SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref: D: STEC

August 26, 2015

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT

As required under Clause 31 (e) of the Listing Agreement, enclosed please find three Copies of the Press release for your records.

You are requested to take the above information record.

Thanking you,

Yours faithfully,
For SHRIRAM CITY UNION FINANCE LIMITED.

C R Dash
Company Secretary

Encl:as above.

Business Standard

Shriram City Union Q1 net up 16% at Rs 148 cr

Net interest income increased by 14.6% to Rs 573 crore in the quarter

PTI | Trust of India | Mumbai July 29, 2015 | Last Updated at 20:02 IST

SHRIRAM

SHRIRAM CITY UNION FINANCE LTD

Non-banking financial company Shriram City Union Finance today reported a 15.6 per cent rise in its net profit at Rs 148 crore in the quarter ended June, 2015, helped by higher interest income and reduction in expenses.

The company had reported a profit after tax of Rs 128 crore in the same period last year.

"We had good growth in AUM in the third and fourth quarter of last fiscal which helped in improving our interest income in this quarter. Our expenses also came down by 4-5 per cent during the period," company's Director G S Sundararajan said.

Net interest income increased by 14.6 per cent to Rs 573 crore in the quarter.

Assets under management (AUM) stood at Rs 17,483 crore, with the small enterprise finance portfolio comprising the largest share at 53.5 per cent.

The retail lending arm of Shriram Group is expecting a loan growth of 14-15 per cent in the current fiscal.

He said lower cost of borrowing during the quarter also helped the rise in interest income.

Its cost of funds reduced by 20 basis points to 10.89 per cent as of June 30.

The gross non performing assets stood at 3.17 per cent as against 3.12 per cent in the quarter ended March 2015.

The company plans to raise Rs 7,000-8,000 crore during 2015-16 through banks, non convertible debentures and debentures, among others routes.