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23rd February, 2016

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Stock Symbol & Series: IMFA, EQ

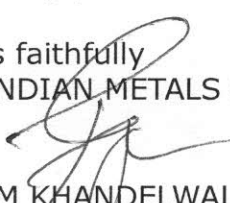
Dear Sir,

Further to our letter dated 23rd November 2015, we are pleased to inform you that the Company is lifting the lock out of its Therubali unit in Rayagada District, Odisha from A shift tomorrow, i.e. 24th February 2016.

This may kindly be taken on record.

Thanking you

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD


(PREM KHANDELWAL)
CFO & COMPANY SECRETARY