July 20, 2018

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

The Market Operations,
NYSE, New York
(NYSE: WIT)

Dear Sir,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), 2015, we are enclosing the press release and media presentation for the quarter ended June 30, 2018.

The above documents are also made available at the Company's website www.wipro.com

Thanking You,

For WIPRO LIMITED

M Sanaulla Khan
Company Secretary

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FOR IMMEDIATE RELEASE

Results for the Quarter ended June 30, 2018 under IFRS

EPS grows 9.9% YoY; sale of hosted data center business concluded

Bangalore, India and East Brunswick, New Jersey, USA – July 20, 2018 - Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) today announced financial results under International Financial Reporting Standards (IFRS) for its quarter ended June 30, 2018.

Highlights of the Results

Results for the Quarter ended June 30, 2018:

- Gross Revenue was ₹139.8 billion ($2.0 billion[1]), up 1.5% sequentially and 2.6% YoY.
- IT Services Segment Revenue at ₹137.0 billion ($2.0 billion[1]), up 2.2% sequentially and 5.2% YoY.
- IT Services Segment Revenue in dollar terms at $2,026.5 million, down 1.7% sequentially, up 2.8% YoY.
- Non-GAAP constant currency IT Services Segment Revenue up 0.1% sequentially and 2.4% YoY.
- IT Services Margin[2] for the quarter at 17.2%. This includes a gain of ₹2,529 million ($36.9 million[1]) from the sale of our hosted data center business in the quarter ended June 30, 2018.
- EPS for the quarter at ₹4.71 ($0.07[1]) per share, an increase of 9.9% YoY.

Performance for the Quarter ended June 30, 2018

Abidali Z. Neemuchwala, CEO and Member of the Board said - "We have seen pickup in spending in the developed markets, particularly in North America and BFSI. Our investments in Digital continue to help us build differentiation in key industry segments, which is resulting in a consistent improvement in our client metrics. We have had a good quarter of order bookings and I am confident we are moving in the right direction."

Jatin Dalal, Chief Financial Officer said -"We successfully concluded the sale of our hosted data center business in the quarter. We continue to improve our operating metrics and generated strong operating cash flows at 136% of our Net Income during the quarter."

Outlook for the Quarter ending September 30, 2018

We expect Revenue from our IT Services business to be in the range of $2,009 million to $2,049 million*. This translates to a sequential growth of 0.3% to 2.3%, excluding the impact of the divestment of our hosted data center services business which concluded in the quarter ended June 30, 2018.

* Outlook is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.18, AUD/USD at 0.75, USD/INR at 68.50 and USD/CAD at 1.29.

1. For the convenience of the readers, the amounts in Indian Rupees in this release have been translated into United States Dollars at the certified foreign exchange rate of US$1 = ₹68.46, as published by the Federal Reserve Board of Governors on June 30, 2018. However, the realized exchange rate in our IT Services business segment for the quarter ended June 30, 2018 was US$1= ₹67.61.
2. IT Services Margin refers to Segment Results Total.

IT Services

Wipro continued its momentum in winning large deals globally as described below:

Wipro has won an applications cloud migration contract from a European investment bank for their repository of applications.

A major US airline has renewed its multi-year contract with Wipro for global contact center support and other business process services.

Wipro has won a multi-year business process operations transformation contract from an Australian construction and property management company. The engagement will leverage Wipro's AI, cognitive-driven automation and platforms to standardize and transform the client's finance and HR operations into a global shared services model.

Wipro has been awarded a multi-year cargo management contract by LATAM Cargo S.A., a leader in air cargo transport to, from and within Latin America. Wipro will deploy its end to end cargo management system, CROAMIS, for the client.

Wipro has been awarded a multi-year quality engineering transformation contract by a leading African financial services company. Our proprietary platforms - Wipro AssureNXT and Wipro HOLMES™ will drive cost optimization as well as standardize and transform the quality engineering landscape for the client.

