TCS/PR/SE-63/2018-19

August 14, 2018

Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Symbol: TCS

The General Manager, Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai 400001
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Named a Leader in KYC-Anti Money Laundering BPO Services by Everest Group"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

For immediate use **PRESS** RELEASE

TCS Named a Leader in KYC-Anti Money Laundering BPO Services by Everest Group

Tata Consultancy Services' Significant Market Share, Broad Scope of Services, High Customer Satisfaction Levels and Advanced Technology Capabilities Cited as Key Strengths

MUMBAI, August 14, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading global IT Services, Consulting and Business Solutions organization, has been named a Leader in Everest Group's PEAK Matrix™ for Know Your Customer (KYC) and Anti Money Laundering (AML) BPO services.[1]

The report recognized TCS as one of the top two providers in terms of revenue and among the largest market players across major geographies. Everest Group also highlighted TCS BaNCS' KYC and AML modules and high buyer satisfaction in delivery, implementation, and ability to drive customers to greater success, as key strengths.

"*Banks and financial institutions are using blockchain and cognitive tools to avert financial crimes and keep up with the dynamic global and regional regulations regarding KYC and AML*," said **K Krithivasan, Executive Vice President and Global Head, Banking, Financial Services and Insurance, TCS**. "*This recognition is a validation of our innovation and investments in building comprehensive compliance offerings and transformational capabilities that are powered by our Business 4.0 thought leadership framework, and the resultant market success.*"

TCS has been working with the world's largest banks for many years and has built unparalleled expertise in KYC-AML compliance services. In addition to transaction processing, TCS' comprehensive set of services in this domain include consulting, analytics, transformation and technology solutions.

TCS offers a holistic onboarding and AML compliance framework, covering the entire customer onboarding lifecycle that helps financial institutions streamline and reimagine their processes and achieve regulatory compliance. This includes:

- KYC: Transaction monitoring, L1, L2 alert monitoring, name screening and sanctions screening
- AML: Customer identification and verification, customer due diligence including controllership and ownership structure, enhanced due diligence, risk profiling with sanctions and negative database checks, and customer outreach off-boarding

TCS' leverages its extensive portfolio of intellectual property and technologies offered by its alliance partners to craft solutions using cognitive and robotic process automation that improve the turnaround time in alert reviews, increase detection rates, and reduce manual effort in transaction analysis. A cloud-

[1] Know Your Customer-Anti Money Laundering (KYC-AML) BPO– State of Market with Services PEAK Matrix™ Assessment 2018, Everest Group, June 2018

based platform powered by the TCS BaNCS KYC module covers compliance for banking, securities, insurance and market surveillance to deliver dynamic customer insights beyond compliance obligations.

"Guided by its Business 4.0 vision, TCS has invested in building advanced technology capabilities and solutions to efficiently deliver the KYC-AML compliance processes. Its strength in delivery and implementation coupled with its ability to drive customers to greater success has resulted in high buyer satisfaction levels," said **Manu Aggarwal, Practice Director, BFS Business Process Services (BPS), Everest Group**.

"Our in-depth knowledge of financial services and its underlying processes, digital expertise, our intellectual property and end-to-end cognitive compliance solutions, place us in a strong position to help customers manage financial risks, drive regulatory compliance, and enhance end-customer experience," added **K Krithivasan**.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 400,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

TCS media contacts:

Asia Pacific:	Email: Sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: Kelly.ryan@tcs.com Phone: +61 422 989 682
Benelux	Email: Joost.galema@tcs.com Phone: +31 615 903387
Central Europe	Email : anke.maibach@tcs.com Phone: + 49 172 6615789

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Europe:	Email: ashish.babu@tcs.com Phone: +31 611 531246
India:	Email: arushie.sinha@tcs.com|shamala.p@tcs.com Phone: +91 22 6778 9960 | +91 22 6778 9081
Japan	Email: douglas.foote@tcs.com Phone: +81 80-2115-0989
Latin America	Email:martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: mattias.afgeijerstam@tcs.com Phone : +46723989188
UK:	Email: peter.devery@tcs.com Phone: +44 20 3155 2421
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594

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