UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata – 700039
Tel: 22481054, Fax: 22485852
Email: co.sec@unitedbank.co.in

Board Sec/T2Bonds/ 100 /2017

July 7, 2017

Corporate Relations Cell BSE Ltd. P. J. Tower, Dalal Street Fort, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051.
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

Sub: Issue and Allotment of BASEL III compliant Tier 2 Bonds up to Rs.500 crore.

The Exchange is hereby informed that the Board of Directors of the Bank proposes to approve by circulation on July 12, 2017 issuance and allotment of Unsecured BASEL III Compliant Listed Tier – 2 Bonds in the form of Promissory Note of the Face Value of Ra.10lac each, with or without Green Shoe Option, aggregating up to Rs.500 crore.

The Bank is a Body Corporate under the Banking Companies (Acquisition & Transfer of Undertakings) Act 1970 and outside the scope of the provision of section 179(3) of the Companies Act 2013.

The submission may please be taken on record in terms of Regulation 29 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Thanking you,

Bikramjit Shom
Company Secretary & Compliance Officer