Digital Highlights

We continue to see increasing traction in digital oriented deals as illustrated below:

A global pharmaceutical company has selected Wipro to support its strategic assessment and go-to-market approach for its diagnostics business unit. The project will leverage Wipro's industry expertise and service design methodology to help define a futuristic strategy roadmap for the business unit.

Wipro has won an application modernization and cloud migration contract from a global financial services company, aimed at driving greater business agility and improved end-customer experience.

Wipro and Designit have been selected by a leading North American student aid organization to help transform and reimagine its customer experience across its loan portals through redesigned business processes and digital touchpoints.

Wipro also continues to win deals in the cloud applications space by leveraging Appirio Cloud Services:

- An American retailer has extended its HR transformation contract with Wipro. This program will improve the customer experience as well as the employee satisfaction in its stores.

- A large medical advocacy group has selected Wipro as a partner to transform its employee and member experience. Wipro will implement a cloud-based solution to enhance the group's human capital management, payroll and finance operations.

Analyst Accolades and Awards

Wipro was recognized as a Leader in the Nelson Hall NEAT assessment on Business Process Transformation through RPA & AI.

Wipro was recognized as a Leader in IDC MarketScape for Worldwide Manufacturing Information Transformation Strategic Consulting 2018 Vendor Assessment.

Wipro was recognized as a Leader in Everest Group's Know Your Customer-Anti Money Laundering (KYC-AML) BPO – State of the Market with Services PEAK Matrix™ Assessment 2018.

Wipro has been awarded the National Intellectual Property (IP) Award 2018 by Intellectual Property Office (IPO), Government of India and The Department of Industrial Policy and Promotion (DIPP), in the 'Top Public Limited Company / Private Limited Company for Patents & Commercialization in India' category.

All product names, logos, and brands are property of their respective owners.

IT Products

- IT Products Segment Revenue for the quarter ended June 30, 2018 was ₹3.5 billion ($51.6 million[1]).
- IT Products Margin for the quarter was -20.9%.

Please refer the table on page 9 for reconciliation between IFRS IT Services Revenue and IT Services Revenue on a non-GAAP constant currency basis.

About Non-GAAP Financial Measures

This press release contains non-GAAP financial measures within the meaning of Regulation G and Item 10(e) of Regulation S-K. Such non-GAAP financial measures are measures of our historical or future performance, financial position or cash flows that are adjusted to exclude or include amounts that are excluded or included, as the case may be, from the most directly comparable financial measure calculated and presented in accordance with IFRS.

The table on page 9 provides IT Services Revenue on a constant currency basis, which is a non-GAAP financial measure that is calculated by translating IT Services Revenue from the current reporting period into U.S. dollars based on the currency conversion rate in effect for the prior reporting period. We refer to growth rates in constant currency so that business results may be viewed without the impact of fluctuations in foreign currency exchange rates, thereby facilitating period-to-period comparisons of our business performance.

This non-GAAP financial measure is not based on any comprehensive set of accounting rules or principles and should not be considered a substitute for, or superior to, the most directly comparable financial measure calculated in accordance with IFRS, and may be different from non-GAAP measures used by other companies. In addition to this non-GAAP measure, the financial statements prepared in accordance with IFRS and the reconciliation of these non-GAAP financial measures with the most directly comparable IFRS financial measure should be carefully evaluated.

Results for the quarter ended June 30, 2018, prepared under IFRS, along with individual business segment reports, are available in the Investors section of our website www.wipro.com

Quarterly Conference Call

We will hold an earnings conference call today at 07:15 p.m. Indian Standard Time (09:45 a.m. U.S. Eastern Time) to discuss our performance for the quarter. The audio from the conference call will be available online through a web-cast and can be accessed at the following link- http://services.choruscall.eu/links/wipro180720.html

An audio recording of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.wipro.com

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 160,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

(Tables to follow)

WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

(Rupees in millions, except share and per share data, unless otherwise stated)

