



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

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पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.
Regd. & Head Office : New India Assurance Bldg., 87, M.G.Road, Fort, Mumbai - 400 001.
CIN No. U99999MH1919GOI000526

Ref. No.:NIACL/FR/Q2/2017-18

Date: November 15, 2017

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE — 540769/ NSE — NIACL)

Dear Sir/Madam,

Sub: Board Meeting declares Interim Dividend

The meeting of the Board of Directors of the Company held today has approved the payment of interim dividend of ₹3.75 per equity share of face value of ₹5 each, which will be paid to such Members whose name shall appear in the Company's Register of Members as on record date December 1, 2017 as well as to those beneficial holders as registered in the records of Depositories on the Record date.

Request you to kindly take the above information on records.

Thanking You

Yours faithfully

For The New India Assurance Co Ltd

(Jayashree Nair)
Company Secretary & Compliance Officer

PRESS RELEASE – 15TH November 2017

NEW INDIA ASSURANCE Q2FY 18 PAT UP BY 187.52% AT Rs.748.27 CRORES

H1FY18 PAT UP BY 160.80% AT Rs.1,247.68 CRORES

75% INTERIM DIVIDEND DECLARED

The New India Assurance Company Limited, India's largest general insurer declared impressive financial results for the second quarter FY 18.

The Company recorded a PAT of 748.27 Cr for Q2FY18, an increase of 187.52% as compared to Rs.260.24 crores in the corresponding quarter of last year.

The increase in profitability was contributed to by significant improvement in the Combined ratio which dropped to 112.57% in the quarter as compared to 124.24% of the earlier year. The Adjusted Combined ratio for the quarter dropped to 91.45% as compared to 103.65% of the earlier year largely driven by improvement in claims ratio and expenses of management ratio.

The gross premium written was Rs. 6,489.15 crores for the quarter with a growth of 12.18% as compared to Rs. 5,784.61 crores of earlier year.

For the half year ended 30th September 2017, the PAT was Rs.1247.68 crores , an increase of 160.80% as compared to Rs.478.40 crores of the previous year.

The combined ratio stood at 111.76% as compared to 119.81% of the previous year. The adjusted combined ratio was 93.47% for the current half year as compared to 102.08% of the previous year same period.

The Gross Written Premium for the half year was Rs.12,823.49 crores as against a figure of Rs. 11,203.62 crores previous year registering a growth of 14.46%

The Return on Equity (annualised) of the Company for the first half was 19.98% as compared to 8.52% of the same period previous year.

The Solvency margin as at 30th September 2017 was a very comfortable 2.24x as compared to 2.04x of earlier year.

The Company declared an interim dividend of 75%.

MR. G Srinivasan, CMD of New India Assurance commented that the results of the Company have improved substantially due to drop in claims ratio and operating expense ratio due to various steps taken by the Company. The General Insurance Industry is poised for a great growth and New India as a market leader will play a very significant role in the growth of the Market.



	Q2 FY18	Q2 FY17	Growth (%)	H1 FY18	H1 FY17	Growth (%)
GWP (₹ Cr)	6,489.15	5,784.61	12.18%	12,823.49	11,203.62	14.46
Operating Profit	395.88	(170.75)		574.18	(228.31)	
PAT (₹ Cr)	748.27	260.24	187.52	1,247.68	478.40	160.80
ICR (%)	87.45	95.88		87.54	92.13	
Combined Ratio (%)	112.57	124.24		111.76	119.81	
Adjusted Combined Ratio (%)	91.45	103.65		93.47	102.08	
Return on Equity (Annualised)	23.43	9.14		19.98	8.52	
Solvency Ratio (Times)	2.24	2.04		2.24	2.04	



The New India Assurance Company Ltd

FINANCIAL HIGHLIGHTS FOR THE FIRST HALF OF THE FISCAL 2018

1. Gross Written Premium of the Company increased to Rs.12,823.49 crores with a growth rate of 14.46%
Gross Written Premium of the domestic operations of the Company increased to Rs.11,336.71 crores with a growth rate of 17.07%
2. Profit after Tax increases to Rs. 1,247.68 crores , an increase of 160.80% as against Rs. 478.40 crores in the same period last year.
3. Operating Profit for the first half was Rs.574.18 crores as against as Operating Loss of Rs.228.31 crores in the same period last year.
4. Combined ratio was 111.76% as against 119.81% of the earlier year for the same period
Adjusted Combined ratio was 93.47% as compared to 102.08% of the earlier year.
5. Incurred claims ratio was 87.54% as compared to 92.13% of the previous year.
6. Operating expense ratio for the half year was 16.59% as compared to 20.73% of the same previous year.
7. Return on Equity (Annualised) was 19.98 % as compared to 8.52% of the same period last year.
8. Solvency ratio was 2.24x as compared to 2.04x of the previous year.
9. The Company has declared an interim dividend of 75%



Summary of Revenue and Profit and Loss Account

(₹ in Crores)

Sl. No.	Particulars	3 months ended/ As at			Year to date for current period ended	Year to date for the previous year ended	Previous year ended
		30-Sep-17	30-Sep-16	30-Jun-17	30-Sep-17	30-Sep-16	31-Mar-17
		Reviewed	Reviewed	Audited	Reviewed	Reviewed	Audited
1	Gross Premiums Written	6489.15	5784.61	6334.34	12823.49	11203.62	23020.72
2	Incurred Claims ratio %	87.45	95.88	87.62	87.54	92.13	91.26
3	Net Commission ratio %	8.10	6.71	7.22	7.64	6.95	7.12
4	Expenses of Management Ratio %	17.02	21.65	16.19	16.59	20.73	20.34
5	Combined Ratio %	112.57	124.24	111.03	111.76	119.81	118.72
6	Adjusted combined Ratio %	91.45	103.65	95.32	93.47	102.08	102.63
7	Profit Before tax	907.37	248.04	600.63	1508.00	513.77	1163.86
8	Profit After tax	748.27	260.24	499.41	1247.68	478.40	1007.93
9	ROE (annualized) %	23.43	9.14	16.33	19.98	8.52	8.81
10	Solvency Ratio (times)	2.24	2.04	2.24	2.24	2.04	2.19

