गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
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ND/GAIL/SECTT/2017 July 25, 2017

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Dear Sir,

Please find enclosed a copy of Press Release regarding **"GAIL CMD launches Start-up initiative 'Pankh'"**

The above is for your information and record please.

Thanking you,
Yours faithfully,

for Preeti
(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

GAIL (INDIA) LIMITED

PRESS RELEASE

GAIL CMD launches Start-up initiative 'Pankh'

Web Portal to submit proposals to remain open till August 16, 2017

New Delhi, July 25, 2017: With the objective of nurturing the spirit of entrepreneurship among Indians as envisioned by Hon'ble Prime Minister Shri Narendra Modi, GAIL (India) Limited Chairman and Managing Director Shri B C Tripathi today launched a Start-up initiative titled 'Pankh' to identify and promote innovative ventures. Shri Subir Purkayastha, Director (Finance), Shri P K Gupta, Director (Human Resources), Shri Gajendra Singh, Director (Marketing) along with senior officials of GAIL were present on the occasion.

To promote the initiative, GAIL has created a corpus of Rs 50 crores for investing in Start-ups and would also provide mentoring to them in core areas of the company, i.e., natural gas and its derivatives. Speaking on the occasion, Shri Tripathi said this would help Start-ups to realize their full potential at the earliest. He stressed upon the need to look at the initiative of Start-ups in the context of the economy cycle which is otherwise reversing and the need of the hour is innovation.

Shri Tripathi also launched a Start-up Web Portal through which potential candidates can submit their proposals to GAIL. The Portal can be accessed through the GAIL website www.gailonline.com and will remain open till August 16, 2017.

Addressing the GAIL officials, Shri Tripathi said the creation of the corpus fund under 'Pankh' was only a small beginning to promote innovative ideas and this could be reviewed and improved upon depending upon the response of entrepreneurs and the concepts received under the initiative.

As a responsible corporate citizen, GAIL would also invest in a few non-core areas like Health, Social and Environment sector, Shri Tripathi said. This would be an exciting opportunity for diversification for GAIL and also support in the creation of a Start-up nation, he said.