



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2018:
January 20, 2018

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

BSE Code No: 511288

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol : GRUH

Dear Sir,

**Sub: Press Release of Unaudited Financial Results for the quarter / nine months ended
December 31, 2017**

We forward herewith a copy of the press release in respect of the Unaudited Financial Results of the Company for the quarter / nine months ended December 31, 2017.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For GRUH FINANCE LIMITED

MARCUS LOBO
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

Tel. : (91) (79) 2642 1671-75, 2656 0649

CIN : L65923GJ1986PLC008809 - Website : www.gruh.com

**GRUH FINANCE LTD.
FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017**

The Board of Directors of GRUH Finance Ltd. (GRUH) - a subsidiary of HDFC Ltd. - has approved the accounts for the quarter ended December 31, 2017 at their meeting held in Mumbai on January 20, 2018.

FINANCIAL RESULTS

Profit after tax for the year amounted to **Rs. 232.17 crores** as compared to Rs. 186.20 crores for the previous year, **an increase of 25%.**

Loan Portfolio

The loan portfolio as at December 31, 2017 amounted to **Rs. 14,803 crores** as against Rs. 12,534 crores in the previous year – **an increase of 18%.**

LENDING OPERATIONS

Loan Disbursements

Loan disbursements during the year were **Rs. 3,748 crores** as against Rs. 2,870 crores in the previous year indicating a growth of **31%.**

Cumulative loan disbursements as of December 31, 2017 were **Rs. 26,945 crores.**

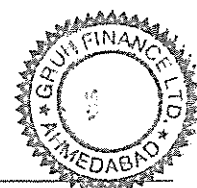
Non-Performing Loans

The Gross NPAs of the Company at Rs. 108.18 crores is 0.73% of the Loan Assets as against 0.67% of the Loan Assets as on September 30, 2017.

GRUH carries a provision of Rs. 23.96 crores on its NPA portfolio of Rs. 108.18 crores as on December 31, 2017. GRUH also carries a provision of Rs. 65.77 crores on its standard assets. Additionally, it carries an additional provision for contingencies of Rs. 84.22 crores.

As a result, the Net NPA as at December 31, 2017 stands at Rs. NIL indicating Net NPA to loans of NIL.

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DEPOSITS

GRUH's deposit portfolio is Rs. 1,402 crores, down from Rs. 1,503 crores last year. GRUH's Fixed Deposit programme has been rated "FAAA" by CRISIL and "MAAA" by ICRA. The rating of "FAAA" and "MAAA" indicates 'Highest Safety' as regards repayment of interest and principal. GRUH's Commercial Paper (CP) is rated at "A1(+)" by ICRA and CRISIL and Non-Convertible Debenture (NCD) is rated at "AAA" by ICRA and CRISIL.

RETAIL NETWORK

GRUH has a network of 192 retail offices across 11 states of the country. GRUH has 48 offices in Gujarat, 51 offices in Maharashtra, 17 offices in Karnataka, 30 offices in Madhya Pradesh, 13 offices in Rajasthan, 12 offices in Chhattisgarh, 12 offices in Tamil Nadu, 5 in Uttar Pradesh, one office each in Bihar and Jharkhand and two in West Bengal.

January 20, 2018

