August 19, 2016

Department of Corporate Services
BSE Limited,
Fort, Mumbai 400001

Through: BSE Listing Centre

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,
Bandra (E), Mumbai 400051

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Press release on financial results for the quarter ended on June 30, 2016

Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on June 30, 2016.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Press Release:
For immediate issue

OBEROI REALTY ANNOUNCES Q1FY17 RESULTS

HIGHLIGHTS of Consolidated Financials for Q1FY17

- Revenue for Q1FY17 at Rs. 330 crore.
- Profit Before Tax (PBT) for Q1FY17 at Rs. 163 crore.
- Profit After Tax (PAT) for Q1FY17 at Rs. 107 crore.

Implementation of IND AS

The results for the quarter ended June 30, 2016 are as per the Indian Accounting Standards applicable from April 01, 2016. The results for the quarter ended June 30, 2015 have been recast to facilitate comparison.

Mumbai, August 19th, 2016 Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first quarter of FY17. The Company has recorded Consolidated Revenue of Rs. 330 crore for Q1FY17 as against Rs. 219 crore for Q1FY16.

The Consolidated Profit Before Tax for Q1FY17 was Rs.163 crore as against Rs. 122 crore for Q1FY16.

The Consolidated Profit After Tax for Q1FY17 was Rs. 107 crore as against Rs. 81 crore for Q1FY16.

The aggregate area booked for Q1FY17 was 1.47 lakh sq ft as against 0.81 lakh sq ft booked in Q1FY16.

The order book stands at Rs 3,993 crore as against Rs 2,705 crore at the end of Q1FY16.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, *"Major policy and process changes along with the government's Ease-of-Doing-Business initiative and focus on fast-tracking of the approval process, have brought in fresh optimism to the markets and have been major enablers for the sector. The long pending clearance of GST coupled with an excellent monsoon this year will bring a positive outlook for the entire Indian economy. Our existing developments will gain additional connectivity with the construction of further Metro lines across the western and the central corridor. With these encouraging propositions and a healthy project pipeline across key locations in Mumbai, we will continue to focus on creating value for our customers and other stakeholders in the future."*

Press Release:
For immediate issue

Awards:

- Oberoi Mall wins Images Most Admired Shopping Centre of the Year - Marketing and Promotions (West) 2016 at the IMAGES Shopping Centre Awards 2016
- Oberoi Mall wins Shopping Centre of the year award at the Golden Globe Tiger Awards 2016 – Kaula Lumpur
- Oberoi Mall wins Shopping Centre of the year Metro (West) at the National Awards of Excellence 2016

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 39 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.