THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/176/2016/JMT

November 18, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

We wish to inform you that Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of the Company, has sold and delivered its 2013-built ROV Support Vessel (ROVSV) 'Greatship Ragini', to the buyers.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

Greatship delivers 'Greatship Ragini' to the buyers

Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has sold and delivered its 2013-built ROV Support Vessel (ROVSV) 'Greatship Ragini', to the buyers.

With the delivery of this vessel to the buyers, GIL and its subsidiaries currently own and operate five PSVs, eight AHTSVs, two MPSSVs, five R-Class Supply Vessels and four jack-up rigs.

Place: MUMBAI
Date: November 18, 2016

----------visit us at www.greatship.com----------

For further details, please email us at: corp_comm@greatship.com