BHARAT
Financial Inclusion Ltd
Prayaas se pragati
(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in I www.bfil.co.in
Corporate Identity Number: L65999MH2003PLC250504
Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

June 5, 2018

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001.

The Vice President,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex
Mumbai – 400051

Dear Sir/Madam,

Sub: Receipt of No-objection from NSE and BSE for merger of the Company with IndusInd Bank

The Company has received no-objection letters from National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) for its merger with IndusInd Bank Limited. A copy each of the letter received from NSE and BSE are made available on the Company's website for the information of the investors.

A copy of Press Release dated June 5, 2018 to be issued in this connection is attached hereto.

We request you to kindly display this letter on your website for the information of the investors.

Thanking you,

Yours faithfully,
For Bharat Financial Inclusion Limited
(Formerly known as 'SKS Microfinance Limited')

Bharat Financial Inclusion Limited

Rajendra Patil
Executive Vice President – Legal & Company Secretary

Encl: As above

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Bharat Financial Inclusion Limited receives "No-objection" from NSE, BSE for merger with IndusInd Bank Limited

Mumbai, June 5, 2018: Bharat Financial Inclusion Limited (earlier "SKS Microfinance Limited") ("**Company**") today announced that it has received "No-objection" from National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) for its proposed merger with IndusInd Bank Limited ("**IBL**"), following comments received from the Securities and Exchange Board of India (SEBI).

The Company received "No-objection" from NSE on Friday, June 1, 2018, and from BSE on Monday, June 4, 2018, in terms of regulation 94 of SEBI (LODR) Regulation, 2015. The "No-objection" is based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of regulation 11 of SEBI (LODR) Regulation, 2015.

This is one of the important approvals which would enable the Company to file the draft scheme of amalgamation, as approved by the Boards of Directors of both the entities on October 14, 2017, with the National Company Law Tribunal (NCLT), Mumbai.

The NSE "No-objection" letter is available at

http://www.bfil.co.in/wp-content/uploads/2018/06/bharatfin_letter.pdf

The BSE "No-objection" letter is available at

http://www.bfil.co.in/wp-content/uploads/2018/06/BSE-No-Adverse-Observation-letter-dt.-04062018-amalgamation-scheme-003.pdf

On March 13, 2018, IBL received "No-objection" from the Reserve Bank of India for the proposed merger of the Company with IBL. The merger had received the approval of the Competition Commission of India on December 19, 2017.

About Bharat Financial Inclusion Limited:

Bharat Financial Inclusion Limited is among the largest microfinance companies in India with presence across 16 states covering 1,00,000 villages. The states include: Karnataka, Maharashtra, Odisha, Madhya Pradesh, Bihar, Uttar Pradesh, Rajasthan, Uttaranchal, Haryana, West Bengal, Jharkhand, Chhattisgarh, Kerala, Punjab, Himachal Pradesh and Delhi. The Company's mission is to provide financial services to the economically weaker sections.

For further details, contact: J S Sai, Chief Marketing & Communications Officer/ +91 9849199455/ sai@bfil.co.in