	As of March 31,	As of June 30,	
	2018	2018	2018
			Convenience translation into US dollar in millions (unaudited) Refer footnote 1 on Page 1
ASSETS			
Goodwill	117,584	121,610	1,776
Intangible assets	18,113	17,868	261
Property, plant and equipment	64,443	65,357	955
Derivative assets	41	29	-
Investments	7,668	6,448	94
Investment in equity accounted investee	1,206	1,212	18
Trade receivables	4,446	4,179	61
Deferred tax assets	6,908	6,724	98
Non-current tax assets	18,349	19,269	281
Other non-current assets	15,726	16,547	242
Total non-current assets	**254,484**	**259,243**	**3,786**
Inventories	3,370	3,803	56
Trade receivables	100,990	97,608	1,426
Other current assets	30,596	26,415	386
Unbilled receivables	42,486	26,691	390
Contract assets	-	18,209	266
Investments	249,094	250,729	3,662
Current tax assets	6,262	6,787	99
Derivative assets	1,232	3,065	45
Cash and cash equivalents	44,925	70,685	1,033
	478,955	**503,992**	**7,363**
Assets held for sale	27,201	-	-
Total current assets	**506,156**	**503,992**	**7,363**
TOTAL ASSETS	**760,640**	**763,235**	**11,149**
EQUITY			
Share capital	9,048	9,048	132
Share premium	800	861	13
Retained earnings	453,265	472,454	6,901
Share based payment reserve	1,772	1,958	29
Other components of equity	18,051	15,332	224
Equity attributable to the equity holders of the Company	482,936	499,653	7,299
Non-controlling interest	2,410	2,172	32
TOTAL EQUITY	**485,346**	**501,825**	**7,331**
LIABILITIES			
Long - term loans and borrowings	45,268	47,060	687
Derivative liabilities	7	-	-
Deferred tax liabilities	3,059	2,407	35
Non-current tax liabilities	9,220	8,925	130
Other non-current liabilities	4,230	4,079	60
Provisions	3	2	-
Total non-current liabilities	**61,787**	**62,473**	**912**
Loans, borrowings and bank overdrafts	92,991	70,668	1,032
Trade payables and accrued expenses	68,129	75,530	1,103
Unearned revenues	17,139	18,801	276
Current tax liabilities	9,417	13,304	194
Derivative liabilities	2,210	3,287	48
Other current liabilities	16,613	16,575	242
Provisions	796	772	11
	207,295	**198,937**	**2,906**
Liabilities directly associated with assets held for sale	6,212	-	-
Total current liabilities	**213,507**	**198,937**	**2,906**
TOTAL LIABILITIES	**275,294**	**261,410**	**3,818**
TOTAL EQUITY AND LIABILITIES	**760,640**	**763,235**	**11,149**

WIPRO LIMITED AND SUBSIDIARIES

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF INCOME

(Rupees in millions, except share and per share data, unless otherwise stated)

	Three months ended June 30,		
	2017	**2018**	**2018**
			Convenience translation into US dollar in millions (unaudited) Refer Footnote 1 on Page 1
Gross revenues	136,261	139,777	2,042
Cost of revenues	(97,111)	(100,350)	(1,466)
Gross profit	**39,150**	**39,427**	**576**
Selling and marketing expenses	(10,146)	(10,813)	(158)
General and administrative expenses	(7,264)	(8,608)	(126)
Foreign exchange gains/(losses), net	353	771	11
Other Operating Income	-	2,529	37
Results from operating activities	**22,093**	**23,306**	**340**
Finance expenses	(1,601)	(1,649)	(24)
Finance and other income	6,327	5,197	76
Share of profits/(loss) of equity accounted investee	(1)	(53)	(1)
Profit before tax	**26,818**	**26,801**	**391**
Income tax expense	(5,994)	(5,865)	(86)
Profit for the period	**20,824**	**20,936**	**305**
Attributable to:			
Equity holders of the Company	20,765	21,206	310
Non-controlling interest	59	(270)	(5)
Profit for the period	**20,824**	**20,936**	**305**
Earnings per equity share:			
Attributable to equity share holders of the Company			
Basic	4.29	4.71	0.07
Diluted	4.28	4.70	0.07
Weighted average number of equity shares used in computing earnings per equity share			
Basic	4,845,115,238	4,503,615,899	4,503,615,899
Diluted	4,851,070,943	4,511,794,217	4,511,794,217
Additional Information			
Segment Revenue			
IT Services Business Units			
BFSI	34,934	41,054	600
HLS	19,150	18,209	266
CBU	20,535	21,987	321
ENU	17,464	17,205	251
TECH	17,664	19,504	285
MFG	11,678	11,304	165
COMM	8,831	7,740	113
IT SERVICES TOTAL	130,256	137,003	2,001
IT PRODUCTS	6,343	3,532	52
RECONCILING ITEMS	15	13	-
TOTAL	136,614	140,548	2,053

