

Ref No: SEC/NSE/BSE/
January 28, 2015

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Dear Sir,

Re.: Press Release – Unaudited Financial Results of our Company for the Third Quarter ended 31st December, 2014.

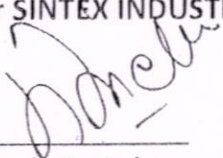
We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release to-day.

Kindly find the same in order and arrange to place on your Notice Board for information of members.

Thanking You.

Yours faithfully,

For **SINTEX INDUSTRIES LTD.** ,



Hitesh T. Mehta
Company Secretary

Encl.: a/a

Sintex Industries Limited, Kalol, Ahmedabad - 382 721 India

ROBUST GROWTH MOMENTUM AND IMPROVED VISIBILITY

Q3FY15 Topline Rises 33 %, EBITDA up 25%

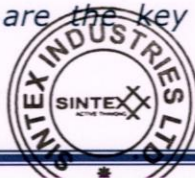
PAT jumps 91% at Rs 1620 mn

Sintex Industries, a market leader in the plastic and textiles business segments, today announced its unaudited financial results for the quarter ended 31st December, 2014.

- ❖ **Strong momentum across prefabricated building systems, Custom Molding and Textiles**
- ❖ **Robust orders flow in prefabs for toilet blocks, aangan wadis, schools, agri sheds besides other rural programs**
- ❖ **Custom molding grows 37 %, both global and domestic business see sizeable traction.**
- ❖ **Textile business sees 22% growth with improved margins of over 400 bps.**

Highlighting the Company's financial performance for Q3FY15, **Mr. Amit Patel, Group Managing Director, Sintex Industries**, said :

"It was an exciting quarter driven by strong growth in major business segments. Prefabs and CM remained star performers. Prefabs on healthy executions and fresh order wins maintained robust momentum. Our new initiatives will drive future visibility be it the CSR, Clean India campaign and a host of rural initiatives. Our hard work over the years to create a Pan India presence and a unique product range are the key attributes to driving growth in prefabs."



*The recent stimulus announced in Europe will go a long way in improving the prospects for custom molding business. Domestically too, automobile growth looks poised well with lower rates and an economic recovery. I must add, the **Make in India** initiative taken by the government will augment the long term growth for our business. As such, I believe all the structural building blocks are in place for a healthy growth ahead."*

Highlighting the quarter , Sunil Kanojia, Group CEO explains. "The quarter has seen consolidated EBITDA margins maintained with higher utilization and value addition which is reflected in our EBITDA numbers. Except for Monolithic which has seen a dip, all other business have registered stable or higher margins. At Sintex, we have transformed the business from products to solutions, I believe this approach has placed us ahead of competition. "

"We are seamless on execution, and as we go ahead the demand revival domestically on account of lower oil prices and descending interest curve will drive volume growth and add further to improvement in utilization and thus margins."

Financial Performance

(Rs mn)

	Q3FY15	Q3FY14	% chg	9mthsFY15	9mthsFY14
Net Sales	18260	13761	33	48385	38597
EBITDA	3069	2446	25	8021	6177
PBT	1729	1372	26	4201	3026
PAT	1620	847	91	3310	2043
EPS (Rs)	4.47	2.72		9.71	6.56



Businesswise revenue

(Rs mn)

Category	Q3FY15	Q3FY14	% chg	9mths FY15	9mths FY14
Building Materials	7590	5820	30	21360	16910
Custom Molding	8810	6420	37	21950	17760
Textiles	1860	1520	22	5100	3930

Business wise Operating Review

Building materials

The Prefab structures has seen a healthy traction during the quarter under review driven by strong execution for classrooms, healthcare centers, mid day meal kitchens, angan wadis, agri sheds and a bunch of products launched in recent years. Cross selling of products across untapped geographies with a seamless execution has clearly been the driving force.

In essence our products touches human lives in different aspects be it in the form of sanitation, waste management, clean drinking water, education infra - in effect improving rural lifestyle. Indian landscape is evolving very fast and has further catapulted from products to solutions, so a toilet with a sewage treatment or a septic tank. Or a toilet with hand washing stations are the growing needs for the masses and Sintex with integrated solutions offers complete package of solutions with seamless Pan India execution. Reflecting a host of such initiatives prefabs registered a growth of 26% for the quarter.

The solutions driven approach is also a key first-mover advantage as the market has opened up for CSR opportunity. Sintex has pioneered its product basket for Corporates, NGO's and Foundations looking at various requirements, be it adopting villages for sanitation or addressing healthcare, waste management or environmental solutions. Gradual pick up in order books in this segment will reflect in renewed growth in coming quarters.



