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March 7, 2017

Dear Sirs/Madam,

Sub: Press Release

Please find attached, the press release titled "**Housing Bank Algeria Selects Infosys Finacle to Power its Operations**".

This is for your information and records.

Yours sincerely,

For **Infosys Limited**

INFOSYS LIMITED BENGALURU

A.G.S. Manikantha
Company Secretary

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Infosys® | Finacle

PRESS RELEASE

Housing Bank Algeria Selects Infosys Finacle to Power its Operations

Bangalore & Algiers – March 07, 2017: The Housing Bank, one of the most respected banks in the Middle East, and Infosys Finacle, part of EdgeVerve Systems, a wholly-owned subsidiary of Infosys (NYSE: INFY), announced the selection of the Finacle suite of solutions to power the bank's operations in Algeria. The bank has chosen to deploy the Finacle Core Banking, Trade Finance and Internet Banking solutions and will also deploy the Finacle Islamic Banking solution for its Shariah banking product. The Finacle Analytics solution will enable the bank to offer targeted and customized offerings to its customers. With Finacle, the Housing Bank Algeria will not only achieve a significant jump in operational efficiencies, but will also accelerate growth, manage scale and drive innovation, thereby providing superior value to its customers.

Highlights:

- The solutions will help the bank eliminate various manual processes, enhance productivity, reduce errors and ensure 24X7 availability
- It will help the bank automate processes and better manage real-time data with respect to its NPA (non-performing assets)
- The solutions' componentized, service oriented architecture will allow the bank to expose granular business functionality as services, thereby enabling enhanced collaboration with internal and external stakeholders
- With the in-built product factory capability, supported by actionable insights from the analytics capability, the bank will be able to create and launch products easily with swift go-to-market
- Due to Finacle's multi-entity capability, the need to install an instance on every bank system will no longer be required, making activities such as patch deployment, new branch, counter extension - direct and easy
- The bank's ATM operations will now be always online, overcoming risks and service limitations such as low withdrawal limits

Quotes:

Sanat Rao, Chief Business Officer and Global Head, Infosys Finacle:

"A truly digital transformation of banking operations is today no longer a matter of choice, but a necessary requirement for success. With the adoption of the Finacle solution suite, the Housing Bank Algeria is among the select few banks in the MENA region with a proven technology platform to deliver a digital age banking experience to its customers. Building on our current partnerships in Jordan and Algeria, Finacle is well poised to help the bank extend this success across its other regional entities for accelerating growth and profitability."

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Houcine Hannachi, General Manager, Housing Bank Algeria:

"As a private bank in the Algerian market, we are continuously looking to offer our customers with new products and services. We recognize today's challenges and competition. Our strategy is to benefit from information technology evolvement by empowering and complementing the bank's business, sales and marketing. We believe that these Finacle Solutions will support us in our mission and help us enhance our customer's banking experience, and above all inspire us to innovate."

About Housing Bank Algeria

The Housing Bank Algeria is one among the 22 private & public banks in the country, and provides its banking operation through a network of 7 branches distributed among cities of Algiers (Dely Ibrahim and Dar El Baida), Blida, Oran, Bejaia, Setif and Constantina. The Housing Bank provides universal banking products & services for its corporate & retail customers across several channels (Branches, ATM, eBanking, and SMS Banking).

About Infosys Finacle

Finacle is the industry-leading universal banking solution from EdgeVerve Systems, a wholly owned product subsidiary of Infosys. The solution helps financial institutions develop deeper connections with stakeholders, power continuous innovation, and accelerate growth in the digital world. Today, Finacle is the choice of banks across 94 countries, and serves over 848 million consumers – estimated to be nearly 16.5 percent of the world's adult banked population.

Finacle solutions address core banking, online banking, mobile banking, CRM, payments, treasury, origination, liquidity management, Islamic banking, wealth management, and analytics needs of financial institutions worldwide. Assessment of the top 1000 banks in the world reveals that institutions powered by Finacle enjoy 50 percent higher returns on assets, 30 percent higher returns on capital, and 8.1 percent points lesser costs to income than others.

To know more, visit www.finacle.com

Safe Harbor

Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-

INFOSYS LIMITED * BENGALURU *

F for the fiscal year ended March 31, 2016. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that any forward-looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this press release. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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