F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

02.08.2016
HO: SEC:235: 2016-17

SECRETARIAL DEPARTMENT

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E),
MUMBAI-400 051

2. The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

COMPANY SECRETARY

OR-1678/16-17

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: August 2, 2016

"KARNATAKA BANK COMMITS Rs. 2490 CRORES TO EXPORT SECTOR"

Shri P. Jayarama Bhat
MD & CEO of Karnataka Bank Ltd.



"The Indian economy is growing at a healthy pace and Karnataka Bank will be proactive in extending all the required Banking facilities to Forex sector and aims to achieve export credit target of Rs. 2490 Crores. With good onset of monsoon and other positive macro economic conditions, the business opportunities have turned bright and this will surely turnaround the scenario in forex business also" said Sri P. Jayarama Bhat, MD & CEO of Karnataka Bank. He was delivering key note address in the Forex Business Conference of the bank held at the Bank's Head Office, on 02.08.2016. Further, he also advised all the forex designated Branch Heads and the Regional Heads to ensure compliance to all FEMA/RBI/Internal guidelines. He also unveiled a "Ready Reckoner for Forex Transactions" brought out by the Bank.

The Chief General Manager Sri Mahabaleshwara M. S. highlighted about the competitive interest rate offered on Post shipment credit against LC bills and advised all the forex designated Branch Heads to reach out to more and more exporters and importers to improve the forex business.

Sri Raghurama, General Manager, in his address unveiled the road map for forex business for the year 2016-17.

The inaugural function was also graced by General Managers Sri. Upendra Prabhu, Dr. Meera L. B. Aranha, Sri Raghavendra Bhat M, Sri Chandrashekar Rao B and Sri Subhaschandra Puranik.

Sri Mahalingeshwara K, Deputy General Manager welcomed the gathering, Sri Srinivas S Dandapur, Chief Manager, Forex Support Group gave a brief overview of the forex business and Sri Raghuram H S, Chief Manager proposed vote of thanks.

The conference was attended by all the 26 forex designated Branch Heads from across India, Regional Heads and other executives of the Bank.



[SrinivasDeshpande]
CHIEF MANAGER-PUBLIC RELATIONS