

**25th Jan '2016  
Chennai**

**From WENDT INDIA LTD**

**PRESS RELEASE**

The Board of Directors of Wendt (India) Ltd, have taken on record the unaudited financial results as reviewed by the Board of Directors for the quarter and nine months ended 31st December'2015.

On a standalone basis, the Company achieved sales of Rs 2814 lacs during the quarter ended 31st December'2015 which is 14% higher than the last year's level. The domestic sales has been at Rs 2066 lacs, which is 10% higher than the corresponding period of last year, due to increased sales to the user industry segments like steel, engineering, refractory, cutting tools, glass etc. The export sales has been at Rs 748 lacs which is 28% higher than the corresponding period of last year, due to increased sales to countries like Russia, USA, Indonesia, Switzerland, Singapore, UK etc.

The Profit After Tax (PAT) for the current quarter has been higher by 17% at Rs 192 lacs over the corresponding period of previous year. The good results in the form of revenue and net profit growth has been primarily on account of higher volumes, operational efficiencies and new products development.

On a consolidated basis, Company's sales stood at Rs 3272 lacs for the current quarter which is 12% higher than the corresponding period of last year with the Profit After Tax (PAT) of Rs 250 lacs, being 5% higher than the corresponding period last year.

In line with earlier years, the Board of Directors are pleased to recommend an interim dividend of Rs 10/- per share (100% on face value of equity shares of Rs 10/- each.)

For any clarifications please contact Mr Rajesh Khanna, CEO, Phone No 043440-405500.

**Group write-up will be added here.**