

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                           |                                                         |                                                         |                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                        | Prithvi Information Solutions Limited                   |                                                         |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                          | Pajjuri Karunakar                                       |                                                         |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                | No                                                      |                                                         |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                     | BSE Limited<br>National Stock Exchange of India Limited |                                                         |                                                          |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                  | Number                                                  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                   |                                                         |                                                         |                                                          |
| a) Shares carrying voting rights                                                                                                                                          | 932346                                                  | 5.15                                                    |                                                          |
| b) Voting rights (VR) otherwise than by shares                                                                                                                            | --                                                      | --                                                      |                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | --                                                      | --                                                      |                                                          |
| <b>Total (a+b+c)</b>                                                                                                                                                      | 932346                                                  | 5.15                                                    |                                                          |
| <u>Details of acquisition/sale</u>                                                                                                                                        |                                                         |                                                         |                                                          |
| a) Shares carrying voting rights acquired/sold                                                                                                                            | 486246                                                  | 2.69                                                    |                                                          |
| b) VRs acquired /sold otherwise than by shares                                                                                                                            | --                                                      | --                                                      |                                                          |
| c) Warrants/convertible securities/any other instrument                                                                                                                   | --                                                      | --                                                      |                                                          |

|                                                                                                                                                                                             |                                        |      |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------|--|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.                                                             |                                        |      |  |
| Total (a+b+c)                                                                                                                                                                               | 486246                                 | 2.69 |  |
| After the acquisition/sale, holding of:                                                                                                                                                     |                                        |      |  |
| a) Shares carrying voting rights                                                                                                                                                            | 1418592                                | 7.84 |  |
| b) VRs otherwise than by shares                                                                                                                                                             |                                        |      |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. |                                        |      |  |
| Total (a+b+c)                                                                                                                                                                               | 1418592                                | 7.84 |  |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Market Purchase                        |      |  |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 05.01.2012<br>06.01.2012<br>07.01.2012 |      |  |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | 18077000                               |      |  |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | 18077000                               |      |  |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | --                                     |      |  |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Signature of the acquirer

Place: Hyderabad

Date: 10.01.2012