



Shares and Bonds Department
Head Office

Ref. No.- HO/SD/409

Dated: 10.11.2017

✓ The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai - 400 051

✓ The Vice President
BSE Limited
25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

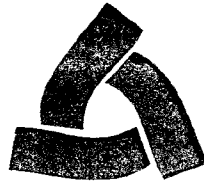
Subject: Press Release of Financial Results of the Bank for the second quarter and half year of FY 2017-18 period ended on September 30th, 2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release regarding performance of the Bank for the second quarter and half year of FY 2017-18 period ended on September 30th, 2017 for your kind perusal and records.

Yours faithfully,

(B.K. Mitra)
General Manager (F & A),
CFO and Compliance Officer

Encl: As stated



इलाहाबाद बैंक ALLAHABAD BANK

प्रधान कार्यालय : नेताजी सुभाष रोड, कोलकाता - 700 001

HEAD OFFICE: 2, NETAJI SUBHAS ROAD, KOLKATA-700 001

प्रचार विभाग / Publicity Department

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www.allahabadbank.in

For Everyone, in All Walks of Life

**ALLAHABAD BANK'S
Total Business ₹ 3,59,450 crores**

Performance of Q-2, FY 2017-18

- Total Business of the Bank stood at ₹ 3,59,450 crore.
- Deposit of the Bank stood at ₹ 2,07,269 crore.
- Gross credit stood at ₹ 1,52,180 crore.
- Net Profit of the Bank increased to ₹ 70.19 crore for the Q2 of FY 2017-18 against ₹ 28.84 crore in Q1 of FY 2017-18 and ₹ 65.03 crore in Q2 of FY 2016-17.

Highlights of Performance in Q-2, FY 2017-18

- Operating profit of the Bank surged by 26.03% in Q 2 FY 2017-18 YoY to ₹ 1223 crore as against ₹ 970 crore in Q 2 FY 2016-17.
- Net NPA reduced to 8.84 % from 8.96 % in June 2017.
- Gross NPA was 14.10% % as on 30.09.2017.
- Capital Adequacy Ratio improved to 11.74% as on 30.09.2017 as against 10.49 % as on 30.09.2016 as per Basel III norms.
- Provision Coverage Ratio improved to 54.33% in Q 2 FY 2017-18 from 47.60% in Q 2 FY 2016-17.
- Cost to Income Ratio improved to 42.65% from 50.96% in Q 2 FY 2016-17.
- CASA deposit grew by 21% YoY improving the share of CASA in total deposit to 45.07% in Q 2 FY 2017-18 as against 38.50% in Q 2 FY 2016-17.
- Cost of Deposit reduced to 5.46% in Q 2 FY 2017-18 as against 6.02% in Q 2 FY 2016-17.
- Sustained High Growth in Non Interest Income of 39.52% in Q 2 FY 2017-18.
- Bank added more than 2 million New Customers during half year ended 30.09.2017.

Other Performance Highlights

- Priority Sector Credit stood at ₹ 62,522 crore as on 30.09.2017 which is 42.51% of ANBC against stipulated norms of 40%.
- Agriculture Credit stood at ₹ 27,003 crore as on 30.09.2017 which is 18.36% of ANBC against stipulated norms of 18%.
- Credit to Micro, Small & Medium Enterprises (MSME) stood at ₹ 30,777 crore as on 30.09.2017.
- Bank has issued 8.06 lacs RuPay Kisan Cards as on 30.09.2017 which covers 99.90% of eligible KCC borrowers.
- Total Outstanding under Retail Credit as on 30.09.2017 rose to ₹ 18,399 crore as against ₹ 16,289 crore as on 30.09.2016, registering 12.96 % YoY growth.
- Total Disbursement under Retail Credit during half year 2017-18 was ₹ 2891 crore.
- Total Outstanding under Housing Sector as on 30.09.2017 rose to ₹ 11,034 crore as against ₹ 9,264 crore as on 30.09.2016, registering a growth of 19 % YoY basis.
- Total disbursement under Bank's Housing Loan during 1st half of FY 2017-18 was ₹ 1608 crore as against ₹ 1257 crore during 1st half 2016-17 registering a growth of 28%.
- Total disbursement under Bank's car Loan during 1st half of FY 2017-18 was ₹ 415 crore as against ₹ 249 crore during 1st half of FY 2016-17 registering a growth of 66.58%.

New Initiatives

- The Bank has launched a Unique Savings Product for Women, **AllBank Shakti** during the 2nd quarter.
- The Bank has introduced a New Product, **AllBank Cash Option**, which is an instant overdraft facility against FD/DDP through Internet Banking.
- A Three-C approach has been adopted by our bank for driving Financial Inclusion in Mission Mode. Three "Cs" relate to Capacity Building & Competence for Bank Mitra Channel, Compliance & National Priority and Cost Benefit approach for delivering Basic Banking Services through Bank Mitra Channel.
- Bank has started a Web Portal for Digital Training for staff members.
- Bank has recruited 412 Fresh Probationary Officers during the half year.

Kolkata

Date: 10.11.2017