

03<sup>rd</sup> January, 2018

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Subject: Addition of New Senior Management Personnel.**

**Reference : SM – INFOBEAN**

Dear Sir/Madam,

Please find attached the media release regarding addition of new Senior Management personnel.

This is for your record and reference.

Thanking You,

Yours truly,

**For InfoBeans Technologies Limited**

  
  
**Nitisha Pareek**  
Company Secretary

**Media Release**

**InfoBeans ramps up Senior Management team**

**Three new Senior Personnel join InfoBeans family**

**In line with Company's strategy to engage more experienced and senior professionals from industry**

**03<sup>rd</sup> January, 2018 , Indore:** InfoBeans is delighted to announce addition of two new Senior Personnel – Mr Don Drehoff as Senior Director – Business Development and Mr Xavier Barrera as Senior Vice President- Business Development for SDO Practices for the US office.

**About Don Drehoff**

Don has a Bachelor's degree in Economics, Masters in Strategic Intelligence and Business Finance. With over a decade of rich experience in Enterprise Sales, Channel Development and Strategic Alliances leader, he specializes in taking charge and developing strategic, multi-million-dollar enterprise accounts, channels, alliances and partnerships. His last stint was as a Director – US Channels & Strategic Partnerships at AppDirect for five years.

Don joins the Company as a Senior Director in charge of Business Development across all key markets of InfoBeans.

**About Xavier Barrera**

Xavier has a Bachelor's degree in Economics from Boston University and degrees in MBA and IT – Software Engineering from Harvard University. He has over 20 years of management experience leading corporate strategy and new business development teams in startup, high growth and expansion markets. Xavier has consistently demonstrated the expert ability to position, package, and sell technology-based solutions in global markets and has an extensive background in B2B and Government long-term solutions selling.

Xavier joins the Company as Senior Vice President – Business Development across all key markets of InfoBeans.

**Commenting on these, Mr. Siddharth Sethi, Co-founder & Managing Director, InfoBeans Technologies Limited said:**

*"We are delighted to share that two experienced senior professionals have joined our InfoBeans family. Don Drehoff joins us as Senior Director Business Development and Xavier Barrera as SVP – Business Development. They bring in value addition to our team as we continue to execute on our strategy and expand our geographic footprint. The safety and security of all our global facilities and employees remain our top priority and is foundational to our growth strategy."*



### About InfoBeans Technologies Limited

Founded in 2000, InfoBeans Technologies is a Leading player offering Customized Software, Digital Transformation and Enterprise Mobility solutions for clients across the globe. With two state-of-the-art facilities in India, the CMMI level 3 certified Company caters to Fortune 500 clients in USA, Germany and Middle East markets. The Company caters to a wide range of segments in the industry, including distributed storage systems, multi-format multimodal content delivery and eCommerce web and mobile platforms for diverse sectors. The Company's transparent operations, professional team of over 700 employees and high customer-focus has enabled it to grow blue-chip client base with over 90% repeat business.

### For further information, please contact:

|                                    |                                                    |
|------------------------------------|----------------------------------------------------|
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### Caution Concerning Forward Looking Statements:

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. InfoBeans Technologies Ltd. is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

