Yapan has ceased to be an associate company and has become a subsidiary of the Company. The promoter / promoter group of the Company is deemed to be indirectly interested in Yapan through the Company's investment therein.

Yapan, incorporated on 11th October, 2019, under the provisions of Companies Act, 2013, is a Contract Development and Manufacturing Organization, specializing in process development, characterization and Phase I/II GMP manufacturing services for vaccines and biologics. Revenue from operations of Yapan for FY2024, FY2025 and FY2026 was ₹26.91 crores, ₹54.40 crores and ₹26.34 crores, respectively.

With this acquisition, PPL will fully embed Yapan's advanced large molecule capabilities into its integrated service offering, enabling the Company to develop and scale complex biologic therapies with greater efficiency.

Kindly take the above on record.

Thank you,

Yours truly,

For **Piramal Pharma Limited**

Maneesh Sharma

Company Secretary & Compliance Officer

Piramal Pharma Limited

CIN: L24297MH2020PLC338592

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