Segment Result			
IT Services Business Units			
BFSI	5,441	7,149	104
HLS	2,734	2,070	30
CBU	2,934	2,615	38
ENU	3,651	2,690	39
TECH	3,481	4,064	59
MFG	1,694	1,402	20
COMM	1,449	754	11
UNALLOCATED	532	695	10
OTHER OPERATING INCOME	-	2,529	37
TOTAL IT SERVICES	21,916	23,968	348
IT PRODUCTS	31	(740)	(11)
RECONCILING ITEMS	146	78	1
TOTAL	22,093	23,306	338
FINANCE EXPENSE	(1,601)	(1,649)	(24)
FINANCE AND OTHER INCOME	6,327	5,197	77
SHARE OF PROFIT/(LOSS) OF EQUITY ACCOUNTED INVESTEE	(1)	(53)	-
PROFIT BEFORE TAX	26,818	26,801	391
INCOME TAX EXPENSE	(5,994)	(5,865)	(86)
PROFIT FOR THE PERIOD	**20,824**	**20,936**	**305**

Segment result represents operating profits of the segments and dividend income and gains or losses (net) relating to strategic investments, which are presented within "Finance and other income" in the statement of Income.

The Company is organized by the following operating segments: IT Services and IT Products.

IT Services: The IT Services segment primarily consists of IT Service offerings to customers organized by industry verticals. Effective April 1, 2018, consequent to change in organization structure, the Company reorganized its industry verticals. The Manufacturing (MFG) and Technology Business unit are split from the former Manufacturing & Technology (MNT) business unit. The revised industry verticals are as follows: Banking, Financial Services and Insurance (BFSI), Health Business unit (Health BU) previously known as Health Care and Life Sciences Business unit (HLS), Consumer Business unit (CBU), Energy, Natural Resources & Utilities (ENU), Manufacturing (MFG), Technology (TECH) and Communications (COMM). IT Services segment also includes Others which comprises dividend income relating to strategic investments, which are presented within "Financial and other Income" in the interim condensed consolidated statement of income. Key service offerings to customers includes software application development and maintenance, research and development services for hardware and software design, business application services, analytics, consulting, infrastructure outsourcing services and business process services.

Comparative information has been restated to give effect to the above changes.

IT Products: The Company is a value added reseller of desktops, servers, notebooks, storage products, networking solutions and packaged software for leading international brands. In certain total outsourcing contracts of the IT Services segment, the Company delivers hardware, software products and other related deliverables. Revenue relating to the above items is reported as revenue from the sale of IT Products.

Reconciliation of Non-GAAP Constant Currency IT Services Revenue to IT Services Revenue as per IFRS ($MN)

Three Months ended June 30, 2018		
IT Services Revenue as per IFRS	$	2,062.5
Effect of Foreign currency exchange movement	$	37.7
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	$	2,064.2

Three Months ended June 30, 2018		
IT Services Revenue as per IFRS	$	2,026.5
Effect of Foreign currency exchange movement	$	(7.2)
Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	$	2,019.3

Wipro Limited
Results for the Quarter ended June 30, 2018
Operating Metrics Pertaining to IT Services Segment

