



PRICE "LESS" FASHION

27th May, 2016

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The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in	The Corporate Relationship Department BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com
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Sub: Press Release on the Financial Results for the financial year ended March 31st, 2016

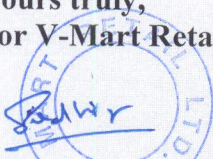
Sir,

Please find the enclosed herewith press release on the Financial Results of the Company for the financial year ended March 31st, 2016.

We request you to kindly take the above information on record.

Thanking you,

Yours truly,
For V-Mart Retail Limited


Sudhir Kumar
Company Secretary

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel # 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in



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Press Release dated 27th May, 2016.

V-Mart reports increase in Revenue by 12% YoY and GP by 16% YoY with store growth of 14% YoY for year ended 31st March 2016.

New Delhi: V-Mart Retail Ltd announced its audited financial results for the year ended 31st March 2016, which were approved by the Company's Board of Directors at its meeting held on 27th May 2016.

During FY16, the company reported an increase in gross profit (GP) by 16 per cent with a sales growth of 12 per cent YOY, Sales for the period is Rs. 809.38 crores, GP is Rs 238.13 crores, EBITDA is Rs. 61.96 crores with PAT of Rs. 27.63 crores.

Speaking on the occasion, Mr. Lalit Agarwal, Chairman & Managing Director, V-Mart Retail Ltd, said, " As previously disclosed the sales were weighted down as the company's like to like sales are not as expected and the new states (Odisha and West Bengal) have still not stabilized in terms of expected sales due to less footfall which began post Diwali and continued upto March. The higher temperature during winter continued upto January in several V-Mart markets, had an unfavourable impact on the sales of winter garments.

The company has successfully implemented warehouse management systems (WMS) and state of the art Put to Light (PTL) sortation technology to cut the turnaround time at the warehouse, bringing better visibility, better accuracy of inventory and improved productivity.

Our industry is evolving and we must transform at a faster pace, while focusing our energy on what matters most to our customers. We are committed to better positioning of the business to capture market share in Gangetic plains and to capitalize on strategic regions where there is a strong runway for growth.

The focus in the coming months shall be on Denim, T-shirts, Western Top's and Ethnic Fusion wear across Men's, Ladies & Kids section. Denim Festival followed by EID are two key events to boost sales. In Men's denims, we are offering a range of washed, raw, tearing styles along with joggers in 3 fits. Ladies and young girl's denims are stretch, printed, heavy washed and embellished. Kids wear which is light in weight and bright color to beat the heat. We have introduced especially for girls lots of prints - floral and geometric with fashion knitted bottoms. Colors continue to be fresh blues, green's, yellows, red's and neutral shades of white, off white and beige.

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EID will have a mix of shimmer, embroidery merchandise & bold designs to suit the ladies customer to tier II & III markets. Men's wear will have emphasis of kurta pajama's & casual shirts.

The company is identifying opportunities to streamline its operating model to be more efficient and flexible, while better exploiting its scale advantage".

About V-Mart Retail Limited:

V-Mart is a medium-sized hypermarket format retail chain based in New Delhi. They are multi-brand family store offers apparels, general merchandise and kirana bazar. Primarily focusing on Tier- II & Tier- III cities which are located as standalone stores in high-street areas and shopping hubs of such cities. V- Mart is a retailer offering clothing, accessories, and personal care products for men, women, and children. The average size of store is approximately 8,000 Sq. Ft. The company follows the concept of "value retailing" to target the strata of the population belonging to the expanding "aspiring class and "middle class and is based on customer's socio economic conditions, purchasing power, demographic details and customer trends. Its offerings in untapped markets provide customers with a different shopping experience, comprising of a vast range of value retail products under a modern ambience and feel of a large retail mall.

For More Information:-

Deepak Sharma (CFO) 0124-4640030

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