

Godrej Properties Ltd.
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CIN : L74120MH1985PLC035308

October 19, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

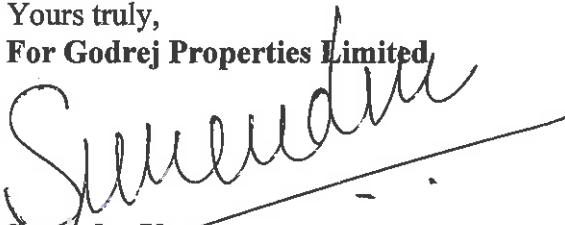
Dear Sir/Madam,

Please find enclosed herewith a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer



Encl: a/a



PRESS RELEASE

Mumbai, October 19, 2016

For immediate publication

Godrej Properties receives several recognitions for its leadership in environmental sustainability

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced that it has received several recognitions for its leadership in environmental sustainability.

Godrej Properties' has been ranked as the 2nd best developer in Asia and 5th best developer in the World for its leadership in sustainable development as per the recent Global Real Estate Sustainability Benchmark Report (GRESB).

GPL has also recently received a LEED Platinum Rating for the office premises of the Godrej Group headquarters at Godrej One under the Commercial Interiors segment from the US Green Building Council (USGBC). This is one of the first such certifications in the country.

The Indian Green Building Council (IGBC) has awarded the IGBC Green Champion Award to Mr. Pirojsha Godrej at the IGBC Green Champions Awards 2016. The Green Champions Award is an honour bestowed by IGBC to individuals for their contribution to the sustainability of India's built environment.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "Sustainable development is a tremendously important part of our company's vision. We are happy to see our sustainability initiatives and efforts getting recognized internationally as well as within India."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.98 million square meters (129 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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