Date: May 23, 2018

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.

Dear Sir/Madam

Sub: Press Release – "PTron announces launch of 'Musicbot' Bluetooth speaker"

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the above mentioned subject, we herewith submit the exchanges, the enclosed press release submitted by Palred Online Technologies Private Limited, a subsidiary of Palred Technologies Limited, Captioned **"PTron announces launch of 'Musicbot' Bluetooth speaker"**

This is for the information and records of the Exchanges.

Thanking you,

Yours faithfully,
For **Palred Technologies Limited**
For Palred Technologies Limited

Naveen Kumar

Company Secretary
Naveen Kumar
Company Secretary & Compliance Officer

Encl. as above

PTron announces launch of 'Musicbot' Bluetooth speaker

Compact Bluetooth Speaker with 360-degree sound field

Hyderabad, 23rd May 2018: PTron today announced the launch of 'Musicbot', a compact portable Bluetooth speaker. Musicbot connects wirelessly to a smart device or tablet, and delivers a whole new level of listening experience.

PTron Musicbot is a mini wireless Bluetooth speaker that offers impressive sound quality and performance in a sleek design. PTron Musicbot's design helps create a 360-degree sound field. The Bluetooth speaker is loud enough to party at home and compact enough to be carried wherever you go as it fits in the palm of your hand.

With multiple uses, Musicbot is designed to appeal to a very diverse set of users. With four hours of playtime, you can party just about anywhere, anytime. It can be used at workplace too; with its hands-free calling capabilities, it doubles up as speaker for conference calls at work.

PTron Musicbot is launched in black color, at an introductory price of INR 699 on leading e-commerce portal LatestOne.com.

Features & specifications:

- ✓ Bluetooth: v4.2
- ✓ Transmission Range: 10M
- ✓ Speaker Size: 40mm
- ✓ Frequency Response: 20Hz-20kHz
- ✓ Impedance: 4 ohms
- ✓ Output: 3W
- ✓ Signal-to-Noise Ratio: >80dB
- ✓ Battery Capacity: Built-in 500mAh
- ✓ Play-time: Up to 4 hours (depending on the volume level)
- ✓ Working Voltage: 3.7V Micro USB
- ✓ Charging Time: 2-3 hours

Ameen Khwaja, CEO of Palred Online Technologies Pvt. Ltd. said, "*PTron is upping the mobile accessories game and producing the finest range of personal mobile audio devices. Musicbot is a pocket-sized beauty designed to cater to the needs of music lovers whose lifestyle demands both fun and sophistication. Bluetooth 4.2 helps deliver clear sound and seamless connections.*"

About PTron

PTron is a well-established mobile accessories brand with a wide range of products - including audio and charging devices. It is owned by Palred Online Technologies Pvt. Ltd., a subsidiary of Palred Technologies Ltd, a listed company on BSE and NSE since 2004.

About LatestOne.com

LatestOne.com is India's only e-tailer specializing in tech and mobile accessories such as Bluetooth speakers and headsets, mobile covers, tablet accessories, cables, power banks, headsets, smart watches, mini android TV, fashion accessories etc. It stocks over 10,000 different products in its inventory and operates through its own fulfillment centers in Delhi and Kurnool. It is owned by Palred Online Technologies Pvt. Ltd (POT) which is a subsidiary of Palred Technologies Ltd (PTL), a listed company on BSE and NSE since 2004.

For further information, please contact:
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