

Date: July 12, 2016

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536
NSE: ONWARDTEC

Subject: Press Release.

Dear Sir/Madam,

We are sending herewith a copy of press release, titled "**Onward Technologies sets up Engineering Excellence Center (EEC) in Chennai**" announcing new engineering center at Chennai.

Further, the press release is self-explanatory.

This is for your information and records.

Thanking You,

For Onward Technologies Limited


Monik Damania
Company Secretary



ISO 9001 : 2008 Certified

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Please visit our website www.onwardgroup.com

Press Release



July 2016

Onward Technologies sets up Engineering Excellence Center (EEC) in Chennai

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Mumbai, India, July 2016 – Onward Technologies Ltd. (BSE: 517536, NSE: ONWARDTEC) has setup an engineering services delivery center in Chennai, strengthening its existing presence & capabilities in South India. This new investment will take OTL's overall strength in Chennai to **500+ engineers** and is in line with company's commitment to grow and expand its presence in key locations globally. The center will provide engineering support to its domestic and international clients.

"After the recent & successful opening of our office in Milwaukee, North America, we are very excited to announce the addition of the EEC in Tamil Nadu. Our Chennai office has always been an integral part of OTL's overall growth strategy, with more than 25% of the team based there. This new investment will give an added impetus to our expansion plans that include IT Services & Engineering delivery out of Chennai" – said Jigar Mehta, Managing Director.

"EEC will support the region's diversified manufacturing community including automotive, heavy engineering and energy industries for their product development, virtual performance evaluation and value engineering which significantly cuts down the cost of the products" said Dr.S. Manivasagam, Chief Technical Officer (CTO). He added "This center will focus on building capacity in advanced engineering fields including Thermo-Mechanical Fatigue, Non-linear material behavior, Fluid Dynamics, Industrial Automation and Robotic Assembly Line Design"

About Onward Technologies

Onward Technologies Limited (OTL) is an independent Engineering Design and IT consulting company offering Mechanical Engineering and IT services to various industries across multiple domains in Auto, Off-Highway, Industrial & Heavy Engineering, BFSI, Rail & Aero, Consumer & Healthcare. OTL has presence in USA, Europe and India. OTL is ISO certified organization from TUVNORD for ISO 9001:2015 and ISO 27001:2013.

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