October 28, 2015

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

corp.relations@bseindia.com

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai 400051

cmlist@nse.co.in

Scrip Symbol: OBEROIRLTY

Sub: Press Release

Dear Sir,

Please find attached herewith the press release relating to launch of residential project 'Sky City' at Borivali, Mumbai. The project is being developed by Incline Realty Private Limited, a wholly owned subsidiary of the Company.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above

Press Release

For immediate issue

Oberoi Realty to create an Exceptional Living Experience in Mumbai

Launches its most awaited project "Sky City" at Borivali

Mumbai, October 28, 2015: Oberoi Realty today announced the launch of "***Sky City***" at Borivali, Mumbai. Spread across 25 acres of land; Sky City will consist of multiple towers of up to 60 storeys each. The company plans to launch the first phase of this development consisting of 3 towers. The apartments at Sky City will comprise predominantly of expansive 3 bedrooms in various configurations, with carpet areas starting from 1029 sq. ft. onwards

The project is strategically located off the Western Express Highway offering excellent connectivity to business districts and leisure options like malls, hotels, theatres and parks. Based on the design concept of multi-terraced gardens, the development will boast of wide-open recreational areas and lush green landscapes.

Speaking on the occasion, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "We are delighted to announce the launch of our much awaited project, Sky City, at Borivali. Our vision is to create an environment that is a blend of superior design, functional aesthetics and very high quality construction ensuring that Sky City will be an exceptional place to live for home buyers. At Oberoi Realty, we have always believed that a home is the best real estate asset that people can experience and enjoy every day while it also continues to create value for them in the long term."

Sky City will be an aesthetic experience at all levels. It will have a list of privileges and amenities for its customers and will include multiple swimming pools, an aqua gym, tennis court, badminton court, squash court, rock climbing, landscaped gardens, gymnasium, jogging track, children's play area, skating rink and much more.

Oberoi Realty has delivered many landmark projects in Mumbai; across Residential, Commercial, Retail, Hospitality and Social Infrastructure spaces. Its flagship project is Oberoi Garden City in Goregoan which is a mixed-use development consisting of a 5-star hotel, The Westin Mumbai Garden City; a leading retail space, Oberoi Mall; Commerz and Commerz II which are premium office towers and Oberoi International School, a world-class school and residential developments like Oberoi Exquisite, Oberoi Seven, and Oberoi Woods. Earlier, this year the company successfully launched its twin developments Eternia & Enigma in Mulund, marking its foray in the central suburbs of Mumbai. The company is also developing the iconic mixed use development "Three Sixty West" in Worli. This development consists of two high-rise towers which will house The Ritz-Carlton, Mumbai and Residences- Managed by The Ritz-Carlton.

Press Release

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About Oberoi Realty Limited

Oberoi Realty is India's leading real estate development company, headquartered in Mumbai. While its primary focus is on residential projects, the company today has a diversified portfolio covering key segments of the real estate market like office space, retail, hospitality and social infrastructure verticals. Oberoi Realty's forte lies in developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create landmark projects through its mixed-use and single-segment developments. The company continuously evolves by keeping itself abreast with changing global and national trends and staying current with new architectural practices and technological advances. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact:-

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