PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/55/15-16

Date: 23.03.2016

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company, in connection with achieving COD of Raebareli-Jaunpur BOT project 3 months ahead of schedule.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited

PNC INFRATECH LTD. NEW DELHI

Binaya Kumar Dash
Company Secretary & Compliance Officer
ICSI M. No.: A17982

Corporate Office : PNC Tower, 3/22-D, Civil Lines, Bypass Road, NH-2, Agra-282002
Tel. : 91-562-4054400 (30 Lines) 91-562-4070000 (30 Lines)
Fax : 91-562-4070011
Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II, 4th Floor, Pushp Vihar, Sector-V, Saket New Delhi--110017 (India)
Tel. : 91-11-29574800 (10 Lines) 91-11-29566511, 64724122
Fax : +91-11-29563844
Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937

PNC INFRATECH LIMITED

PNC Infratech Limited achieves COD of Raebareli-Jaunpur BOT project 3 months ahead of schedule

New Delhi, 23 March 2016: PNC Raebareli Highways Private Limited, a wholly owned subsidiary of PNC Infratech Limited, has successfully commissioned the project of two-laning of Raebareli-Jaunpur Section of NH-231more than 3 months ahead of schedule. PNC was awarded the project for two-laning with paved shoulders from Km 0.000 to Km 166.400 of the Raebareli to Jaunpur Section of NH-231 in the State of Uttar Pradesh under NHDP IV on BOT (Annuity) basis. The total project cost was Rs. 837.40 crore and the concession period is 17 years from the appointed date including construction period of 2 years. The project has been completed on 27 February 2016, more than 3 months prior to the scheduled completion date of 2 June 2016. PNC received the completion certificate to this effect, on 22 March 2016.

On achieving the Commercial Operations Date (COD), PNC becomes entitled to receive semi annual (half yearly) annuity of Rs. 64.3 crores each during the remaining 15 years of the concession period, including proportionate amount of bonus annuity for early completion in terms of the concession agreement.

With the commissioning of this project, PNC's entire portfolio of 7 BOT and OMT projects is now operational.

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has till date executed 50 major infrastructure projects and is currently working on 19 projects on EPC basis. The company's total order book, in terms of contracts pending

execution is currently over Rs. 4,400 crore; this includes two projects where the company is L1, but is yet to receive the letters of award (LoA).

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of UP State Highway 37, 100% owned BOT toll project;
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, NH 56-A&B and NH 28, 100% owned OMT project;
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project; and
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project;
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.