



Shares and Bonds Department
Head Office

Ref. No. HO/SD/71

Date- 11.05.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

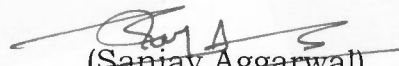
The Vice President
BSE Limited
25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Press Release of Audited Financial Results of the Bank
for the 4th quarter and financial year ended 31st March, 2018**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the 4th quarter and financial year ended 31st March, 2018 for your kind perusal and records.

Yours faithfully,


(Sanjay Aggarwal)

General Manager (F & A) and CFO

Encl: As stated



ALLAHABAD BANK

Redefining Relationship – Always

**Financial Results For The Quarter and Year Ended
March, 2018**

**ALLAHABAD BANK'S
Total Business Rs. 3,80,040 crore**

Performance of Quarter ended March 2018 and FY 2017-18

- Total Business of the Bank **increased** by **Rs. 20,066 crore** during the FY 2017-18 and stood at **Rs.3,80,040 crore** as against Rs 3,59,974 crore in March 2017
- Share of **CASA** in total deposit **improved** to **46.50%** in March 2018 as against 45.79% at the end of March 2017, **one of the highest in the industry**
- Retail Credit **grew by more than 25%** YoY basis
- **Cost of Deposit reduced** to **5.33%** in FY 2017-18 from 5.94% in FY 2016-17
- Provision Coverage Ratio **improved** to **62.91%** in FY 2017-18 as against 50.11% in FY 2016-17
- Bank added more than **5 million New Customers** during the FY 2017-18
- Net Non Performing Assets (NNPA) **reduced** to **8.04%** as on March 2018 from 8.92% in March 2017
- Bank earned an Operating Profit of **Rs. 3438 crore** in FY 2017-18
- Net Interest Margin (NIM) stood at **2.20%**

Business (as on 31.03.2018)

- Total Deposit of the Bank stood at **Rs. 2,13,604 crore**
- Gross Credit stood at **Rs.1,66,436 crore**
- **CASA deposit** (Current Account & Savings Account) stood at **Rs. 98,419 crore i.e. 46.50%, one of the highest in the industry**
- Retail Credit **grew by more than 25%** YoY basis to **Rs 20375 crore** in March 2018 from Rs 16293 crore in the previous year
- Operating Profit stood at **Rs. 3438 crore**
- Bank posted a **Net Loss of Rs. 4674 crore** in the FY 2017-18 due to higher Provisions on account of NCLT referred accounts and latest RBI guidelines regarding restructured accounts and aging NPAs

Asset Quality

- Gross Non Performing Assets (GNPA) stood at **15.96%** as on March 2018
- Net Non Performing Assets (NNPA) **reduced** to **8.04%** as on March 2018 from 8.92% as on March 2017
- Provision Coverage Ratio (PCR) **improved** to **62.91%** in FY 2017-18 up from 50.11% in FY 2016-17

Capital Adequacy

- Capital Adequacy Ratio as per Basel III **stood at 8.69%** as on 31.03.2018
- Bank was the **first PSB** in the country to float **ESPS** (Employee Stock Purchase Scheme) by offering 5 crore shares of the Bank to its own employees, through which it **raised capital of Rs 315 crore**

Kolkata

Date: 11.05.2018