JK LAKSHMI CEMENT Ltd.

JKLC:SECTL:SE:17
3rd August 2017

1. **BSE Limited**
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

Security Code: 500380

2. **National Stock Exchange of India Limited**
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Symbol : JKLAKSHMI, Series : EQ

Dear Sir / Madam,

Re: Unaudited Financial Results for the Quarter ended 30th June 2017

Further to our letter of even number dated 3rd August 2017, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B. K. Daga)
Sr. Vice President &
Company Secretary

Encl: a.a.

PRESS RELEASE
3.8.2017

JKLC POSTED A NET PROFIT OF Rs. 28.30 CRORE IN Q1 2017-18 Net sales up 15%

JK Lakshmi Cement registered a healthy growth of 8% in its production and sales during April-June 17. On the back of strong volume growth, Company achieved turnover of Rs. 1003.18 crore during April-June 17, higher by 15% as against Rs. 871.82 crore in the corresponding quarter of the previous year.

However increase in Petcoke and diesel prices resulted in only a marginal increase in EBIDTA to Rs. 130.52 crore in April-June 17 from Rs. 127.92 crore in April-June 16.

After providing for higher interest and depreciation, PBT was down at Rs. 37.44 crore in April-June 17 as against Rs. 40.41 crore in April-June 16. Net Profit after providing for tax stood at Rs. 28.30 crore in April-June 17 as against Rs. 28.64 crore in the corresponding quarter of the previous year.

During quarter April-June 17, Company improved its power consumption to 72 Kwh/MT from 73 Kwh/MT in April-June 16. Company has further brought down fuel consumption from 701 K.Cal/Kg of clinker in April-June 16 to 696 K.Cal/Kg of Clinker in April-June 17.

To bring down power cost, Company is installing 7.5 MW Waste Heat Recovery power plant in Durg which is likely to be commissioned in October 17. The Company is further putting up a 20MW Thermal Power Plant in Durg which will come into stream in third quarter of 2018-19. With good monsoon, GST's smooth implementation, Government's thrust on Housing for All, etc. Company feels cement demand will pick up post monsoons in the second half of the fiscal.

JK LAKSHMI CEMENT LTD.