Shares and Bonds Department
Head Office

Ref. No.- HO/SD/554

Dated: 14.02.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai – 400 051

The Vice President
BSE Limited
25, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Subject: Press Release of Financial Results of the Bank for the third quarter and nine months period of FY 2017-18 ended on December 31st , 2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the third quarter and nine months period of FY 2017-18 ended on December 31st , 2017 for your kind perusal and records.

Yours faithfully,

(B.K. Mitra)
General Manager (F & A),
CFO and Compliance Officer

Encl: As stated

PRESS RELEASE

ALLAHABAD BANK

Empowering Dreams - Ensuring Progress - ALLways

Financial Results For The Quarter / Nine Month Ended December, 2017

ALLAHABAD BANK'S
Total Business Rs. 3,72,878 crores

Performance Highlights in Q3, FY 2017-18

- **Operating Profit** stood at Rs. 922 crores during the quarter
- Net Interest Margin **(NIM) improved** to **2.48%** as on 31/12/2017 from 2.37% in previous quarter
- Share of **CASA** in total deposit **improved** to **robust 45.14%** as on Dec'2017, one of the highest in the industry
- **Cost of Deposit reduced** to **5.26%** in Q3 of FY 2017-18 from 5.46 % in previous quarter
- **Retail loan book increased to Rs.19849 crores** from Rs. 18399 crores in previous quarter

Business Highlights (as on 31.12.2017)

- Total Business of the Bank increased to Rs. 3.73 Lac crore as on 31.12.2017 from Rs. 3.59 Lac Crore as on 30.09.2017.
- Total Deposit of the Bank stood at **Rs. 2.11 Lac crore** as on 31/12/2017
- Gross Credit stood at **Rs.1.62 Lac crore** as on 31/12/2017
- **CASA deposit** (Current Account & Savings Account) stood at **Rs. 94,456 crore being 45.14% of Aggregate Deposit.**
- Operating Profit rose to **Rs.922 crores** in Q3 ending Dec' 2017
- Bank has posted a Net Loss of Rs.1263.79 crore in the Q3 of FY 2017-18 due to **higher Provisions made for aging NPAs & NCLT** referred accounts and losses incurred in Treasury operations during the quarter
- Bank has added over **1 million New Customers** during the quarter

Capital Adequacy

- Capital Adequacy Ratio as per Basel III stood at **11.27%** as on 31.12.2017 , well above the Regulatory requirement of 10.25%
- Bank has raised capital of **Rs. 1200 crore** during the first nine months of the FY 2017-18 through Additional Tier I Bonds
- Allahabad Bank is the **first PSB** in the country to float **ESPS** (Employee Share Purchase Scheme) by offering **5 crore new equity shares** of the Bank to its own employees, thereby **creating a new investor class**

Asset Quality

- Gross Non Performing Assets (GNPA) was contained at **14.38%** of Gross Advances as on December, 2017
- Net Non Performing Assets (NNPA) was contained at **8.97%** as on December 2017
- Provision Coverage Ratio **improved** to **53.73%** in Q3 of FY 2017-18 as against 49.38% as on Q3 of 2016-17

Performance under Retail Credit

- Total outstanding under **Retail Credit** as on 31.12.2017 stood at **Rs.19849 crore** as against Rs.16473 crore on 31.12.2016 registering a YoY **growth** of **20.50%**
- Disbursement under **Retail Credit** was **Rs. 5042 crore** with a YoY **growth** of **42%**
- During the 9 months of the current FY, Bank has sanctioned **14948 Housing Loans** disbursing an amount of **Rs. 2621 crore** during the 9 months of FY 2017-18 as against **Rs.1807 crore** in 9 months of FY 2016-17
- Total outstanding under Housing Sector **grew** to **Rs.11702 crore** as against Rs. 9543 crore as on December, 2016 registering a **growth** of **22.61%** YoY basis
- During the 9 months of the current FY, Bank has sanctioned **11259 Car Loans** disbursing an amount of **Rs.714 crore** during the 9 months of FY 2017-18
- Total outstanding under Car Loan segment **grew** to **Rs.1986 crore** as against Rs.1582 crore as on December, 2016 registering a YoY **growth** of **25.58%**

Financial Inclusion and Social Banking

- **71.87 lac** accounts were opened under **Pradhan Mantri Jan Dhan Yojana(PMJDY)** with balance of **Rs.1746.60 crores**
- There has been a **growth** of **462% YoY** in **Atal Pension Yojana (APY)**, one of the Flagship Programmes of GOI, **90,234 fresh proposals** were mobilized during the nine months ended December 2017 under **APY**
- Credit to **MSME** stood at **Rs.31567 crore** as on 31.12.2017
- Bank has sanctioned **Rs.1567 crore** to 66739 borrowers in **Mudra Scheme** in 9 months ending December, 2017
- Bank has sanctioned more than **1000 loans** under **Stand Up India Scheme**
- **Priority Sector Credit** stood at **Rs. 62453 crore** as on 31.12.2017, which is **43.71%** of ANBC against stipulated norms of 40%
- **Agriculture Credit** stood at **Rs.27265 crore** as on 31.12.2017, which is **19.08%** of ANBC against stipulated norms of 18%

Accolades/New Initiatives/Future Plans

- Bank is putting in place **330 Permanent Aadhaar Enrolment Centres** across the country of which 284 have become already operational
- Bank has onboarded on **TReDS** (Trade Receivables Discounting System) platform
- Bank is the **first PSB** to enter into a Tie up with **National e Governance Services Ltd**, the first information utility to be set up under **IBC, 2016**
- More than **20000 merchants** have been onboarded on **Bhim Aadhaar Platform**
- Bank has launched **mPower** App for safety and convenience of all customers
- Bank is in the process of launching a special scheme **exclusively** for **Senior Citizens**
- Bank has plans to open **MSME Hubs** at different locations

Kolkata
Date: 14.02.2018