F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

26.10.2015 SECRETARIAL DEPARTMENT
HO: SEC: 406 : 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

Karnataka Bank Ltd.
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: October 26, 2015

Karnataka Bank once again bags IDRBT Banking Technology Award



Karnataka Bank a premier private sector Bank headquartered at Mangaluru has bagged the coveted "Best Bank Award for Evangelising Technology Adoption" among Small Banks, instituted by Institute for Development and Research in Banking Technology [IDRBT], Hyderabad for the year 2014-15.

Shri P Jayarama Bhat, Managing Director of the Bank received the Award from Dr Raghuram G Rajan, Honourable Governor of Reserve Bank of India, on 23.10.2015 at IDRBT, Hyderabad in the august presence of Shri H R Khan, Deputy Governor, Reserve Bank of India, Dr A S Ramasastri, Director, IDRBT, top executives of Indian banking and financial sector, CEOs, CIOs and IT Chiefs of Public and Private sector Banks.

It may be recalled that the bank had earlier bagged the "Special award for managing IT risk' in 2011 and 2 more awards, viz., Best Bank award for managing IT risks and Best Bank Award for using IT for business innovation" in 2012-13, instituted by IDRBT.

"These awards demonstrate the Bank's commitment to adopting innovative and state of art Banking Technologies for business as well as customer convenience" said Shri P Jayarama Bhat, MD & CEO of the Bank.

The Bank is into its 92nd year of purposeful banking and eyeing a business turnover of Rs. 91,000 crore [Deposits Rs. 53,500 crore & Advances Rs 37,500 crores]. The Bank has a network of 1,793 service outlets comprising of 691 branches, 1,102 ATMs [including 12 e-Lobbies] spread across the country. The Bank is poised to increase its number of outlets to 2,000 comprising of 725 Branches and 1275 ATMs [including 25 e-Lobbies], by the end of March 2015.

[Renuka N Bangera]
ASSISTANT GENERAL MANAGER- P&D