OBEROI
REALTY

October 21, 2016

Department of Corporate Services
BSE Limited,
Mumbai 400001

Through: BSE Listing Centre

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,
Bandra (E), Mumbai 400051

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Press release on financial results for the quarter ended on September 30, 2016

Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter ended on September 30, 2016.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Press Release:
For immediate issue

OBEROI REALTY ANNOUNCES H1FY17 and Q2FY17 RESULTS

HIGHLIGHTS of Consolidated Financials for H1FY17 and Q2FY17

- Revenue for H1FY17 at Rs. 594.93 crore and for Q2FY17 at Rs. 264.67 crore
- Profit Before Tax (PBT) for H1FY17 at Rs. 287.88 crore and Q2FY17 at Rs. 124.76 crore
- Profit After Tax (PAT) for H1FY17 at Rs. 192.59 crore and for Q2FY17 at Rs. 83.72 crore

Mumbai, October 21, 2016: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first half of FY17 and second quarter of FY17. The Company has recorded Consolidated Revenue of Rs.594.93 crore for H1FY17 as against Rs. 423.03 crore for H1FY16 and Rs.264.67 crore for Q2FY17 as against Rs. 203.68 crore for Q2FY16.

The Consolidated Profit Before Tax for H1FY17 was Rs. 287.88 crore as against Rs. 232.62 crore for H1FY16 and Rs. 124.76 crore for Q2FY17 as against Rs. 109.72 crore for Q2FY16.

The Consolidated Profit After Tax for H1FY17 was Rs. 192.59 crore as against Rs. 156.38 crore for H1FY16 and Rs. 83.72 crore for Q2FY17 as against Rs. 74.45 crore for Q2FY16.

The aggregate area booked for Q2FY17 was 1.77 lakh sq. ft. as against 0.63 lakh sq. ft. booked in Q2FY16.

The order book stands at Rs. 4,043 crore as against Rs. 2,723 crore at the end of H1FY16.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, "The real estate sector has been influenced by some significant policy changes, recent being the monetary policy announced by RBI, which will bring the cost of money down and encourage sales. Additionally, the various initiatives announced by the government have improved market sentiments thus accelerating sales volumes. The Maharashtra government's sustained focus on infrastructure in Mumbai is helping bridge the infrastructure divide, acting as an added incentive for the sector here. The North-South Corridor Metro line work is already underway and the announcement of the new Metro line in the eastern suburb will connect all our projects with the arterial network of the city, offering superior connectivity to our customers. Our iconic development, '*Three Sixty West'* continues to receive a remarkable response. We are also pleased to announce that the show apartments of '*Sky City'*, Borivali and '*Esquire'*, Oberoi Garden City - Goregaon are ready for viewing and are again receiving an unprecedented response. With encouraging initiatives from the government and a robust pipeline across key locations in Mumbai, we continue to focus on creating sustainable value for all our stakeholders".

AWARDS & RECOGNITION:

- Oberoi Realty received "Most Aspiring Real Estate Brand – India" and "Best Residential High-Rise Architecture Brand – India" at the Global Brands Magazine Awards-UK
- Oberoi Realty was adjudged as the "Times Realty Icon" in the commercial segment for COMMERZ II at the Times Realty Icon 2016
- Oberoi Realty received "Residential Property of the Year – Sky City" and "Developer of the Year -Residential" at the Realty Plus Excellence Awards (West) 2016

Press Release:
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About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 39 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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