TCS/PR/SE-93/2017-18

January 23, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Celebrates Five Years of Being Named a Leader in Capital Markets BPO Services by Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Celebrates Five Years of Being Named a Leader in Capital Markets BPO Services by Everest Group

Tata Consultancy Services' Robust Capabilities, Investments in Analytics, Automation & Utility-Based Offerings and High Customer Satisfaction Ratings Cited as Key Strengths

NEW YORK | MUMBAI, January 23, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT Services, Consulting and Business Solutions organization, has been named a Leader for the fifth year in a row in Everest Group's "Capital Markets BPO – Service Provider Landscape with PEAK Matrix™ Assessment 2017"[1].

The report cites TCS' robust capabilities, balanced portfolio, holistic suite of technology solutions with investments in high growth areas such as analytics, risk management, regulatory compliance, automation and utility-based offerings as key strengths. TCS was also found to enjoy a high satisfaction rating among most of its buyers, especially in relationship management, domain expertise and transition and implementation management.

"Capital Market firms are coping with the higher risks and lower returns of these volatile times by leveraging digital technologies to transform their operations," said Susheel Vasudevan, Executive Vice President and Head of Banking and Financial Services, TCS. "This recognition is on account of our investments in building differentiated transformational capabilities resulting in our strong market success."

With over four decades of experience in partnering with leading capital market firms across the world, TCS has an unparalleled breadth and depth of industry expertise, and a full services portfolio backed by a suite of top-ranked products and platforms addressing every element of the capital markets value chain. TCS works with 9 of the top 10 investment banks, 6 of the top 10 asset management firms and 4 of the top 5 global custodians.

In capital markets operations, TCS offers in-depth domain solutions covering all functions spanning the front, middle and back office of the enterprise:

- Front Office: Research & analytics, channel management support, para planning for wealth management customers
- Middle Office: Post trade processes including trade affirmation / confirmation, pricing & valuation and portfolio accounting besides reconciliations
- Back Office: Settlements, reconciliation, fails management accounting including fund accounting, fund administration and transfer agency

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[1] *Everest Group, Capital Markets BPO – Service Provider Landscape with PEAK Matrix™ Assessment 2017: "Banking and Financial Services (BFS) – Business Process Outsourcing (BPO) Market Report – September 2017 by Rajesh Ranjan, Anupam Jain, Manu Aggarwal, and Robin Jain.*

This is backed by a range of horizontal services supporting processes such as regulatory reporting, KYC, client on-boarding, reference data management, asset servicing, reconciliation, contract management, finance & accounting, analytics and insights, change management, business process management, and legal process services.

TCS' technology capabilities have been a significant differentiator. The innovative use of straight through processing, cognitive and robotic process automation has improved turnaround times and reduced manual effort. TCS' cloud-based platforms in the asset servicing and securities processing areas, powered by the BaNCS suite of products, operate on outcome-based models and deliver superior outcomes compared to traditional outsourcing models.

In emerging digital technologies, TCS is helping progressive banks experiment with blockchain technology to eliminate redundancies, reduce risk and shorten turnaround times in areas like digital identities and registries, payments, clearing and settlement, and information exchange. TCS' Quartz solution helps capital markets institutions use smart contracts to automate business processes and functions, eliminate data duplication and associated reconciliation issues, and ensure data integrity.

"As capital markets institutions continue their growth quest in a changing and evolving environment, the traditional capital markets BPO service provider solutions are starting to look dated. While RPA is proving to be a good short-term bet for both, next generation solutions focused on core processes as well as risk management and regulatory compliance, powered by digital interventions such as blockchain will emerge as the key to unlocking future value," said Anupam Jain, Practice Director, BFS Business Process Services (BPS), Everest Group. "TCS with its legacy of rich domain expertise, technology acumen and operational excellence, is well poised to ride the new wave of changes hitting the capital markets."

"Our contextual knowledge of our customers' businesses, deep domain expertise, investments in IP, and our ability to innovatively bring to bear the power of new technologies – particularly automation, cloud and artificial intelligence – to fundamentally reimagine our customers' operations, have made us the trusted partner of choice for leading capital markets firms across the world in their digital transformation journeys," added Susheel Vasudevan.

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that partners with many of the world's largest businesses in their transformation Journeys. TCS offers a consulting-led, integrated portfolio of IT, Cognitive Business & Technology Operations, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 390,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $ 17.6 billion for year ended March 31, 2017 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

For immediate use **PRESS** RELEASE

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