A. IT Services

		FY 18-19	FY 17-18					FY 16-17
		Q1	FY	Q4	Q3	Q2	Q1	FY
Revenue & OM%	**IT Services Revenues ($MN)**	2,026.5	8,060.2	2,062.0	2,013.0	2,013.5	1,971.7	7,704.5
	Sequential Growth	-1.7%	4.6%	2.4%	0.0%	2.1%	0.9%	4.9%
	Sequential Growth in Constant Currency*	0.1%	2.9%	1.1%	0.9%	0.3%	0.3%	7.0%
	Operating Margin %	17.2%#	15.8%^^	14.4%^	14.8**	17.3%	16.8%	18.0%
Service Line Mix	**Practices**							
	Business Process Services	12.1%	12.2%	12.1%	12.6%	12.1%	12.0%	13.0%
	Cloud and Infrastructure Services	27.4%	28.4%	28.8%	28.2%	28.4%	28.1%	28.0%
	Data, Analytics and AI	7.1%	7.0%	7.0%	7.0%	7.1%	7.1%	7.1%
	Modern Application Services	46.1%	45.4%	44.8%	45.3%	45.5%	45.8%	44.7%
	Product Engineering Services	7.3%	7.0%	7.3%	6.9%	6.9%	7.0%	7.2%
SBU Mix	**Strategic Business Units@**							
	Banking, Financial Services and Insurance	30.0%	28.1%	29.2%	28.5%	27.6%	26.7%	25.7%
	Communications	5.6%	6.4%	5.8%	6.4%	6.5%	6.8%	7.3%
	Consumer Business Unit	16.0%	15.8%	15.6%	16.0%	15.9%	15.8%	15.8%
	Energy, Natural Resources and Utilities	12.5%	12.9%	12.5%	12.4%	13.5%	13.4%	13.1%
	Health Business Unit	13.4%	14.1%	13.9%	14.0%	13.7%	14.8%	15.6%
	Manufacturing	8.3%	8.7%	8.7%	8.6%	8.7%	9.0%	8.9%
	Technology	14.2%	14.0%	14.3%	14.1%	14.1%	13.5%	13.6%
Geography Mix	**Geography**							
	Americas	54.9%	53.4%	52.7%	53.1%	53.6%	54.5%	54.7%
	APAC and Other Emerging Markets	10.9%	11.1%	10.9%	11.0%	11.4%	10.9%	10.8%
	Europe	25.6%	25.6%	27.0%	25.9%	25.1%	24.2%	24.4%
	India & Middle East business	8.6%	9.9%	9.4%	10.0%	9.9%	10.4%	10.1%
Guidance	Guidance ($MN)	2,015-2,065		2,033-2,073	2,014-2,054	1,962-2,001	1,915-1,955	
	Guidance restated based on actual currency realized ($MN)	1,978-2,027		2,060-2,100	1,996-2,036	1,999-2,038	1,927-1,967	
	IT Services Revenues ($MN)	2,026.5	8,060.2	2,062.0	2,013.0	2,013.5	1,971.7	7,704.5
Customer Relationships	**Customer size distribution (TTM)**							
	> $100MN	8	8	8	9	9	9	9
	> $75MN	19	20	20	17	16	18	18
	> $50MN	40	39	39	41	39	36	34
	> $20MN	91	95	95	90	90	90	91
	> $10MN	173	171	171	167	170	163	163
	> $5MN	278	277	277	272	270	262	268
	> $3MN	368	369	369	364	370	357	354
	> $1MN	624	631	631	635	627	624	602
Customer Metrics	**Revenue from Existing customers %**	99.5%	98.6%	97.4%	98.2%	99.2%	99.6%	98.0%
	Number of new customers	75	223	58	79	41	45	256
	Total Number of active customers	1,254	1,248	1,248	1,281	1,274	1,244	1,323
	Customer Concentration							
	Top customer	3.7%	3.1%	3.5%	3.1%	3.1%	2.9%	2.7%
	Top 5	11.7%	11.1%	11.9%	11.3%	11.0%	10.3%	10.0%
	Top 10	18.3%	17.8%	18.4%	17.8%	18.0%	17.5%	17.1%

*Constant currency revenues for a period is the product of volumes in that period times the average actual exchange rate of the corresponding comparative period