Custom molding

The custom molding business is witnessing a spate of rapid developments. The domestic business is well embedded to achieve next level of growth trajectory. Our automotive subsidiary Bright AutoPlast has moved into value added segments, besides investing in post molding processes. The strategic move will enhance its profitability. Also, as a first step of our US subsidiary initiating a synergic flow to India. The plant commissioned in Pune during the previous quarter for LRTM (Light Resin Transfer molding) process will cater to Off-the-road vehicles, Rail carts, Medical imaging thus boosting offerings to a host of Fortune 500 OEM's present domestically yet untapped. Negotiations are already on for active conversion into order books. The domestic business grew 13% for the quarter under review.

With ease in interest rates and growing level of economic activity the business will see exciting times ahead. The big push for '**Make in India**' campaign coupled with easing of investments in defense sector will mean a number of OEM's will likely encourage domestic outsourcing. Sintex is well positioned to capitalize on global OEM relationships blended with domestic sourcing model.

Global custom molding maintained a healthy growth of 65% reflecting increased volumes and contribution from Groupe Simonin and Poschmann ramping up. Further, a Euro 60 bn stimulus announced by the ECB will boost the liquidity and incentivize manufacturers like Sintex. On the US front, our subsidiary has undertaken rationalization measures; cut the flab and introduced innovative product line to cover host of services for its customers. These measures are likely to boost the global business prospects.

Textiles

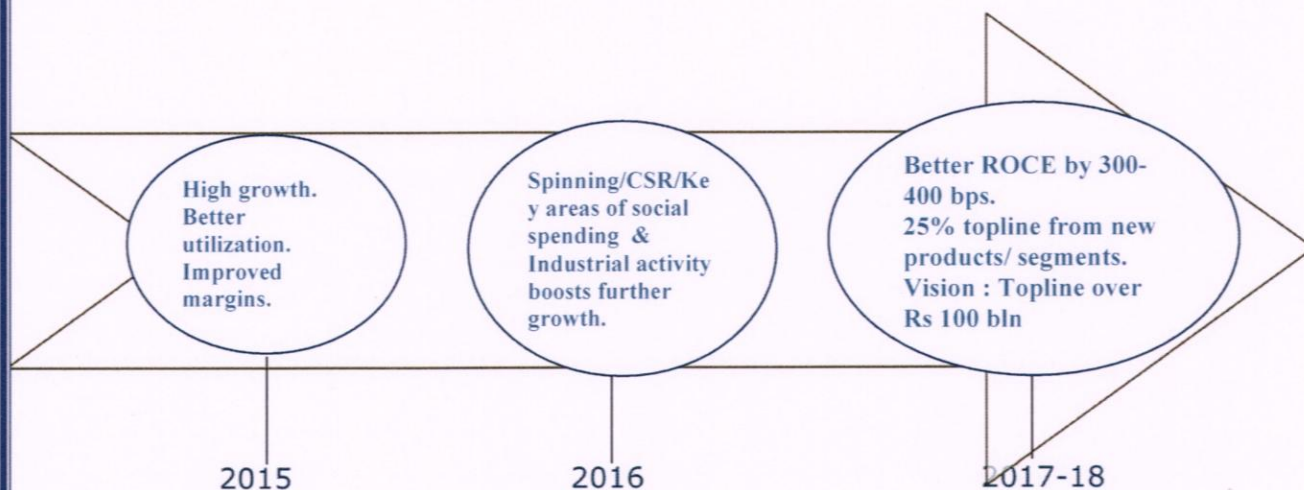
Revenues rose 22 % at Rs.1860 mn for Q3FY15. The business has seen consistent growth for last 4 quarters and better utilizations is resulting in improved EBITDA margins at 28% for the quarter under review, versus 23% over previous corresponding period. Consistent efforts are on to add new customers and drill into existing customers with an enriching product portfolio as a major focus area.

Spinning project

The trial runs for 1,00,000 spindles is expected to commissions by April 2015 and commercial production should commence by September 2015. The balance 2,00,000 spindles work is in full swing to begin production by December 2015.



SINTEX Way Forward...



About Sintex Industries Limited

Sintex Industries Limited is a dominant player in the plastic and textile business segments. The Company manufactures a range of building materials and composites at its 16 plants across India. Subsequent to several strategic acquisitions the Company also possesses a global footprint that is spread across the continents of USA and Europe. In the textile segment the Company is focused on niche offerings, possessing specialization in men's structured shirting in the very premium fashion category.

For further information please contact:

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Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

