

**TI Financial Holdings Limited****(Formerly known as Tube Investments of India Limited)**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tifhl.com CIN:L65100TN1949PLC002905

November 11, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort, Mumbai 400 001

Dear Sirs,

Sub : Intimation on the outcome of the Board Meeting held on November 11, 2017 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer our letter dated October 23, 2017, intimating you of the convening of the meeting of the Board of Directors to inter alia consider and approve the unaudited financial results for the quarter and half year ended September 30, 2017.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved / noted the following:

1. Election of Chairperson:

Ms. Shubhalakshmi Panse, a non-executive independent director was elected as the Chairperson of the Board with immediate effect.

2. Appointment of Mr. M M Murugappan as an Additional Director:

Appointment of Mr. M M Murugappan, residing at New No. 14 (old no. 12) Boat Club Road, Raja Annamalaipuram, Chennai – 600 028, as an additional director of the Company with immediate effect and will hold office till the next annual general meeting of the Company.

Information as required under Regulation 30 – Part A of Schedule III of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

3. Quarterly / Half yearly un-audited financial results:

Approval of financial results (Standalone and Consolidated) for the quarter / half year ended September 30, 2017. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the quarterly / half yearly un-audited financial results being submitted as per the listing regulations. The said results will be uploaded on the websites of the stock exchanges;
- Limited review report of the statutory auditors, M/s S R Batliboi & Associates LLP;
- Press release being released with regard to the unaudited financial results.

**murugappa**

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An extract of the aforesaid financial results will be published in English and Tamil newspapers as stipulated under the Listing regulations.

4. Approval for Investment:

To be present in the health insurance segment that is emerging as one of the fastest growing segment, approval for investment in Chola Health Insurance Limited (Chola Health) upto 100%, an amount not exceeding Rs. 5,00,000 (Rupees Five lakhs only). Upon completion of this investment, Chola Health will become a subsidiary of the Company. Chola Health will be seeking the approval of IRDA for a health insurance licence subject to satisfying necessary requirements.

The meeting of the Board of Directors commenced at 10.00 am and concluded at 12.15 pm.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

for TI FINANCIAL HOLDINGS LIMITED

(Formerly Tube Investments of India Ltd)

**E KRITHIKA
COMPANY SECRETARY**



Encl: As above



TI FINANCIAL HOLDINGS LIMITED CONSOLIDATED PROFIT AFTER TAX UP BY 36%

Consolidated Results

Cholamandalam Investment & Finance Company Ltd, in which the Company holds 46.2% stake, disbursed Rs. 5,492 Cr. during the quarter compared to Rs. 4,444 Cr. in the corresponding quarter of previous year, registering a growth of 24%. Consolidated Profit after tax for the quarter was at Rs. 228 Cr. as against Rs.168 Cr. in the corresponding quarter of previous year, registering a growth of 36%. Assets under management grew by 13% at Rs. 37,450 Cr. compared to corresponding period of the last financial year, which stood at Rs. 33,180 Cr.

Cholamandalam MS General Insurance Company Ltd., a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs.1,277 Cr. during the quarter as against Rs. 824 Cr. in the corresponding quarter of previous year, a growth of 55%. Profit after tax for the quarter was at Rs. 67 Cr. as against Rs. 52 Cr. in the corresponding quarter of previous year.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered a revenue of Rs. 12.15 Cr. during the quarter as against Rs. 7.50 Cr. in the corresponding quarter of previous year, a growth of 62%. Profit after tax for the quarter was at Rs. 1.75 Cr. as against a loss of Rs. 1.54 Cr. in the corresponding quarter of previous year.

Standalone Results

The Profit before tax for the quarter ended 30th September 2017 was at Rs. 24.84 Cr. as against Rs. 13.52 Cr. in the corresponding quarter of the previous year.



About Murugappa Group

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

