



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/21/16-17

Date: 28.05.2016

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company, in connection with the **key highlights of the financial results** for the quarter and year ended March 31, 2016 announced on May 27, 2016.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited



Binaya Kumar Dash
Company Secretary & Compliance Officer
ICSI M. No.: A17982

Encl: as above



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi-110017 (India)

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : 91-562-4070011

Fax : +91-11-29563844

Email : ho@pncinfratech.com

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



PNC INFRATECH LIMITED

FY 2015-16 Revenue & EBITDA increased by 29% & 45% YoY

Board steps up Dividend to 25%

New Delhi, 28th May, 2016: PNC Infratech Limited reported total income from operations at Rs. 2,395 crores in FY 2015-16 on consolidated basis, up 28.7% from Rs. 1,861 crores in FY 2014-15. The break-up between EPC and BOT (toll and annuity) income was Rs. 2,014 crores and Rs. 381 crores respectively, as against Rs. 1,600 crores and Rs. 261 crores in FY 2014-15. Consolidated EBITDA for the year was at Rs. 407 crores, which is 45.5% higher than Rs. 280 crores in the previous year, while profit after tax (PAT) at Rs. 216 crores shot up by 136.7% compared to Rs. 91 crores in 2014-15. EBITDA margin improved from 15.0% to 17.0%, while PAT margin went up from 4.9% to 9.0%.

On a standalone basis, the Company recorded total revenue of Rs. 2,014 crores, 29.0% higher than the previous year's revenue of Rs. 1,561 crores. Correspondingly, EBITDA and PAT went up from Rs. 217 crores and Rs. 100 crores, respectively, to Rs. 266 crores and Rs. 243 crores, marking an increase of 22.7% in EBITDA and 141.8 % in PAT. While EBITDA margin was slightly lower at 13.2% v. 13.9% in FY 2014-15, PAT margin went up from 6.4% to 12.1%.

During FY 2015-16 the Company has secured the benefit of section 80 IA (4)(i) of the IT Act, 1961, in respect of FY 2012-13, pursuant to which the excess tax provision of the said year has been written back. Accordingly, the Company has provided for tax on the basis of MAT in FY 2015-16, against which it is also entitled to MAT credit.

In the quarter ended March 31, 2016, the consolidated revenue was at Rs. 694 crores, which was 28.3% higher than Rs. 541 crores reported in the corresponding period of the previous year. EBITDA of Rs. 113 crores and PAT of Rs. 148 crores were higher by 47.2% and 428.5%, respectively, over last quarter of FY 2014-15.

The standalone revenue in Q4 was at Rs. 589 crores, as against Rs. 464 crores in the corresponding period of the previous year, being higher by about 26.8%. EBITDA of Rs. 77 crores and PAT of Rs. 154 crores were higher by 25.7% and 368.8%, respectively, over last quarter of FY 2014-15.

The Company's Board of Directors has recommended a dividend of 25.0% (Rs. 2.50 per share), subject to approval of the shareholders. For the financial year 2014-15, the Company had paid a dividend of Rs. 1.50 per share.

The Board also recommended the sub-division of the Company's equity shares of face value Rs.10 each into 5 equity shares of face value of Rs.2 each, subject to approval of the shareholders.

As on March 31, 2016 the Company's order book in terms of contracts pending execution stood at an all time high of Rs. 5,536 crores, which is over 60% higher than the order book of Rs. 3,447 crores as on March 31, 2015.

During FY 2015-16 the Company has achieved start of commercial operations of three BOT-Toll and one BOT-Annuity project and with the commissioning of these four projects, PNC's entire portfolio of six BOT projects and one OMT project is now operational.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Uttarakhand, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 51 major infrastructure projects and is currently working on 21 projects on EPC basis.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project;
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.