TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE
NYSE EURONEXT LONDON
NYSE EURONEXT PARIS

May 16, 2018

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "**Infosys Finacle Pioneers Blockchain-Based Trade Network in India in Consortium with Seven Leading Banks"**.

This is for your information and records.

Thanking you.

Yours Sincerely,
For **Infosys Limited**



A. G. S. Manikantha
Company Secretary

Enclosed: Press release

INFOSYS LIMITED
CIN: L85110KA1981PLC013115
44, Infosys Avenue
Electronics City, Hosur Road
Bengaluru 560 100, India
T 91 80 2852 0261
F 91 80 2852 0362
investors@infosys.com
www.infosys.com

PRESS RELEASE

Infosys Finacle Pioneers Blockchain-Based Trade Network in India in Consortium with Seven Leading Banks

Initiative wins the Celent Model Bank Award 2018 for Trade Finance and Supply Chain

Bengaluru – May 16, 2018: Infosys Finacle, part of EdgeVerve Systems, a wholly-owned subsidiary of Infosys (NYSE: INFY), announced the successful formation of India Trade Connect, a blockchain-based trade network in India, in partnership with Axis Bank, ICICI Bank, IndusInd Bank, Kotak Mahindra Bank, RBL Bank, South Indian Bank and Yes Bank. The network is being used by the banks to run a successful pilot of Finacle Trade Connect, a blockchain technology based solution developed specifically to address the trade finance process requirements of banks. Finacle Trade Connect will enable increased automation and transparency, while helping efficiently manage risks in trade and supply chain financing operations. India Trade Connect has also been adjudged as the winner of the prestigious Celent Model Bank 2018 award for Trade Finance and Supply Chain, affirming the potential of this network.

Highlights

- The network is designed to digitize trade finance business processes, including validation of ownership, certification of documents and making payments, while working on a distributed, trusted and shared network
- The range of functions include Bill Collection, Letters of Credit, Open Account for Trade, Customer to Customer, Transactions for Trade, Business to Customer transactions for Trade, PO financing and Invoice financing
- The network will create new business opportunities for participating banks, while eliminating the inefficiencies in the existing trade processes and enabling everyone involved in a transaction to have a single source of the truth
- Financing decisions are more informed since the banks involved in a transaction are aware of the exact position of a bill as well as the exposure of the corporate with its respective partner bank
- Further, the network allows for instant transfer of messages and documents between the parties involved in a completely secure manner reducing lifecycle turnaround time
- The network enables reduction of cost through digitization of information exchange. Additionally, per transaction cost associated with intermediary messaging systems is eliminated
- The network, built on Finacle Trade Connect, is agnostic to underlying blockchain infrastructure such as Hyperledger, Corda, Ethereum, and Bitcoin, thereby future-proofing the network against technology evolution risks

Quotes

Sanat Rao, Chief Business Officer, Infosys Finacle, said, "Blockchain technology offers unprecedented opportunities to transform banking. Like any innovative technology, the usage of blockchain-based applications will gradually increase from early adopters to others who will join based on proven and tangible benefits. At Infosys Finacle, we are committed to reimagining banking and providing a continuous thrust on collaboration with our clients. In pursuit of this, digitization of Trade Finance processes using distributed ledger technology offers immense potential to eliminate the friction, cut costs and increase revenue through new business products that are now viable using the modern technologies. We are committed to helping our clients realize the path breaking benefits of blockchain technology and we look forward to many more collaborations to strengthen this consortium and building other networks across the world."

Anil Agarwal, EVP & Head - Transaction Banking, Axis Bank, said, "Axis Bank believes in enhancing its customer experience by continuously innovating and leveraging new technologies. While there have been significant innovations in payments, Trade Finance is now starting to pick up. We are excited about the potential of India Trade Connect initiative to digitize end-to-end trade finance operations and bring about a speedy, transparent and secure experience for our corporate clients."

Ajay Gupta, Senior General Manager, ICICI Bank, said, "ICICI Bank has a rich legacy of leveraging the latest technology to bring in new paradigms in banking. We were the first in the country and among few globally to pioneer cross-border open account trade finance and remittance transactions on the blockchain platform. We continue to scale up the solution for facilitating trade transactions. We are delighted to partner with Infosys Finacle to successfully set up 'India Trade Connect' - a blockchain based trade network that will enable end-to-end digitised trade transactions across the country. We believe, this will enable automation, increase transparency as well as enhance efficiency across trade and supply chain operations. With more organisations adopting the blockchain technology, it holds immense potential to offer a seamless network for all stakeholders on a single platform. Going forward, we intend to collaborate with peer banks and other partners and create a comprehensive blockchain ecosystem, thereby contributing towards greater adoption of this technology."

