TCS/PR/SE-46/2016-17

October 17, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers, Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **"TCS Recognized as a Leader in Global Capital Markets Application Outsourcing by Everest Group"** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India
Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

TCS Recognized as a Leader in Global Capital Markets Application Outsourcing by Everest Group

TCS Wins for Sixth Consecutive Year; Report Cites Comprehensive Suite of Solutions and Scope of Operations as Key Attributes

NEW YORK |MUMBAI, October 17, 2016: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading global IT services, consulting and business solutions organization, today announced that TCS has been recognized as a Leader for the sixth consecutive year in the Everest Group report, "IT Outsourcing in Global Capital Markets – Service Provider Landscape with PEAK Matrix™ Assessment 2016 and Profiles Compendium," September 2016.

TCS was recognized for its comprehensive suite of IP/tools/accelerators/frameworks for capital markets application services and significant expansion in its operations capabilities, driving cost effectiveness and productivity in its engagements.

Everest Group analyzed the capabilities of 27 leading AO providers, specific to the global capital markets sector. These providers were mapped to Everest Group's Performance, Experience, Ability Knowledge (PEAK) Matrix™, which is a composite index of a range of distinct metrics related to each provider's capability and market success.

"Beyond a relentless push on cost containment, capital markets firms are adopting disruptive business models, mutualizing costs through shared utilities, and investing in digital technologies to stay ahead of competition," said Jimit Arora, Partner, Everest Group. "A comprehensive capital markets IT services portfolio, delivery excellence and responsiveness, high levels of client satisfaction, flexible engagement models, and investments in innovative technologies helped TCS enhance its position as a Leader on the 2016 Everest Group Capital Markets AO PEAK Matrix."

"We are proud to be recognized as a Leader in Everest Group's PEAK Matrix Global Capital Markets AO 2016, for the sixth year in a row," said Susheel Vasudevan, Vice President and Head of Banking and Financial Services, TCS. "This is testimony to our relentless focus on our customers' goals, strategic business partnerships and investments in end-to-end digital financial solutions."

Buy-side and sell-side firms are investing in risk and compliance, automation, big data and analytics, Blockchain, and third party platforms. TCS is significantly investing in building and enhancing domain specific solutions as well as developing advisory and PoCs for technologies such as Blockchain and robo advisor among others.

To view the full TCS Leader position profile in Banking Application Outsourcing (AO) by Everest Group, click here.

About TCS' Banking and Financial Services Business Unit

With over four decades of experience working with the world's leading banks and financial institutions, TCS offers a comprehensive portfolio of domain-focused processes, frameworks, and solutions that empower organizations to respond to market changes quickly, manage customer relationships profitably, and stay ahead of competition. Our offerings combine customizable solution accelerators with expertise gained from engaging with global banks, regulatory and development institutions, and diversified and specialty financial institutions. TCS helps leading organizations achieve key operational and strategic objectives across retail and corporate banking, capital markets, market infrastructure, cards, risk management, and treasury.

About Tata Consultancy Services Ltd. (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 371,000 of the world's best-trained consultants in 45 countries. The company generated consolidated revenues of US $16.5 billion for year ended March 31, 2016 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at www.tcs.com

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

TCS media contacts:

Global:	Email: pradipta.bagchi@tcs.com Phone: +91 22 6778 9999
Europe:	Email: abhinav.kumar@tcs.com Phone: +32 2282 1927
UK:	Email: ashish.babu@tcs.com| peter.devery@tcs.com Phone: +44 078 418 92227 | +447764 835 773
India:	Email: h.ramachandra@tcs.com | shamala.p@tcs.com Phone: +91 22 6778 9078 | +91 22 6778 9081
USA / Canada:	Email: b.trounson@tcs.com Phone: +1 646 313 4594
Asia Pacific:	Email: sean.davidson@tcs.com Phone: +65 9139 3668
Australia and New Zealand	Email: alex.goldrick@tcs.com Phone: +61 (2) 8456 2800
Latin America	Email:martin.karich@tcs.com Phone: +569 6170 9013
Nordics	Email: jirimiko.oranen@tcs.com Phone : +358 40 756 6655
Japan	Email: douglas.foote@tcs.com Phone: +81 080-2115-0989

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