

March 20th, 2018

Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Subject: - InfoBeans 1000 High-Growth Companies in Asia-Pacific Region by Financial Times

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we are glad to inform that the InfoBeans Technologies Limited (the company) has been ranked 297 and included in the list of 1000 High-Growth Companies of Asia-Pacific region by Financial Times.

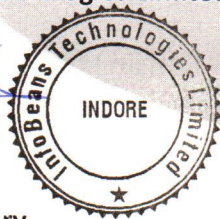
Pursuant to Regulation 46(2) (o) of the Listing Regulations, the aforesaid information shall be disclosed on the website of the Company viz. www.infobeans.com

Kindly take the same on record.

Thanking You

Yours Truly,
For InfoBeans Technologies Limited

Nitisha Pareek
Company Secretary



Media Release

Financial Times: InfoBeans 1000 High-Growth Companies in Asia-Pacific Region

20th March 2018, Indore: **InfoBeans** is glad, to announce that we are ranked 297 among 1000 High-Growth Companies of Asia-Pacific region by Financial Times.

This is a list of 1000 fast-growing companies in the Asia-Pacific region, ranked by their compound annual growth in revenues between 2013 and 2016. The ranking was created through a complex procedure. Although the search was very extensive, the ranking does not claim to be complete, as some companies did not want to make their figures public or did not participate for other reasons.

Through research in company databases and other public sources Statista has identified tens of thousands of companies in the Asia-Pacific region as potential candidates for the FT 1000 ranking.

Rank	Name of Company	Location	Sector	Revenue Growth 2013-16	CAGR 2013-16	Revenue 2016('000 \$)	Employees 2016	Founded
297	InfoBeans Technologies	India	Technology	153%	36.2%	12,435	616	2011

Criteria for inclusion

To be included in the list of fast-growing companies in the Asia-Pacific region, a company had to meet the following criteria:-

- Revenue of at least \$100,000 generated in 2013 (or currency value equivalent as of December 31, 2013)
- Revenue of at least \$1m generated in 2016 (or currency value equivalent as of December 31, 2016)
- The company is independent (the company is not a subsidiary or branch office of any kind)
- Be headquartered in one of 11 territories in Asia-Pacific listed.
- The revenue growth between 2013 and 2016 was primarily organic (ie “internally” generated)
- If a company is listed on a stock exchange, its share price has not fallen 25 per cent or more in the past 12 months

Companies from these territories were eligible to participate: Japan, South Korea, India, Australia, Hong Kong, Taiwan, Singapore, New Zealand, Malaysia, Indonesia and the Philippines.

Research phase

Statista examined the official revenue data of more than 14,000 public companies in the 11 participating territories to find suitable entrants.

Calculation of growth rates

The calculation of company growth rates is based on the revenue figures submitted by the companies in their respective national currency. For better comparability in the ranking the revenue figures were

converted into US dollars. The average exchange rate for the financial year indicated by the company was used for this purpose.

The compound annual growth rate (CAGR) was calculated as follows:

$$((\text{revenue2016} / \text{revenue2013})^{(1/3)}) - 1 = \text{CAGR}$$

The absolute growth between 2013 and 2016 was calculated as follows:

$$(\text{revenue2016} / \text{revenue2013}) - 1 = \text{Growth rate}$$

Evaluation and quality assurance

All data reported or published by the companies were processed and checked by Statista. Missing data entries (employee numbers address data etc.) were researched in detail. Companies that did not fulfil the criteria for inclusion in the ranking were deleted, as were companies where there was concern over the reliability of the data.

The minimum average growth rate required to be included in the ranking this year was 10.1 per cent.

List can be viewed by clicking on the below link -

<https://iq.ft.com/special-reports/ft-1000/asia-pacific/2018/>

Commenting on that News, Mr. Avinash Sethi, Co-founder & CFO, InfoBeans Technologies Limited said:-

"We are delighted to see InfoBeans being ranked among High-Growth Companies of Asia-Pacific region.

This recognition reflects high confidence that all our stakeholders, which include customers, shareholders, team members and vendors, pose in us. It validates our team's efforts towards building a fast-growing company and will pave the way for further enhancing value creation."

About InfoBeans Technologies Limited

Founded in 2000, InfoBeans Technologies is a Leading player offering Customized Software, Digital Transformation and Enterprise Mobility solutions for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified Company caters to Fortune 500 clients in USA, Germany and Middle East markets. The Company caters to a wide range of segments in the industry, including distributed storage systems, multi-format multimodal content delivery and ecommerce web and mobile platforms for diverse sectors. The Company's transparent operations, professional team of over 740 employees and high customer-focus has enabled it to grow blue-chip client base with over 90% repeat business.

For further information, please contact:

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Caution Concerning Forward Looking Statements:

This document includes certain forward-looking statements. These statements are based on research house's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.