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Complexity Simplified

7th July, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sir,

Sub: Press Release

We enclose a Press Release titled "Brussels Airlines partners with Accelya's FinesseCost™ to efficiently manage Direct Operating Cost (DOC)."

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Accelya Kale Solutions Limited

Ninad Umranikar
Company Secretary

PRESS RELEASE

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Brussels Airlines partners with Accelya's FinesseCost™ to efficiently manage Direct Operating Cost (DOC)

FinesseCost processes and manages all Direct Operating Cost (DOC) invoices to prevent supplier overpayments

Barcelona, Mumbai, July 7th, 2016: Accelya, the leading provider of airline finance and commercial solutions, today announced that Brussels Airlines, flag carrier and the largest airline of Belgium, has selected its FinesseCost solution.

Brussels Airlines had initiated a project "Digital Finance" in 2014, with an aim to improve and modernize all processes in the finance department. They wanted a solution that could handle the complete Procure-to-Pay cycle: invoice processing, verification & validation, approval, accrual estimate and finally posting to ERP. They found FinesseCost an ideal choice. It centralizes and standardizes the payables process by automatically processing E-invoices from various suppliers and covers all streams of Digital Finance project.

Speaking on the occasion **Mr. Jan Derycke, Vice President, Finance Accounting - Brussels Airlines** said "We are using Accelya solutions FinesseMBS™, eSmash® & sales audit. With FinesseCost, we have taken a major step forward towards paperless invoice processing and heavily improved our cost control. The 'digitalisation' of invoices and the subsequent automated approval flow has changed our direct operating costs invoice flow and made it extremely efficient. It allows us to focus on exception management rather than repetitive processing activities, which means lower costs and more meaningful jobs."

FinesseCost™ will enable Brussels Airlines to:

- Streamline the payables process by automatically processing invoices from various DOC suppliers such as airports, ATC and fuel companies
- Improve productivity by increasing invoicing speed, minimising errors and reducing manual work through automated interfaces to ERP
- Accurately and timely calculate flight Direct Operating Costs (DOCs)
- Provide near real-time reports to help in vendor analysis and facilitate better flight planning, expense budgeting and forecasting
- Reduce total cost of ownership through SaaS model (Software-as-a-Service)
- Improve invoice approval process across various locations and departments with flexible workflow engine

Speaking on this occasion **Mr. Sanjyot Tawde - Senior Vice President and Practice Head, Airline Services, Accelya** said, "FinesseCost helps airlines to efficiently manage Direct Operating Cost (DOC) and prevent vendor overpayments. We are confident that the solution will help Brussels Airlines to meet their requirements for digital finance for today and in the future."

ACCELYA KALE SOLUTIONS LIMITED PUNE

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) CIN: L74140PN1986PLC041033
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About FinesseCost™

Accelya's FinesseCost helps airlines efficiently manage their Direct Operating Costs (DOC). It streamlines the payables process by automatically processing E-invoices from various DOC vendors such as airports, ATC and fuel companies. FinesseCost accurately estimates flight's operational costs based on actual operational data and vendor contracts. It reconciles these estimated billings with the actual invoices to identify vendor overbilling. Near real-time reports help airlines in vendor analysis and facilitate better flight planning, expense budgeting and forecasting.

FinesseCost comes from Accelya's FinesseSuite™, comprising miscellaneous billing, cost management & flight profitability solutions, which help airlines manage cost, cash flow and risk effectively.

About Accelya

Accelya is a leading provider of financial and commercial solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 8 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'Reader's Choice Company 2015'and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014. Visit us at: www.accelya.com

About Brussels Airlines

Brussels Airlines, member of Lufthansa Group and a Star Alliance member, is the Belgian airline that offers the widest choice of flights to and from the capital of Europe, Brussels Airport. The company has more than 3,500 employees and 50 aircraft operating some 300 flights daily, connecting the Capital of Europe to over 90 European and African destinations, as well as JFK, Washington D.C. and Toronto.

On long haul flights, the airline operates an all new Business Class with full flatbeds and state of the art inflight entertainment, and a brand new Economy Class with ergonomic seats and individual inflight entertainment touchscreens. Long-haul flights are operated with Airbus A330-200 and A330-300 aircraft.

On its European routes, mainly operated with Airbus A319/A320, Brussels Airlines offers the choice between Bizz&Class, Flex&Fast, Light&Relax and Check&Go.

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In addition to its 22 destinations in Africa and the US, Brussels Airlines and its intercontinental partners also offer long-haul codeshare flights to the United Arab Emirates, Japan and Thailand.

Brussels Airlines offers cargo capacity on all its flights, commercialised by the Cargo Department. The airline also handles its own daily maintenance.

Brussels Airlines is owned by SN Air holding and is backed up by more than 90 years of aviation experience.

More information on brusselsairlines.com

For more details, please contact:

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For ACCELYA KALE SOLUTIONS LIMITED
Company Secretary

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