

Privilege Distilleries Private Limited

3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (E), Mumbai - 400 051
CIN: U28932MH1983PTC029574

March 23, 2017

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub: Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Our Letter Dated March 16, 2017

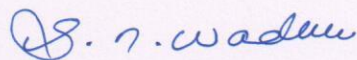
Target Company: Housing Development and Infrastructure Limited

Pursuant to Regulation 10(6) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), we have received and transferred 1,46,36,916 (One Crore Forty Six Lac Thirty Six Thousand and Sixteen) Equity Shares of Housing Development and Infrastructure Limited from Mr. Rakesh Kumar Wadhawan, Promoter of HDIL.

This being an "inter-se" transfer of shares amongst Promoters, the same falls within exemptions under Regulations 10(1)(a)(ii) of Takeover Regulations.

In this connection, the necessary disclosure under Regulation 10(6) for the aforesaid transfer in the prescribed format is enclosed herewith for your information and records.

for **Privilege Distilleries Private Limited**



Director
DIN: 00028608

Encl: as above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		Housing Development and Infrastructure Limited																																																																														
2	Name of the acquirer(s)		Privilege Distilleries Private Limited																																																																														
3	Name of the stock exchange where shares of the TC are listed		BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")																																																																														
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		The acquirer has acquired 1,46,36,915 equity shares of the TC from Mr. Rakesh Kumar Wadhawan																																																																														
5	Relevant regulation uner which the Acquirer is exempted from making an open offer		10(1)(a)(ii)																																																																														
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		Yes, the disclosure was made under Regulation 10(5) within the timeline as specified under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The notice was filed with BSE and NSE on March 17, 2017.																																																																														
7	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made																																																																													
	a.	Name of the transferor / seller	Rakesh Kumar Wadhawan	Yes																																																																													
	b.	Date of acquisition	20-Mar-17	Yes																																																																													
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,46,36,915 equity shares	Yes																																																																													
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,46,36,915 equity shares which is 3.37% of diluted share capital of TC.	Yes																																																																													
	e.	Price at which shares are proposed to be acquired / actually acquired	Prevailing Market Price i.e. Rs. 76/-	Yes																																																																													
8	Shareholding details		<table><thead><tr><th colspan="2">Pre - Transaction</th><th colspan="2">Post - Transaction</th></tr><tr><th>No. of shares /voting rights held</th><th>% w.r.t total share capital of TC</th><th>No. of shares /voting rights held</th><th>% w.r.t total share capital of TC</th></tr></thead><tbody><tr><td colspan="4">a Acquirer(s) and PACs (other than sellers)(*)</td></tr><tr><td>1</td><td>Privilege Distilleries Private Limited</td><td>138,85,714</td><td>3.199</td><td>2,48,22,086</td><td>5.719</td></tr><tr><td>2</td><td>Interactive Multimedia Technologies Private Limited</td><td>191,59,115</td><td>4.415</td><td>3,00,27,300</td><td>6.919</td></tr><tr><td>3</td><td>Dinshaw Trapinex Builders Private Limited</td><td>81,00,000</td><td>1.866</td><td>2,85,22,629</td><td>6.572</td></tr><tr><td>4</td><td>Dheeraj Consultancy Private Limited</td><td>5,03,222</td><td>0.115</td><td>2,85,22,629</td><td>6.572</td></tr><tr><td>5</td><td>Sarang Wadhawan</td><td>11,37,142</td><td>0.262</td><td>1,91,59,115</td><td>4.415</td></tr><tr><td>6</td><td>Malti Rakesh Kumar Wadhawan</td><td>57142</td><td>0.013</td><td>81,00,000</td><td>1.866</td></tr><tr><td>7</td><td>Anu Sarang Wadhawan</td><td>138,85,714</td><td>3.199</td><td>5,03,222</td><td>0.115</td></tr><tr><td>8</td><td>Anjana Rameshchandar Sakhuja</td><td>101,85,171</td><td>2.346</td><td>11,37,142</td><td>0.262</td></tr><tr><td>9</td><td>Nikita Trehan</td><td>153,90,385</td><td>3.546</td><td>57,142</td><td>0.013</td></tr><tr><td colspan="4">b Seller (s)</td></tr><tr><td>1</td><td>Rakesh Kumar Wadhawan</td><td>7,60,47,661</td><td>17.522</td><td>1,75,00,000</td><td>4.032</td></tr></tbody></table>			Pre - Transaction		Post - Transaction		No. of shares /voting rights held	% w.r.t total share capital of TC	No. of shares /voting rights held	% w.r.t total share capital of TC	a Acquirer(s) and PACs (other than sellers)(*)				1	Privilege Distilleries Private Limited	138,85,714	3.199	2,48,22,086	5.719	2	Interactive Multimedia Technologies Private Limited	191,59,115	4.415	3,00,27,300	6.919	3	Dinshaw Trapinex Builders Private Limited	81,00,000	1.866	2,85,22,629	6.572	4	Dheeraj Consultancy Private Limited	5,03,222	0.115	2,85,22,629	6.572	5	Sarang Wadhawan	11,37,142	0.262	1,91,59,115	4.415	6	Malti Rakesh Kumar Wadhawan	57142	0.013	81,00,000	1.866	7	Anu Sarang Wadhawan	138,85,714	3.199	5,03,222	0.115	8	Anjana Rameshchandar Sakhuja	101,85,171	2.346	11,37,142	0.262	9	Nikita Trehan	153,90,385	3.546	57,142	0.013	b Seller (s)				1	Rakesh Kumar Wadhawan	7,60,47,661	17.522	1,75,00,000	4.032
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for Privilege Distilleries Private Limited

R. K. Wadhawan

Director
DIN: 00028608