** Excluding the one time impact of insolvency of a customer, post balance sheet date, normalized operating margin for the Quarter ended December 31, 2017 was 17.2%

^ Excluding the one time impact of insolvency of a customer & impairment loss booked for one of our acquisitions, normalized operating margin for the Quarter ended March 31, 2018 was 16.0%

^^ Excluding the one time impact of insolvency of two of our customers & impairment loss booked for one of our acquisitions, normalized operating margin for the Year ended March 31, 2018 was 16.8%

IT Services margin for the Quarter ended June 30, 2018 includes gain of ₹2,529 million from the sale of our hosted data center business during the quarter

@ With effect from April 1, 2018, we have realigned our MNT business unit into 2 separate business units - (i) Manufacturing and (ii) Technology

		FY 18-19	FY 17-18					FY 16-17
		Q1	FY	Q4	Q3	Q2	Q1	FY
Currency Mix	**% of Revenue**							
	USD	60%	58%	58%	58%	58%	59%	61%
	GBP	11%	10%	11%	10%	10%	10%	10%
	EUR	8%	9%	9%	9%	9%	9%	9%
	INR	7%	8%	8%	8%	8%	8%	7%
	AUD	5%	5%	5%	5%	5%	4%	4%
	CAD	2%	2%	2%	2%	3%	3%	2%
	Others	7%	8%	7%	8%	7%	7%	7%
	Closing Employee Count	164,659	163,827	163,827	162,553	163,759	166,790	165,481
	Utilization (IT Services excl. Infocrossing, BPS, Designit, Cellent, HPS, Appirio, Cooper, Infoserver and I&ME)							
	Gross Utilization	74.5%	72.2%	73.1%	71.0%	72.9%	72.0%	71.5%
	Net Utilization (Excluding Support)	83.9%	81.1%	82.4%	80.0%	81.8%	80.3%	80.2%
	Net Utilization (Excluding Trainees)	85.2%	82.5%	83.4%	81.9%	82.5%	82.1%	82.3%
	Attrition (IT Services excl. BPS)							
	Voluntary TTM	17.0%	16.6%	16.6%	15.9%	15.7%	15.9%	16.3%
	Voluntary Quarterly Annualized	17.7%	16.6%	17.5%	16.2%	16.7%	16.1%	16.3%
	BPS %- Quarterly	10.8%	12.7%	11.3%	12.8%	13.5%	12.8%	11.5%
	BPS % - Post Training Quarterly	9.5%	11.2%	9.8%	11.1%	11.9%	11.4%	9.3%
	Sales & Support Staff - IT Services	15,076	14,936	15,215	14,881	14,880	14,769	14,466

B. IT Services (Excluding Infocrossing, BPS, Designit, cellent, HPS, Appirio, Cooper, Infoserver and I&ME)

Service delivery	**Revenue from FPP**	58.9%	58.1%	58.7%	57.7%	57.7%	58.2%	57.1%
	Onsite Revenue - % of Services	52.9%	53.2%	52.7%	53.5%	53.2%	53.6%	53.7%
	Off shore Revenue - % of Services	47.1%	46.8%	47.3%	46.5%	46.8%	46.4%	46.3%

C. Growth Metrics for the Quarter ended June 30, 2018

	Reported Currency QoQ %	Reported Currency YoY %	Constant Currency QoQ %	Constant Currency YoY %
IT Services	-1.7%	2.8%	0.1%	2.4%
Strategic Business Units@				
Banking, Financial Services and Insurance	1.1%	14.9%	3.0%	14.4%
Communications	-5.4%	-14.8%	-1.3%	-13.6%
Consumer Business Unit	0.7%	4.5%	2.6%	4.8%
Energy, Natural Resources and Utilities	-1.5%	-3.7%	1.7%	-4.3%
Health Business Unit	-5.4%	-7.2%	-4.7%	-7.7%
Manufacturing	-7.1%	-5.0%	-5.4%	-6.0%
Technology	-2.0%	8.1%	-1.3%	7.2%
Geography				
Americas	2.4%	3.6%	2.9%	3.7%
APAC and Other Emerging Markets	-2.4%	2.8%	1.1%	2.4%
Europe	-6.6%	8.7%	-3.0%	5.8%
India & Middle East business	-10.2%	-15.2%	-7.5%	-12.2%
Practices				
Business Process Services	-1.5%	3.5%	-0.6%	3.2%
Cloud and Infrastructure Services	-6.3%	0.5%	-4.6%	0.5%
Data, Analytics and AI	-0.2%	2.3%	1.5%	1.8%
Modern Application Services	1.0%	3.4%	3.3%	2.7%
Product Engineering Services	-2.1%	7.3%	-1.1%	7.0%

