Press Release

ESCORTS LIMITED APPOINTS AJAY MANDAHR AS CEO OF CONSTRUCTION EQUIPMENT BUSINESS

New Delhi, October 18, 2016: Escorts Limited today announced the appointment of Ajay Mandahr as the new Chief Executive Officer of its Construction Equipment Business. Mr Mandahr brings 26 years of experience in construction equipment, material handling and manufacturing industry.

Announcing the appointment, Mr. Rajan Nanda, Chairman of Escorts Limited said, "This is a key appointment at a time when the construction industry is highly optimistic. The country is in a crucial phase of development where numerous projects are running in different regions, propelling the demand for construction equipment. Ajay's strategic thinking and relevant experience will bring in a strong drive to our construction equipment portfolio."

Mr. Nikhil Nanda, MD of Escorts Limited said, Ajay brings valuable know-how to Escorts. His domain experience will be important for driving the Group's strategic thrust in expansion of markets, diversification of product portfolio, strengthening service excellence, sustaining leadership in the existing and new categories and grow our presence globally.

About Escorts Limited

The ESCORTS GROUP is among India's leading engineering conglomerates operating in high growth sectors of Agri Machinery, Material Handling & Construction Equipment and Railway Equipment. The Group has earned the trust of over 5 Million customers by way of product and process innovations over six decades of its existence. Escorts endeavors to transform lives in rural and urban India by leading the revolution in agriculture mechanization, modernization of railway technology and transformation of Indian construction.

For further information, please contact:

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