



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN L29261WB1998PLC087404

Date: 8th February, 2016

*The Corporate Relation Department
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001*

*The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051*

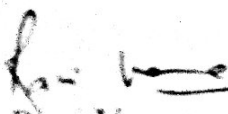
*The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001*

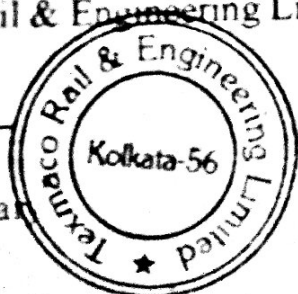
Dear Sir(s),

We are enclosing herewith a Press Note being issued by the Company.

Thanking You,

Yours Faithfully,
For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary



TEXMACO RAIL & ENGINEERING LIMITED

Financial Results for Q3 (October-December 2015) & 9 months of 2015-16.

Press Note

Texmaco Rail & Engineering Ltd., a "ADVENTZ" Group Company, has shown improved performance in Q3 October – December 2015 of FY15-16. The gross revenue stood at Rs.324.36 crore compared to Rs.164.53 crore, Gross Profit (PBDT) at Rs.15.13 crore against Rs. 8.90 crore and Profit before Tax (PBT) at Rs.11.97 crore against Rs. 5.00 crore in the corresponding quarter in the previous year.

The Gross Revenue for nine months ended 31st Dec '15 stood at Rs.657.06 crore compared to Rs.382.88 crore, Gross Profit (PBDT) at Rs.19.39 crore against Rs. 10.70 crore and Profit before Tax (PBT) at Rs.10.22 crore against Rs. 0.50 crore in the corresponding period of the previous year.

The Heavy Engineering Division of the company has reported better performance on account of higher turnout of wagons both in IR and Non-IR segments including Defence during the quarter. The Indian Railways Tender for 14,777 wagons for FY16-17 was opened in January 2016, and the Company expects its due share of order when the same is finalized.

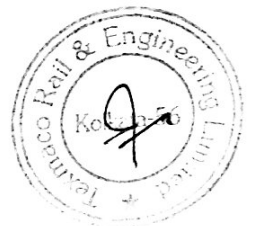
The execution work on the order in DFC project (Western Corridor) valued Rs. 1800 crore for Signaling & Telecommunication sectors, awarded to the Company in JV with Hitachi & Mitsui, Japan, is likely to begin in 1st Qtr. 2016-17.

In HME Division, the despatches to Upper Tamakoshi Project were affected due to political unrest in Birganj Border at Nepal. However, the situation is now improving, and the despatches will pick up during the current quarter. The supply of Bridge Girders to Bangladesh has commenced during the quarter, and the site erection work started in full swing.

The Steel Foundry Division has reported commendable performance on export front. The shipment of Bogie Castings to US market commenced during the quarter and will pick up gradually.

The Order Book Position of the Company including its subsidiaries stands at Rs.3800 crore (Approx.) as of 1st January, 2016.

Touax Texmaco Railcar Leasing Pvt Ltd., the JV Company, with French Group, has started its operations in right earnest. The order book is building up, and the dispatches of the rakes on lease have commenced. As the business is growing, to meet the fund requirement, the JV Partners have subscribed through CCD route, further Rs.42 crores for capitalization of the JV Company.



Texmaco Hi-Tech Private Limited, a wholly owned Subsidiary of Texmaco Rail & Engineering Limited, is focusing on multinational companies for orders for high value-added engineering products.

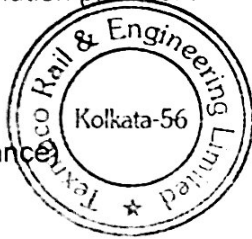
Wabtec Texmaco Rail Pvt Ltd., the JV Company is in the process of obtaining requisite licenses and registrations from the competent authorities including Indian Railways for early commencement of its market operations.

The merger of Kalindee Rail Nirman (Engineers) Limited (a Subsidiary) with Texmaco Rail & Engineering Limited, is pending for hearing at the Hon'ble High Court, Calcutta. The hearing is expected to come up in March, 2016. The performance of Kalindee has shown reasonable improvement during the quarter and is expected to maintain the momentum.

Pursuant to the execution of term sheet for acquisition of substantial shareholding of Bright Power Projects (India) Pvt. Ltd., the Company has entered into a conclusive agreement and acquired 55% shareholding in Bright Power. Post the acquisition, Bright Power has become a Subsidiary of the company with effect from January 04, 2016. With this acquisition, Texmaco will make a foray in High-growth 'Overhead Electrification' area in the Rail Infrastructure Sector, which will enable the Company to further strengthen its positioning as a one stop integrated 'Total Rail Solution provider'.



A.K. Vijay
Executive Director (Finance)



Date: 06.02.2016