D. Annexure to Datasheet

Segment-wise breakup of Cost of Revenues, S&M and G&A	Q1 FY 18-19 (INR MN)			
Particulars	IT Services	IT Products	Reconciling Items	Total
Cost of revenues	96,415	3,862	73	100,350
Selling and marketing expenses	10,838	10	(35)	10,813
General and administrative expenses	8,310	400	(102)	8,608
Total	115,563	4,272	(64)	119,771

Performance for the Quarter ended June 30, 2018

Jatin Dalal
Chief Financial Officer
Wipro Limited

IT Services
Revenue for the quarter

$ 2026.5 Million

↑ 0.1% QoQ growth in constant currency terms
(at the upper end of our guidance of -2.3% to 0.1% for quarter 1)

IT Services
Margin for the quarter

Operating Margins

17.2%

IT Services margin for the Quarter ended June 30, 2018 includes gain of ₹2,529 million from the sale of our hosted data center business during the quarter

Net income for the quarter

₹ 21.2 Billion

Highlights:

- **EPS for the quarter was ₹4.71 per share, increasing by 9.9% YoY**
- **The Effective Tax Rate for Q1'19 was 21.9%**

Operating Cash flow for the quarter

₹ 28.8 Billion

136% of Net Income

Net Cash: ₹20,369 crores **Gross Cash: ₹32,141 crores**

Quarter highlights

Business Units

Banking, Financial Services & Insurance ↑ 3.0% QoQ in CC terms

Consumer Business Unit ↑ 2.6% QoQ in CC terms

Geographies

US ↑ 2.9% QoQ in CC terms

APAC ↑ 1.1% QoQ in CC terms

Services

Digital ↑ 6.2% QoQ in CC terms

Modern Application Services ↑ 3.3% QoQ in CC terms

Other highlights

1. 40 customers with revenues above $50 million
2. Utilization* at an all time high of 85.2%
3. FPP mix at all time-high of 58.9%
4. Generated free cash flow of ₹25,062 million
5. EPS grew 9.9% YoY to ₹4.71 per share

*net utilization excluding trainees

Outlook for quarter ending September 30, 2018

Q2FY19

0.3% to 2.3%

excluding the impact of divestment of hosted data center business in Q1FY19

We expect the revenue from our IT Services business to be in the range of $2,009 million to $2,049 million*.

* Outlook is based on the following exchange rates: GBP/USD at 1.34, Euro/USD at 1.18, AUD/USD at 0.75, USD/INR at 68.50 and USD/CAD at 1.29.

Thank You

Reconciliation of Selected GAAP measures to Non-GAAP measures

Reconciliation of Gross Cash as of June 30, 2018

Wipro Limited and Subsidiaries (Amounts in ₹ crore)	
Computation of Gross cash position	
Cash and cash equivalents	7,068
Investments - Current	25,073
Total	32,141

Reconciliation of Non-GAAP constant currency revenue for three months ended June 30, 2018

IT Services Revenue to IT Services Revenue as per IFRS ($MN)			
IT Services Revenue as per IFRS	$2026.5	IT Services Revenue as per IFRS	$2,026.5
Effect of Foreign currency exchange movement	$37.7	Effect of Foreign currency exchange movement	($7.2)
Non-GAAP Constant Currency IT Services Revenue based on previous quarter exchange rates	$ 2,064.2	Non-GAAP Constant Currency IT Services Revenue based on exchange rates of comparable period in previous year	$2,019.3