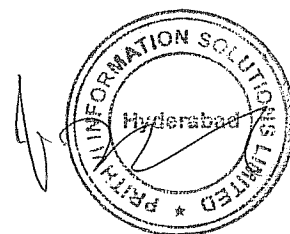


PRITHVI INFORMATION SOLUTIONS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rs.in Lakhs)

S.No.	Particulars	Quarter Ended Dec 31,		Nine Months Ended Dec 31,		Year Ended
		2010	2009	2010	2009	March 31,
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	2010 (Audited)
1	(a) Net Sales/ Income from Operations					
	- Software Services	27,926.47	34,543.71	77,064.96	93,847.01	133,848.25
	- Sale of Telecom Products / Services	599.30	523.00	23,270.60	11,844.08	56,621.99
	(b) Other Operating Income	-	-	-	-	-
	Loss on Foreign Exchange Fluctuation (net) (Refer Note- 4)	(748.49)	245.13	(3,281.16)	(1,188.87)	(13,512.00)
	Total Operating Income	27,777.28	35,311.84	97,054.40	104,502.22	176,958.24
2	Expenditure					
	a. Consumption of Materials	159.45	-	22,087.46	8,427.12	50,908.99
	b. Software Development Expenditure	22,405.18	28,330.27	61,537.43	74,663.68	103,197.87
	c. Employees Cost	2,730.39	2,753.24	8,201.82	7,363.89	11,478.90
	d. Depreciation/Amortization	211.31	114.99	810.07	431.30	682.38
	e. Other Expenditure	1,965.13	2,186.51	5,882.14	6,914.93	8,699.92
	Total Expenditure	27,471.45	33,385.01	98,518.91	97,800.93	174,968.06
3	Profit from Operations Before Other Income and Interest	305.83	1,926.83	(1,464.51)	6,701.29	1,990.18
4	Other Income	1,872.53	119.20	2,529.41	392.82	962.28
5	Profit Before Interest and Prior Period Items	2,178.35	2,046.03	1,064.89	7,094.11	2,952.46
6	Interest Expenses	609.85	310.57	1,715.29	1,668.62	2,143.35
7	Prior Period Items	(2.52)	(25.18)	(283.95)	(25.18)	154.19
8	Profit from Ordinary Activities Before Tax	1,571.03	1,760.64	(366.44)	5,450.67	654.92
9	Tax Expense	-	-	-	225.32	-
	Provision for Tax	-	-	-	-	105.67
	Tax Adjustment for Earlier Period	(35.93)	-	(35.93)	-	4.69
10	Net Profit from Ordinary Activities After Tax	1,606.96	1,760.64	(330.51)	5,225.35	544.56
11	Paid-up Equity Share Capital (Face Value of Rs.10/-)	1,807.70	1,807.70	1,807.70	1,807.70	1,807.70
12	Reserves Excluding Revaluation Reserves					38,462.94
13	Earnings Per Share (EPS) (Not Annualised)					
	- Basic (Rs.)	8.89	9.74	(1.83)	28.91	3.01
	- Diluted (Rs.)	5.79	6.34	(1.19)	18.82	1.96
14	Dividend Per Share of Rs.10/- each					
15	Public Shareholding:					
	- Number of Shares	13,309,144	13,309,144	13,309,144	13,309,144	13,309,144
	- Percentage of Shareholding	73.62	73.62	73.62	73.62	73.62
16	Promoters and Promoter Group share Holding					
	a) Pledged / Encumbered					
	- Number of Shares	3,357,555	3,357,555	3,357,555	3,357,555	3,357,555
	- Percentage of Shares (AS a % of the total share holding of Promoter & Promoter Group).	70.42	70.42	70.42	70.42	70.42
	- Percentage of shares (As a % of the total share Capital of the Company).	18.57	18.57	18.57	18.57	18.57
	b) Non - Encumbered					
	- Number of Shares	1,410,301	1,410,301	1,410,301	1,410,301	1,410,301
	- Percentage of Shares (As a % of the total share holding of Promoter & Promoter Group)	29.58	29.58	29.58	29.58	29.58
	- Percentage of Shares (As a % of the total share capital of the Company).	7.80	7.80	7.80	7.80	7.80



Notes:

1. The Company is engaged in the business of software Services, Telecom Products & Services.
2. Previous figures are regrouped and reclassified wherever necessary.
3. The above Un-audited results were reviewed by the Statutory Auditor, placed before Audit committee and taken on record by the Board of Directors of the company at its meeting held on 09th, February, 2011.
4. There were no Investor Complaints pending or Unattended for redressal at the beginning and end of the Quarter. Ten (10) Investor complaints were received during the Quarter and was duly attended / disposed off.
5. The Creation of Deferred Tax Asset will be reviewed at the end of the Year.
6. The Observations made by the Auditor in the Limited Review Report for the Quarters ended September, 2010 and December, 2010 are as under along with management responses *in italics*.

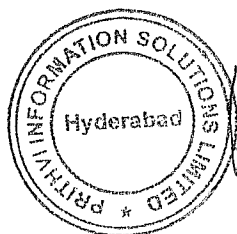
For the Quarter Ended September, 2010

- a. As the Company is engaged in litigation with M/s.Deutsche Bank disputing the debt, Company has not provided for interest payable. *Since the liability is disputed and the matter is in litigation, the Company has not provided interest.*
- b. Unbilled Revenue includes amounts outstanding in respect of related parties Rs 5695 lakhs. *These are part of regular transactions in the course of business and are reviewed on an ongoing basis.*
- c. The Company has advanced amounts of Rs.76.92 and Rs.47.18 lakhs to its employees and others that needs to be recovered / adjusted , We are unable to comment on their recoverability and effect on current Quarter's Profit: *These amounts will be recovered or expensed by 31st March, 2011.*

For the Quarter Ended December, 2010

- a. As the Company is engaged in litigation with M/s.Deutsche Bank disputing the debt, Company has not provided for interest payable. *Since the liability is disputed and the matter is in litigation, the Company has not provided interest.*
- b. Unbilled Revenue includes amounts outstanding in respect of related parties Rs 4780 lakhs. *These are part of regular transactions in the course of business and are reviewed on an ongoing basis.*
- c. The Company has advanced amounts of Rs.113.56 and Rs.47.18 lakhs to its employees and others that needs to be recovered / adjusted, We are unable to comment on their recoverability and effect on current Quarter's Profit *These amounts will be recovered or expensed by 31st March, 2011.*

Hyderabad
09th February 2011



By Order of the Board

V. Satish Kumar
Managing Director