



ajanta pharma limited

Ajanta House,
Charkop, Kandivli West,
Mumbai 400 067
India

T +91 22 6606 1000
F +91 22 6606 1200
E info@ajantapharma.com
W www.ajantapharma.com

14th September 2016

To,

1. National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

**Sub.: Consolidation of Promoter shareholding
(Scrip Codes: NSE – AJANTPHARM EQ & BSE –
AJANTPHARM 532331)**

Dear Sir/Madam,

Please find enclosed herewith Press Release being issued on consolidation of promoter shareholding in the Company, through inter-se transfer of shares amongst them.

Thanking You,

Yours faithfully,

Gaurang Shah
Sr. GM – Legal & Company Secretary

Encl.: Press Release

Press Release**Ajanta Pharma announces consolidation of Promoter shareholding**

Mumbai, India – (14th September, 2016) – The Promoters of Ajanta Pharma Limited is Agrawal family, which currently holds 73.78% stake in the Company, through 12 individual family members, 3 HUFs and 2 family controlled promoter group entities all of which form part of Promoter and Promoter Group of the Company.

The Promoters have informed the Company that, with a view to simplify their shareholding in the company, as also to give better visibility to the investors, they have decided to inter-se transfer shares amongst them, as a part of family arrangement agreed amongst family members.

Accordingly, the Promoters will consolidate their shareholding in the hands of 7 individual family members and 1 family controlled promoter group entity, all of whom currently also forms part of Promoter and Promoter Group of the Company.

This consolidation is expected to be completed within 60 days of this announcement for which the Promoters shall take necessary steps and shall make disclosures as required under applicable regulations. Pursuant to this arrangement, there will be no change in the cumulative Promoter Group's shareholding of 73.78% or control or management of the Company.

About Ajanta Pharma

Ajanta Pharma Limited is a specialty pharmaceutical formulation company with global headquarters in Mumbai, India. Over 6,000 employees are engaged in developing, manufacturing and marketing of quality finished dosages across 30+ countries.

For the financial year ended 31st March, 2016, Ajanta's consolidated revenue stood at Rs. 1,728 cr. (USD 261 million) and Net Profit stood at Rs. 401 cr. (USD 61 million). For last 5 years, company has posted healthy performance with its consolidated revenue growing at 26% CAGR and net profit at 51% CAGR.

For more information on the company, please visit www.ajantapharma.com For regular updates, follow us on twitter– [www.twitter.com/ajantapharmaltltd](https://twitter.com/ajantapharmaltltd)

For specific queries, contact:

Gaurang Shah Tel: +91 22 66061203 Email: gaurang.shah@ajantapharma.com

Reuters: AJPH.NS, Bloomberg: AJP:IN, NSE: AJANTPHARM, BSE: 532331
Corporate Identity Number (CIN): L24230MH1979PLC022059

[Safe Harbour Statement](#)