Ramesh Ganesan, Senior Executive Vice President, **Transaction Banking, IndusInd Bank**, said, "IndusInd Bank has taken multiple initiatives in blockchain and our alliance with Infosys Finacle is another step in that journey. We believe that this platform will help us take a quantum leap in digitisation and also improve the processing efficiency of trade transactions. We are keen to leverage the platform to build a differentiated product, deliver a better experience for our clients and are confident that this collaboration will help redesign the way trade and supply chain finance transactions are processed in the country."

Shekhar Bhandari, Business Head- Global Transaction Services & Precious Metals, Kotak Mahindra Bank Limited, said, "We are excited with our experience in creating a closed loop blockchain architecture for extending trade based transactions, as part of the consortium. Blockchain will unleash the true potential of Trade Finance. It will help provide our clients with hassle free and profitable Trade Finance solutions on almost real-time basis. Trade network transactions will be secure, transparent, resistant to outages, auditable and efficient as never before."

Varun Bakshi, Head –Trade Products, RBL Bank, said, "A wide range of industries in India, including banking and financial services, are customising blockchain technology for multiple business uses and to make processes more efficient, secure and transparent. This emerging and transformative technology makes it possible for banks to operate on a single source of truth, and eliminate potential risks and frauds. The collaboration with the blockchain-based trade network will enable RBL Bank to automate processes and improve domestic and cross-border services in the areas of payments and remittances, global trade finance, clearing and settlement, digital identity, assets and contracts, all on a real-time basis. Going forward, we look forward to developing blockchain solutions for all our stakeholders across the financial services space."

V.G. Mathew Managing Director & CEO, **South Indian Bank** said, "We are glad to be an active member of the India Trade Connect comprising select banks and Infosys Finacle. It is indeed a pleasure to note that we have been jointly awarded the Celent Model Bank Award for our collaborative efforts on blockchain. By being part of the India Trade Connect, our quest for innovation continues. We are confident that we can jointly develop a robust Trade Finance Platform powered by blockchain, which could revolutionize the current business models in this important area."

Asit Oberoi, Group President and Global Head, Transaction Banking Group, YES BANK, said, "YES BANK embarked on the journey of Digital Transformation with the philosophy of A.R.T- Alliances, Relationships and Technology. It has been our endeavor to form strong relationships and be an active enabler of technology ecosystems. In fact, we use technology and innovation, as mission critical pillars, to offer a superior banking experience to our customers. Blockchain is the biggest ever collaborative technology available till date and I believe, we are on the threshold of a paradigm shift in the "Trade Finance Digitization" landscape in India. Having come together along with other players in the Banking industry and a dependable technology partner, we have commenced on the next phase of transformation that promises to redefine Trade Finance practices in India. We are looking forward to witnessing intensive usage of this Asset domestically and also connecting with global networks in due course."

About Infosys Finacle

Finacle is the industry-leading digital banking solution suite from EdgeVerve Systems, a wholly owned product subsidiary of Infosys. Finacle helps traditional and emerging financial institutions drive truly digital transformation to achieve frictionless customer experiences, larger ecosystem play, insights–driven interactions and ubiquitous automation. Today, banks in over 100 countries rely on Finacle to service more than a billion consumers and 1.3 billion accounts.

Finacle solutions address the core banking, omnichannel banking, payments, treasury, origination, liquidity management, Islamic banking, wealth management, analytics, artificial intelligence, and blockchain requirements of financial institutions to drive business excellence. An assessment of the top 1250 banks in the world reveals that institutions powered by the Finacle Core Banking solution, on average, enjoy 7.2% points lower costs-to-income ratio than others.

To know more, visit www.finacle.com

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2017. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this press release is mentioned at the beginning of the release, and any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

For further information, please contact:

Infosys

Asia Pacific
Sarah Gideon
Infosys, India
+91 80 4156 3998
Sarah_Gideon@infosys.com

EMEA
Margherita Di Cerbo
Infosys, Europe
Phone: +44 2075162748
Margherita.dicerbo@infosys.com

Americas
Chiku Somaiya
Infosys, USA
+1 408 375 2722
Chiku.Somaiya@infosys.com